



Press Release

Third Quarter 2024



Webcast & Teleconference Information:



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Executive Summary ⁽¹⁾



USD 4,089 MM

+4.1% YoY

Total Revenues



USD 367 MM

-4.9% YoY

Adjusted EBITDA



9.0%

Adjusted EBITDA Margin

-86 bps YoY



USD 166 MM

+3.4% YoY

Net Income Excl. IAS29



USD 95 MM

+95.2% YoY

Reported Net Income

In 3Q24, the Company's **revenues** grew 4.1% (excluding the IAS 29 adjustment) compared to 3Q23 (-1.4% including the IAS 29 adjustment). This year-over-year improvement occurs in a context in which all of the Company's businesses in Chile are recording an annual increase in revenues, explained by a partial recovery of consumption in Chile and a greater flow of tourists. On the other hand, the United States contributed with a sales growth of 14.5% YoY, driven by higher online sales (34.7%) and the devaluation of the Chilean peso.

Furthermore, the businesses associated with the new Retail Ecosystem unit contributed to these results, underscoring online sales growth (+4.9%), the rise in customers subscribed to Prime programs (+55.0%), and the increase in Cencosud Media sales (+49.1%). The results also showed a year-over-year increase in Private Label sales (+14.0%).

On the other hand, **Adjusted EBITDA** decreased by 4.9% (excl. IAS 29), mainly explained by the economic contraction in Argentina. To a lesser extent, it also reflects increased competition in Brazil, a challenging context in Colombia, and the singular expenses in the pre-opening of new stores in the United States and the impact of Hurricane Helene. However, when excluding Argentina from Cencosud's consolidated EBITDA, it increases by 17.1% YoY with an EBITDA margin of 9.5% (+103 bps vs. 3Q23).

Reported **Net income** increased 95.2% YoY, while Net Income excluding IAS 29 grew 3.4% in the same period. The improvement compared to 3Q23 is largely explained by favorable exchange-rate effects both on debt and at the operational level. Finally, **Distributable Net Income** for the quarter reached CLP 67,967 MM, an increase of 309.5% compared to the previous year.

¹ Figures exclude the impact of hyperinflation in Argentina (IAS 29). Exchange Rate: CLP 931.2.
Note: YoY refers to Year on Year.

Message from Rodrigo Larrain, CEO

In 3Q24 we continued to make significant progress by strengthening our competitive position across the different markets, with our focus on customer service and experience, along with innovation, growth, and profitability.

This is how we continued to accelerate the growth and contribution of e-commerce (+4.9% YoY) and Private Labels (+14.0% YoY) during the quarter, while Retail Media (primarily in Chile and Brazil) continues to be a focus for growth and innovation. Likewise, our physical presence is advancing strongly in the countries where we operate. The growth plan for the United States continues to be implemented, with the September opening of a new store in Seminole, Florida, and two new stores that opened to the public in October. With this, **we hope to exceed 170 stores in the country in the coming months. Likewise, through more than 27,000 sqm of incremental GLA, we strengthened our leadership** in the Shopping Center industry in Latin America, expanding and adapting our proposal to the needs of customers and tenants.

In terms of quarterly country results, our main market **Chile** continues to show great **strength, with revenue growth in all businesses**, as well as achieving **an EBITDA margin of 11.9%** (+243 bps compared to the same quarter of the previous year). Likewise, the United States registered revenue growth above inflation and an improvement in profitability of 114 bps, if the singular expenses of the period are excluded. Regarding the other countries where we operate: Argentina is going through a challenging period, but we remain confident in the future. Peru presents solid levels of profitability and offers interesting growth opportunities. Brazil, on the other hand, is in a highly dynamic and competitive context where we are making progress in making good on the opportunities we have to improve our performance, and Colombia is in a challenging context where we are reformulating our proposal and beginning to see the first signs of improvement. Overall, we continue to advance at the financial level with increasingly healthy indicators.

Despite the economic context we face in different countries, we remain very excited and focused on the opportunities we see in the various markets. We are refining our strategic plans and initiatives to accelerate our growth and profitability, optimize the use of capital and generate the capabilities and ecosystem that will allow us to continue leading and innovating in the industry, while continuing to earn the loyalty and preference of our customers.

1. Important Events & Recognitions

Relevant Events

- **Progress in store openings**

The Company opened five new supermarkets in the quarter, capturing opportunities in the formats and regions with the greatest focus. Of particular note was the opening of a GIGA store in Sao Paulo (Brazil), as well as a The Fresh Market store in Florida. In addition to the latter, after the close of the quarter, two new stores in the United States (Maryland and Illinois) opened their doors to the public in October.

- **Group Risk Rating**

During the quarter, the national risk rating agency Humphreys improved the risk rating of Cenco Malls from “AA+” to “AAA”, while Fitch Ratings confirmed its rating for Cencosud at “BBB” with a stable outlook.

- **Successful execution of CyberCenco**

The CyberCenco held on September 29 recorded a performance above the estimate, with double-digit revenue growth compared to the same event in 2023.

Recognitions

- **Jumbo and Paris won the 2024 NPS Consumer Loyalty Award**

Jumbo and Paris were awarded 1st place, in the Supermarkets and the Department Stores categories respectively, at the 2024 NPS Consumer Loyalty Awards, Alco Consultores bestows these awards after collecting the opinions of more than 16,000 customers.

- **Shared Services Center Recognition at SSON Awards**

The SSON Awards recognized our Company among the Top 20 Most Admired SSO/GBS of 2024 for its outstanding progress in digitalization and transformation projects.

- **Best company to attract and retain talent in the Business Holding Sector**

Cencosud participated in the Merco Talento 2024 ranking, ranking 1st as the best company in the “Business Holding Sector”, while in the general ranking the Company rose 3 positions compared to the previous year, ranking 14th.

- **Jumbo and Easy won the Procalidad 2024 National Customer Satisfaction Awards**

Jumbo took 1st place in the supermarket category and Easy took 1st place in the Home Improvement category in the Procalidad 2024 National Customer Satisfaction Award, as the most valued brands on the market in their respective categories.

2. Sustainability



Corporate Governance

- **Launch of the new code of ethics**

In August, Cencosud launched its new Code of Ethics, which expands upon the previous version in three dimensions: Human Rights, Diversity and Inclusion and Sustainability. The document was developed in collaboration with the Company's employees, who contributed their ideas and signed it as part of the formal adhesion process.

People

- **Growth of the Cenco Mujeres program**

During the quarter, Chile held its 3rd version and Argentina held its 2nd of this program, which has had a positive impact on both the work and personal life of 221 female leaders in the Company (as of September 2024). It benefits from the experience and skills of mentors, who share their knowledge and guide the *mentees* in their development and leadership skills.

Planet

- **Reciclación and Recambio recycling campaigns**

Peru carried out these 2 recycling campaigns, which together increased waste collection by 95% compared to the 2023 editions. In this new version, more than 9 tons of waste were collected by 477 participating clients.

- **Food Rescue Campaign**

As of August of this year, Cencosud has rescued over 1,000 tons of food through promoting its food rescue program, which was then delivered to social organizations.

- **Organic Waste Campaign**

Within the framework of its commitment to minimizing food waste, Cencosud has salvaged over 1,000 tons of organic waste, through different alliances.

Product

- **Responsible Sourcing Program**

As part of the Responsible Sourcing program, Supermarkets Chile consolidated its offer of circular products through eggs, trout, soil and substrate from circular and sustainable processes. At the same time, Wong is promoting the consumption of responsibly sourced trout in Peru, from suppliers certified for their good practices.

3. Key Financial Highlights 3Q24

3.1 Consolidated Income Statements ⁽²⁾

CLP Million	Reported			Excl. IAS 29		
	3Q24	3Q23	Var %	3Q24	3Q23	Var %
Online revenues	340,653	343,006	(0.7%)	344,011	328,033	4.9%
In-store revenues	3,266,550	3,320,887	(1.6%)	3,298,750	3,175,917	3.9%
Other revenues	163,477	159,952	2.2%	165,088	152,969	7.9%
Total revenues	3,770,679	3,823,845	(1.4%)	3,807,849	3,656,920	4.1%
Gross Profit	1,107,880	1,142,873	(3.1%)	1,120,220	1,125,398	(0.5%)
Gross margin	29.4%	29.9%	-51 bps	29.4%	30.8%	-136 bps
SG&A	(920,830)	(904,973)	1.8%	(922,297)	(852,913)	8.1%
Operating result	220,185	247,759	(11.1%)	231,095	273,424	(15.5%)
Non-operating result	(88,554)	(124,728)	(29.0%)	(63,009)	(129,367)	(51.3%)
Taxes	(43,248)	(77,757)	(44.4%)	(13,232)	5,652	N.A.
Net Income	88,384	45,275	95.2%	154,854	149,708	3.4%
Net Income Net from Asset Revaluation	81,775	33,886	141.3%	N.A.	N.A.	N.A.
Net Distributable Income	67,967	16,597	309.5%	N.A.	N.A.	N.A.
Adjusted EBITDA	339,334	336,490	0.8%	341,553	359,313	(4.9%)
Adjusted EBITDA margin	9.0%	8.8%	20 bps	9.0%	9.8%	-86 bps

² The detailed Income Statement and hyperinflation effect of Argentina are available in the Annex of this report.

3.2 Online Sales 3T24 ⁽³⁾



CLP Million	Online Sales		% vs 2023	
	3Q24	3Q23	Δ CLP	Δ LC
Chile	243,158	238,727	1.9%	1.9%
Argentina	27,854	29,027	(4.0%)	167.2%
USA	34,473	23,323	47.8%	34.7%
Brazil	10,409	10,897	(4.5%)	(0.6%)
Peru	17,500	14,486	20.8%	12.9%
Colombia	10,617	11,573	(8.3%)	(15.1%)
TOTAL	344,011	328,033	4.9%	N.A.

Online Penetration [%]	3Q24	3Q23	Δ bps
Supermarket	8.4%	8.1%	32
SMKT Chile	13.3%	13.2%	9
SMKT Argentina	3.8%	4.1%	(31)
SMKT USA	7.6%	5.9%	171
SMKT Brazil	2.7%	2.6%	5
SMKT Peru	6.0%	5.3%	68
SMKT Colombia	5.3%	5.8%	(52)
Home Improvement	7.8%	7.7%	8
Department Stores	24.6%	27.2%	(256)
TOTAL	9.4%	9.3%	14

3.3 Private Label

Private label products achieved a penetration of 16.2%, reaching USD 628 million in sales (+14.0% YoY). This result was driven by the improvement in Food penetration, which grew 10 bps YoY. During the quarter, the new private label brand of American meats was launched: **Farmers**. This new line expands the offer in products with higher added value. In the case of Non-Food sales, penetration decreased by 199 bps compared to the same period of the previous year, however, sales grew by 12.2% YoY.

³ Online sales figures (excluding IAS 29) reflect 1P information, including sales with last mile operators

Private Label Penetration

	Food		Non-Food		Total	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q23
Chile	12.4%	11.9%	24.6%	26.0%	15.9%	15.9%
Argentina	16.5%	15.1%	12.7%	11.1%	15.2%	13.6%
United States	30.3%	33.4%	1.8%	1.7%	29.3%	32.3%
Brazil	4.4%	4.6%	3.8%	3.9%	4.3%	4.5%
Peru	15.6%	15.2%	33.6%	35.0%	18.4%	18.0%
Colombia	8.3%	7.8%	7.0%	10.6%	7.9%	8.7%
Total	15.2%	15.1%	19.4%	21.4%	16.2%	16.5%

3.4 Capex

In 3Q24, the Company opened 5 stores in 4 countries, adding 9,631 sqm of new sales space. In Chile, a new Santa Isabel store was opened in the city of Santiago. Argentina in turn, opened two smaller Supermarket stores (a Vea store and a Disco store). Meanwhile, in the United States, the expansion plan has continued, with the opening of a new store in Seminole, Florida. With this, the Company has opened a total of 18 new stores so far in 2024.

3Q24	Openings		Transformations		Remodelings		Closures	
	#	sqm	#	sqm	#	#	sqm	
Chile	1	1,112	-	-	-	7	-	-
Argentina	2	321	-	-	-	1	-	-
USA	1	2,268	-	-	-	-	2	3,417
Brazil	1	5,930	-	-	-	-	-	-
Peru	-	-	-	-	-	1	2	5,855
Colombia	-	-	-	-	-	2	1	431
Total	5	9,631	-	-	-	11	5	9,703

4. Results by Country ⁽⁴⁾

4.1 Results 3Q24

REVENUES	3Q24	3Q23	% vs 2023	
	CLP MM	CLP MM	Δ %	LC Δ %
Chile	1,732,728	1,652,228	4.9%	4.9%
Argentina	700,449	680,359	3.0%	186.7%
USA	453,543	396,216	14.5%	4.3%
Brazil	401,766	426,595	(5.8%)	(2.0%)
Peru	299,662	279,674	7.1%	0.1%
Colombia	219,700	221,848	(1.0%)	(8.4%)
Total	3,807,849	3,656,920	4.1%	N.A.

ADJUSTED EBITDA	3Q24	3Q23	% vs 2023	
	CLP MM	CLP MM	Δ %	LC Δ %
Chile	205,934	156,252	31,8%	31,8%
Argentina	47,211	107,944	(56,3%)	20,7%
USA	33,546	32,625	2,8%	(6,0%)
Brazil	20,928	24,667	(15,2%)	(11,6%)
Peru	33,964	31,437	8,0%	1,0%
Colombia	(30)	6,387	N.A.	N.A.
Total	341,553	359,313	(4,9%)	N.A.

4.2 Same Store Sales

Variation in Local Currency	Same Store Sales	
	3Q24	3Q23
Supermarkets		
Chile	3.2%	2.4%
Argentina	193.9%	139.3%
USA	0.9%	1.1%
Brazil	(4.3%)	1.0%
Peru	0.6%	1.1%
Colombia	(10.1%)	(2.0%)
Home Improvement		
Chile	7.8%	(15.5%)
Argentina	167.6%	101.0%
Colombia	(12.9%)	(25.2%)
Tiendas por Departamento		
Chile	9.5%	(9.0%)

⁴ For comparative purposes and business performance analyses, the figures exclude the effects of hyperinflationary economies (IAS 29).

4.3 Chile ⁽⁵⁾



Highlights of the quarter:

- ◆ Revenues increased 4.9% YoY, driven by **growth YoY across all of the businesses**
- ◆ Home Improvement achieved a first quarter YoY sales growth of (+7.7%) after 9 quarters of decline, **driven by a change in commercial strategy**
- ◆ Adjusted EBITDA margin expanded 243 bps YoY, reaching **11.9% in the quarter**. This improvement is explained by greater profitability in Shopping Centers, Department Stores and positive exchange rate differences in 3Q24 that impact the “Others” category

REVENUES	3Q24		3Q23		% vs 2023
	CLP MM	%	CLP MM	%	Δ %
Supermarkets	1,255,967	33.0%	1,209,679	33.1%	3.8%
Shopping Centers	60,694	1.6%	52,110	1.4%	16.5%
Home Improvement	178,124	4.7%	165,347	4.5%	7.7%
Department Stores	234,792	6.2%	222,237	6.1%	5.6%
Other	3,152	0.1%	2,855	0.1%	10.4%
Revenues	1,732,728	45.5%	1,652,228	45.2%	4.9%

ADJ. EBITDA	3Q24		3Q23		% vs 2023
	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %
Supermarkets	158,332	12.6%	155,106	12.8%	2.1%
Shopping Centers	48,049	79.2%	41,019	78.7%	17.1%
Home Improvement	8,411	4.7%	8,432	5.1%	(0.2%)
Department Stores	5,680	2.4%	2,224	1.0%	155.4%
Financial Services	6,521	N.A.	(2,811)	N.A.	N.A.
Other	(21,059)	N.A.	(47,717)	N.A.	(55.9%)
Adj. EBITDA	205,934	11.9%	156,252	9.5%	31.8%

Supermarkets

During 3Q24, **revenues** increased 3.8% compared to 3Q23, mainly attributed to sales growth in the online channel (+4.4% YoY), driven by the new Darkstore and a 29.3% increase in Jumbo Prime program subscribers compared to September 2023. Meanwhile, the physical channel showed resilience, with a SSS of 3.2% despite a slowdown in food inflation in September 2024

Supermarkets Online Sales YoY



+4.4%

⁵ CYBER DAY sales were mostly reflected during 4Q24 despite having started on September 30, due to the accounting treatment of the sale (the sale is recognized in the accounts on the day the product is shipped).

Adjusted EBITDA grew by 2.1% YoY, achieving an EBITDA margin of 12.6%. This increase reflects the improvement of the product mix to higher added value products, control of shrinkage, and a greater contribution from Retail Media YoY. The above was partially offset by the increase in electricity rates, that greatly affected the Santa Isabel stores, and the upward adjustment of the minimum wage.

Supermarkets Adjusted EBITDA

 **12.6%**

Home Improvement

Revenues increased 7.7% compared to 3Q23, explained by a 7.8% SSS and increased sales in wholesale channel. This reflects the change in commercial strategy during 2024.

Adjusted EBITDA remained virtually unchanged versus 3Q23 (-0.2%), achieving an EBITDA margin of 4.7%. This performance is explained by higher sales in the wholesale channel, coupled with a 6.2% increase in expenses, impacted by the increase in electricity rates and minimum wage adjustments.


Department Stores

Revenues for the quarter increased by 5.6% YoY, driven by a better performance in physical sales (SSS +9.5%), due to the greater focus on in-store experience and the development of Private Labels. From the online channel perspective, the 8.1% YoY increase in Marketplace sales stands out.

Adjusted EBITDA more than doubled YoY (+155.4%), achieving an Adjusted EBITDA margin expansion of 142 bps. The higher profitability vs 3Q23 is explained by the operational efficiency strategy with a focus on logistics, managing to reduce expenses by 1.2% despite inflation and other pressures on expenses.



Dep. Stores EBITDA Margin

 **+142 bps**
YoY

Shopping Centers

Revenues increased 16.5% compared to 3Q23 as a result of the placement of around 20,000 sqm of GLA compared to September 2023, in addition to an 8.8% YoY increase in tenant sales, which drove an increase in variable rental income. The improvement in tenant sales occurred in a context of increased tourist flow in shopping centers, as well as the partial recovery of consumption in Chile.

Adjusted EBITDA increased 17.1% YoY, which translates into a 45 bps expansion of the Adjusted EBITDA margin as a result of a 296 bps YoY improvement in the gross margin, partially offset by an higher administrative and sales expenses, due to the increase in expenses associated with the provision of spaces for new tenants and the strengthening of the back-office area.

Financial Services

Adjusted EBITDA was positive in 3Q24, driven by an increase in the portfolio, lower net write-offs, and lower provisions for bad debts.

4.4 Argentina ⁽⁶⁾



Highlights of the quarter:

- ◆ During the third quarter, inflation in Argentina continued to decline. In this context, Cencosud's businesses changed trends, **with a reduction in the gap between inflation and SSS**, in both Supermarkets and Home Improvement
- ◆ **The Supermarkets business expands its market share by 21 bps** YoY, driven mainly by Jumbo and Disco
- ◆ **Home Improvement increases its profitability in 3Q24 compared to 2Q24**

REVENUES	3Q24		3Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
Supermarkets	470,514	12.4%	444,432	12.2%	5.9%	194.4%
Shopping Centers	21,619	0.6%	20,221	0.6%	6.9%	198.7%
Home Improvement	177,703	4.7%	182,576	5.0%	(2.7%)	171.7%
Financial Services	30,071	0.8%	33,910	0.9%	(11.3%)	148.3%
Other	542	0.0%	(781)	0.0%	N.A.	N.A.
Revenues	700,449	18.4%	680,359	18.6%	3.0%	186.7%
ADJ. EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	47,211	6.7%	107,944	15.9%	(56.3%)	20.7%

Supermarkets

Revenues increased 194.4% in ARS and 5.9% in CLP YoY, largely supported by increased sales of Food categories and an increase in the average ticket above inflation, offset by a double-digit drop in tickets due to the economic and consumption context in the country. Despite the latter condition, Supermarkets Argentina managed to gain 21 bps of market share compared to 3Q23.

Supermarkets Market Share

 **+21** bps YoY

Adjusted EBITDA grew 44.0% in local currency and fell 48.3% in CLP compared to the same period last year. The growth in local currency below revenues is explained by a contraction in gross margin largely due to increased promotional activity, coupled with an increase in basic service rates.

Home Improvements

Revenues increased by 171.7% in ARS and decreased by 2.7% in CLP. Sales have begun to moderate their growth due to the contraction in consumption, especially in discretionary businesses, and lower activity in the construction industry. In this context, retail sales have

⁶ Argentina's LTM inflation as of September 2024 corresponding to 209.0%.

proven to be more resilient than wholesale sales. However, Home Improvement Argentina's SSS managed to sequentially reduce its gap with respect to year-on-year inflation during the quarter.

Adjusted EBITDA registered a slight contraction of 0.9% in ARS and 64% in CLP compared to the same period of the previous year. This is explained by lower consumption levels, together with greater pressures on expenses due to higher rates for basic services.

Shopping Centers

Revenues grew 198.7% in ARS and 6.9% in CLP, explained by the increase in third-party sales +199,3% YoY. In addition, in this quarter the gap between year-on-year sales growth and inflation growth decreased during the year, achieving a gap of 10%.

Adjusted EBITDA grew 203.4% in ARS and 8.0% in CLP compared to 3Q23. Due to a focus on improving efficiency per square meter within shopping centers.

Financial Services

Revenues increased 148.3% in local currency and fell 11.3% in CLP. This is explained by the portfolio growth below year-on-year inflation in the context of economic and consumption contraction. However, the business showed signs of recovery throughout the quarter, reflecting the improvement in the use of credit cards in all stores.

Adjusted EBITDA grew 38.4% in ARS and decreased 49.9% in CLP due to a contraction in gross margin YoY and increases in expenses in line with inflation.

4.5 United States



Highlights of the quarter:

- ◆ **Consolidated EBITDA margin for the United States would be 9.3%** when excluding non-recurring impacts caused by Hurricane Helene and store pre-opening expenses
- ◆ **3Q24 revenues (+4.3) grew above food inflation (+2.3%)** for the second time (along with 1Q24) since the acquisition of The Fresh Market in 2022
- ◆ **E-commerce sales grew 34.7% YoY**, reaching a **penetration of 7.6%** of total sales

	3Q24		3Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
REVENUES						
Supermarkets	453,543	11.9%	396,216	10.8%	14.5%	4.3%
Others	0	0.0%	0	0.0%	N.A	N.A
Revenues	453,543	11.9%	396,216	10.8%	14.5%	4.3%
Adjusted EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adjusted EBITDA	33,546	7.4%	32,625	8.2%	2.8%	(6.0%)

Supermarkets

Revenues increased by 4.3% in USD and 14.5% in CLP year-on-year. This is explained by the 34.7% increase in online sales, reaching a 7.6% penetration of total sales, coupled with a 4.1% increase in total tickets YoY.

Adjusted EBITDA increased by 1.7% in local currency and 11.2% in Chilean pesos YoY. An increase in expenses of 5.6% in local currency partially offset the increase in income. During the quarter, extraordinary expenses were recorded associated with the opening of new stores during 4Q24, in addition to losses associated with Hurricane Helene⁷.

Online
Penetration

7.6%

+ 171 bps YoY

Supermarkets
online Sales

+34.7%

(% in LC)



⁷ The loss associated with the impacts of Hurricane Helene was not attributed to the Supermarkets business, but to the central areas of the US, reflecting the loss at the country level and not at the business level. Considering the effects of the hurricane and the opening of new stores, the consolidated **EBITDA margin in the United States would have been 9.3% in 3Q24, compared to 8.2% in 3Q23.**

4.6 Brazil ⁽⁸⁾



Highlights of the quarter:

- ♦ Opening of **new GIGA store** in Campinas, Sao Paulo, opened with approximately 6,000 sqm of sales area
- ♦ Brazil **EBITDA margin improved 29 bps** vs 2Q24
- ♦ C&C format accounted for 36% of net revenues in the quarter, resilient even in a challenging environment
- ♦ Digital initiatives continue to contribute as a driver of business growth, with an emphasis on Retail Media

	3Q24		3Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
REVENUES						
Supermarkets	401,348	10.5%	426,769	11.7%	(6.0%)	(2.2%)
Financial Services	418	0.0%	(174)	0.0%	N.A.	N.A.
Ingresos	401,766	10.6%	426,595	11.7%	(5.8%)	(2.0%)
Adjusted EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adjusted EBITDA	20,928	5.2%	24,667	5.8%	(15.2%)	(11.6%)

Supermarkets

In 3Q24, **revenues** decreased 2.2% in BRL and 6.0% in CLP compared to 3Q23, mainly explained by the contraction in consumption, greater commercial dynamics by competitors and new stores opened by competitors.

Adjusted EBITDA decreased by 16.7% in local currency and 20.1% in CLP compared to 3Q23. This is because of a contraction in the gross margin due to increased promotional activity, in addition to pressures on expenses resulting from increases in electricity rates and health premiums. Despite the above, expenses have managed to remain relatively stable with an increase of 0.7% YoY in local currency.

Financial Services

Adjusted EBITDA was positive during the quarter, in contrast to the negative result of 3Q23, partly explained by a decrease in the non-performing loan rate and net portfolio write-offs.

⁸ For further details on Cencosud Brazil, see the Press Release on the following page: <https://ri.cencosud.com.br/>. The differences in local currency reflect differences in accounting criteria in accordance with the specific standards that govern each country. The accounting criteria applied in each country are approved by the local auditor, in this case, PWC Chile and PWC Brazil.

4.7 Peru



Highlights of the quarter:

- ◆ Peru **expanded** its Adjusted EBITDA margin by **10 bps YoY**, totaling 2 consecutive years of double-digit EBITDA margin
- ◆ Online Supermarket sales grew **12.9% YoY**, leveraged by a 42.9% increase in the total number of subscribers to the Wong Prime program

	3Q24		3Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
REVENUES						
Supermarkets	291,973	7.7%	273,067	7.5%	6.9%	(0.1%)
Shopping Centers	7,345	0.2%	6,393	0.2%	14.9%	7.4%
Others	345	0.0%	214	0.0%	60.9%	50.6%
Revenues	299,662	7.9%	279,674	7.6%	7.1%	0.1%
Adjusted EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adjusted EBITDA	33,964	11.3%	31,437	11.2%	8.0%	1.0%

Supermarkets

Revenues decreased 0.1% in PEN and increased 6.9% in CLP compared to 3Q23. In local currency, the results are largely explained by food deflation in the country. The growth in online channel sales stands out with an increase of 12.9%, driven by the Wong Prime subscription service, whose number of subscribers grew 42.9% compared to September 2023.

Adjusted EBITDA decreased by 0.9% in PEN and increased by 5.9% in CLP year-over-year, impacted by a marginal increase in expenses.

Shopping Center

Revenues for the quarter grew by 7.4% in local currency and 14.9% in CLP compared to the previous year, mainly attributed to the opening of Cenco La Molina in December 2023, managing to maintain an occupancy rate above 90%. Added to this is the increase in tenant sales by 7.9% YoY.

On the other hand, **Adjusted EBITDA** increased by 11.5% in local currency and 19.2% in CLP, reflecting the increase in revenues and greater control of administrative and sales expenses.

Adjusted EBITDA Margin Peru 3Q24



11.3%

Supermarkets online Sales



+12.9%

(% in LC)

Financial Services

Adjusted EBITDA for 3Q24 was positive compared to 3Q23. This recovery is partly explained by a lower loan provision and a more stable funding cost.

4.8 Colombia



Highlights of the quarter:

- ◆ **Home Improvement gross margin expanded by 223 bps compared to 3Q23**, thanks to optimization in pricing and promotional strategies
- ◆ **Reduction of 12,000 sqm** in Supermarkets and Home Improvement, **for new tenants**, as part of the plan to optimize the use of assets to improve profitability, making the most of own sqm without affecting store sales

	3Q24		3Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
REVENUES						
Supermarkets	201,701	5.3%	203,424	5.6%	(0.8%)	(8.3%)
Shopping Centers	2,733	0.1%	2,500	0.1%	9.3%	1.4%
Home Improvements	16,236	0.4%	17,179	0.5%	(5.5%)	(12.7%)
Financial Services	(177)	(0.0%)	(616)	0.0%	(71.3%)	(74.9%)
Others	(793)	(0.0%)	(639)	0.0%	24.2%	12.9%
Ingresos	219,700	5.8%	221,848	6.1%	(1.0%)	(8.4%)
ADJ. EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	(30)	0.0%	6,387	2.9%	N.A.	N.A.

Supermarkets

During 3Q24, **revenues** decreased by 8.3% in COP and 0.8% in CLP. The drop in COP occurred in the context of declining consumption, strongly impacting wholesale and online sales and, to a lesser extent, physical sales.

Adjusted EBITDA decreased 47.9% in COP and 43.7% in CLP YoY, mainly attributed to the drop in revenues and inflationary pressures on expenses, partially offset by an improvement in gross margin compared to 3Q23 and operational efficiencies introduced to mitigate the higher expenses. Despite the above, and compared to 2Q24, a slight increase in the EBITDA margin was achieved.

Home Improvements

Revenues in 3Q24 fell 12.7% in COP and 5.5% in CLP, due to the contraction in offline and wholesale channels, while online sales partly contained the decline with a growth of 26.4% YoY.

Adjusted EBITDA registered a negative result, as a result of lower revenues and an increase in expenses compared to the same period of the previous year. Despite the above, and compared to 2Q24, a slight increase in the EBITDA margin was achieved.

Shopping Centers

Revenues grew 1.4% in local currency and 9.3% in CLP compared to 3Q23. This is explained by an increase in fixed rent due to the increase in the CPI compared to the previous year, coupled with an improvement in the conditions of existing tenant contracts, but is offset by specific discounts granted to some tenants.

Adjusted EBITDA decreased 10.9% in COP and 3.7% in CLP compared to 3Q23 as a result of an increase in expenses compared to the same period of the previous year.

Financial Services

Adjusted EBITDA reflects a less negative result compared to 3Q23, largely due to higher commission and insurance income as well as savings in expenses, which offset the lower margin and higher portfolio provision.

5. Consolidated Balance Sheet ^{(9) (10)}

5.1 Consolidated Balance Sheet & By Country

	Reported			Excl. IAS 29		
	SEPT 24	DEC 23	%	SEPT 24	DEC 23	%
	CLP MM			CLP MM		
Current Assets	3,274,241	2,976,277	10.0%	3,261,858	2,948,619	10.6%
Non-Current Assets, Total	10,964,458	10,596,845	3.5%	9,896,919	9,956,448	(0.6%)
TOTAL ASSETS	14,238,699	13,573,123	4.9%	13,158,778	12,905,068	2.0%
Current Liabilities	3,783,385	3,798,928	(0.4%)	3,780,518	3,797,412	(0.4%)
Non-Current Liabilities, Total	5,520,357	5,496,566	0.4%	5,135,710	5,266,900	(2.5%)
TOTAL LIABILITIES	9,303,742	9,295,495	0.1%	8,916,228	9,064,312	(1.6%)
Controlling interest	4,305,179	3,670,612	17.3%	3,612,771	3,233,739	11.7%
Non-controlling interest	629,778	607,016	3.7%	629,778	607,016	3.7%
TOTAL NET EQUITY	4,934,957	4,277,628	15.4%	4,242,549	3,840,755	10.5%
TOTAL NET EQUITY & LIABILITIES	14,238,699	13,573,123	4.9%	13,158,778	12,905,068	2.0%

Assets

As of September 30, 2024, total **Assets** increased by CLP 253,710 million (excluding adjustment for hyperinflation in Argentina, IAS 29) compared to December 2023, due to an increase in **Current Assets** by CLP 313,239 million, partially offset by a decrease in **Non-Current Assets** by CLP 59,529 million.

- In **Current Assets**, *Inventories* increased by CLP 254,502 million, an 18.4% increase compared to December 2023, due to projected sales during Cyber Days in Chile, which took place during the end of September and the first days of October. In addition, *Trade Receivables* increased by CLP 105,230 million (+15.0% compared to December) as a result of a higher balance from credit card payments (including an increase in the balance of accounts receivable associated with the Cencosud card).
- The decrease in **Non-Current Assets** is attributed to a CLP 94,073 million reduction in *Property, plant and equipment* compared to December 2023, partially offset by the increase in *Investment Properties*, which experienced an increase of CLP 127,650 million due to an upward adjustment in its valuation.

⁹ The details of the Consolidated Balance Sheet can be found in the appendices of this report.

¹⁰ For comparative purposes and analyses of business performance, figures and explanations exclude the effect of the Argentine hyperinflationary rule.

Liabilities

As of September 2024, total **Liabilities** decreased of CLP 148,084 million (excluding IAS 29) compared to December 2023, a result attributed to a decrease in both **Current Liabilities** of CLP 16,894 million and **Non-Current Liabilities** of CLP 131,190 million.

- The reduction in **Current Liabilities** is explained by the decrease in *Other non-financial liabilities* of CLP 140,493 million compared to December, partially offset by the increase in *Other financial liabilities* of CLP 100,596 million compared to the same period. This is partly explained by the change in the profile of the debt associated with the PUT option for the remaining 33% of the ownership of The Fresh Market from non-current to current.
- The decrease in **Non-Current** Liabilities is attributed to both the decrease in Lease Liabilities for CLP 89,526 million and the decrease in *Deferred Tax Liabilities* compared to December 2023.

Equity

At the end of the period, **Equity** increased by CLP 401,794 million, due to an increase in *Accumulated Earnings (Losses)* totaling CLP 337,898 million, resulting from an increase of 18.5% in accumulated profits generated during the year (excluding IAS 29) compared to the same period of the previous year.

5.2 Working Capital Ratios ⁽¹¹⁾

Variation in CLP	Inventory Turnover			Average Collection Days			Average Payment Days		
	3Q24	3Q23	Δ	3Q24	3Q23	Δ	3Q24	3Q23	Δ
Supermarkets	40.8	43.3	-2.5	10.9	10.6	0.3	41.0	46.0	-5.0
Home Improvement	127.6	103.4	24.2	18.1	12.5	5.6	48.0	54.0	-6.0
Department Stores	116.6	119.4	-2.8	8.7	6.6	2.1	49.0	51.0	-2.0
Shopping Centers	-	-	-	23.7	29.0	-5.2	30.0	31.0	-1.0
Financial Retail	-	-	-	-	-	-	33.0	34.0	-1.0

Inventory Days

Supermarkets decreased their inventory days by 2.5 days YoY. In Home Improvement, there was an increase of 24.2 days, driven by lower sales in Argentina at the end of September 2024 and a change in the assortment strategy, partially offset by a decrease in Colombia. Department Stores showed a drop of 2.8 days, reflecting lower inventory level versus the same period of the previous year.

Average Collection Days

At the end of the third quarter, the average collection days of Supermarkets increased by 0.3 days, reaching an average of 10.9 days, mainly explained by an increase in Argentina. For its part, Home

¹¹ The income statement figures are transferred to CLP at the average monthly exchange rate and the balance sheet figures at the closing exchange rate. Therefore, the fluctuations in the ratios incorporate the effects of exchange rate fluctuations vs. CLP. The explanations of the working capital ratios do not incorporate the accounting effect of Argentina's hyperinflation.

Improvement increased its days by 5.6 compared to September 2023, explained by the increase in accounts receivable YoY in Chile. The same effect increased the average collection days of Department Stores by 2.1 days. Shopping Centers decreased their collection days by 5.2 days, reflecting the financial recovery of tenants and the good work of the Company's management.

Average Payment Days

As of September 2024, average payment days in the Supermarkets segment decreased by 5.0 days, with this reduction being mainly driven by lower payment days in Brazil, Colombia and Peru. Home Improvement registered a decrease of 6.0 days on average due to shorter payment terms in Chile, Argentina and Colombia. Likewise, Department Stores decreased by 2.0 days. Shopping Centers and Financial Services managed to reduce their average payment days by 1.0 days during the same period.

5.3 Indebtedness

Net Financial Debt Reconciliation

CLP Million	Sept-24	Dec-23	Sept-23
Total Financial Liabilities	4,359,202	4,210,293	4,520,646
(-) Cash and Cash Equivalents	499,517	483,126	368,467
(-) Other Financial Assets (Current and Non-Current)	374,085	441,667	458,119
Net Financial Debt	3,485,600	3,285,501	3,694,060
(+) Total Lease Liabilities	1,202,793	1,279,410	1,246,724
Reported Net Financial Debt	4,688,393	4,564,911	4,940,785

Interest Rate Risk

At the end of September 2024 and taking into account the hedges through Cross Currency Swaps, 73.9% of the Company's financial debt was at a fixed rate, composed mainly of short-term obligations and bonds. The remaining percentage of the debt was subject to a variable interest rate. Within the variable rate portion, 72.3% was indexed to local interest rates (either by its initial terms or as a result of derivative agreements). The Company's hedging strategy includes a periodic review of the exposure to the risks of interest and exchange rates fluctuations.

Currency Hedging

In the regions where Cencosud operates, most costs and revenues are in local currency. A large part of the Company's debt is denominated or converted to CLP through Cross Currency Swaps. As of September 30, 2024, 63.7% of the total financial debt was in US dollars. Of this debt, 78.4% was covered by Cross Currency Swaps or other currency hedges, such as net investment hedges and USD holdings. The Company's policy is to seek the mitigation of currency fluctuation risk on net liabilities in foreign currencies by using market instruments designed for this purpose. With the effect of currency hedges (Cross Currency Swaps), the Company's exposure to the dollar was 13.8% of total gross debt as of September 30, 2024.

5.4 Financial Ratios ⁽¹²⁾

Gross and Net Leverage

CLP Millions	sept-24	jun-24	mar-24	dec-23
Reported Net Financial Debt	4,688,393	4,889,787	4,864,112	4,564,911
Net Leverage	3.3x	3.5x	3.5x	3.3x
Gross Leverage	3.9x	4.0x	4.2x	3.9x
Excluding IAS 29				
Net Leverage	2.9x	2.9x	2.9x	2.8x
Gross Leverage	3.4x	3.4x	3.5x	3.4x
Excluding IAS 29 and Put Option				
Net Leverage	2.7x	2.8x	2.6x	2.6x
Gross Leverage	3.2x	3.3x	3.3x	3.2x

Debt Ratios

(in times)	Sept-24	Dec-23	Sept-23
Financial Expense Ratio	4.3	4.8	4.9
Financial Debt / Equity	0.7	0.8	0.8
Total Liabilities / Equity	1.9	2.2	2.1
Current Assets / Current Liabilities	0.9	0.8	0.8

¹² The financial ratios are presented for informational purposes only and do not constitute financial covenants linked to the debt and bond contracts. The ratios detailed above exclude assets and liabilities arising from Cencosud's banking operations. Such ratios take into account Argentina's hyperinflation in accordance with IAS 29 accounting standards, unless otherwise indicated.

6. Cash Flow ⁽¹³⁾

6.1 YTD 2024 & 2023

YTD 2024 CLP Millions	Net cash flow from operating activities	Net cash flow used in investment activities	Net cash flow from (used in) financing activities
Supermarkets	665,775	(205,454)	(663,217)
Shopping Centers	203,830	14,090	(72,853)
Home Improvement	72,572	(5,234)	(64,837)
Department Stores	(11,384)	(7,440)	26,878
Financial Service	(12,589)	-	12,589
Others	(344,771)	(15,918)	386,333
Excl. IAS29	573,431	(219,956)	(375,109)
IAS29 Adjustment			
Inflation Adjustment	27,416	31,789	(38,000)
Conversion Adjustment	(4,055)	(16,459)	12,825
As Reported	596,793	(204,627)	(400,283)

YTD 2023 CLP Millions	Net cash flow from operating activities	Net cash flow used in investment activities	Net cash flow from (used in) financing activities
Supermarkets	804,135	(130,725)	(754,793)
Shopping Centers	170,644	(48,306)	(53,555)
Home Improvement	166,605	(47,379)	(114,482)
Department Stores	(40,244)	(10,948)	51,342
Financial Service	7,680	(30)	(7,650)
Others	(360,092)	34,462	376,152
Excl. IAS29	748,728	(202,927)	(502,985)
IAS29 Adjustment			
Inflation Adjustment	71,778	(1,720)	(23,521)
Conversion Adjustment	(102,409)	20,958	28,007
As Reported	718,097	(183,689)	(498,499)

Operating Activities

As of September 2024, cash flow from **operating activities** decreased by 23.4%, reaching a total of CLP 573,431 million (excluding IAS 29) compared to CLP 748,728 million at the end of September 2023. This decrease is mainly explained by a lower flow from the Supermarkets and Home Improvement businesses (a decrease of CLP 232,393 million between both businesses) compared to September 2023, partly offset by a higher flow (CLP 62,046 million) from Shopping Centers and a less negative flow from Department Stores.

¹³ Cash flow explanations do not consider the accounting effect of hyperinflation in Argentina.

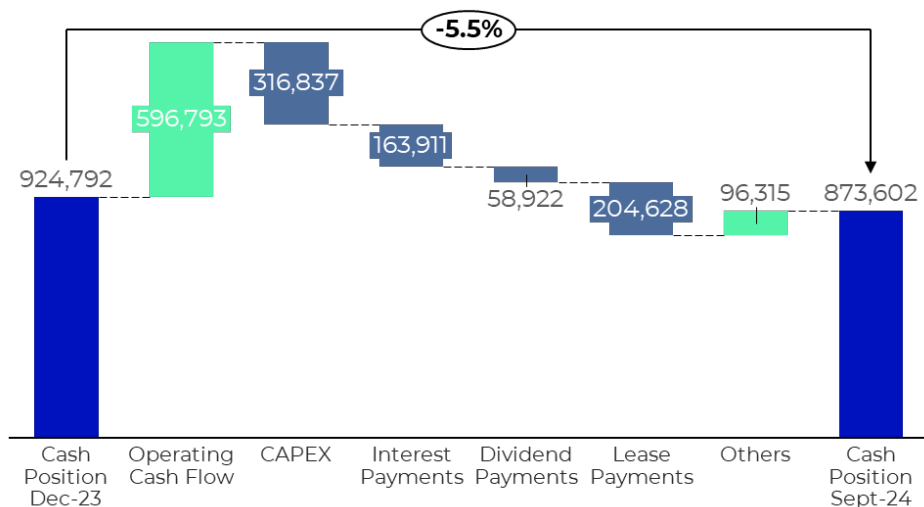
Investing Activities

Cash flow from **investing activities** increased by 8.4% compared to September 2023, reaching a total of CLP 219,956 million (excluding IAS 29) in the cumulative flow to 2024. This increase in flow is explained by a higher level of investment (Capex) compared to the same period in 2023, mainly due to the investment required for the opening of new stores in the United States. This higher investment was partially offset by an increase in Interest received compared to 2023. **Capex for the period was CLP 316,837 million** versus 254.282 million from the previous period.

Financing Activities

The net flow allocated to financing activities was CLP -375,109 million as of September 2024 (excluding IAS 29) while a net flow of CLP -502,985 million was recorded as of September 2023. This result reflects both an increase in the amounts from long-term loans, as well as a lower dividend payment compared to 2023. It should be remembered that, the Company issued an international bond for USD 650 million, during the second quarter of this year, with the aim of prepaying short-term obligations.

Cash Position Evolution ⁽¹⁴⁾ YTD 2024 (CLP MM)



The Cash Position has decreased by 5.5% compared to December 2023, given the higher levels of growth plan investment in *Property, Plant and Equipment* for both the Shopping Center division and the opening of new stores. The negative flows associated with the payment of interest, dividends and rents were offset by the flows from interest and dividends received.

¹⁴ Cash position considers assets that are subtracted for the calculation of Net Leverage (Cash + Short- and Long -Term Financial Assets).

7. Risk Management

Cencosud and its subsidiaries operate in a business environment that entails a series of intrinsic risks. In this regard, the Company maintains a 'Corporate Risk Management Policy', as well as a series of related procedures, such as Internal Audit manuals and methodological frameworks for the management and administration of risks of all kinds, including those related to economic, environmental and social aspects. The company's risk management structure is outlined by Cencosud's Board of Directors, and its implementation is carried out at the different levels of the organization.

In this context, Cencosud has a 'Corporate Internal Audit, Internal Control and Risk Management', which reports directly to the Board of Directors and accompanies the Corporate General Management in its responsibility to promote the implementation and operation of the Risk Management model, thus acting as a key element of the control environment in the Company's Governance and planning structure, which has allowed them to be strengthened, being at the level of the best global and local practices, such as those suggested by the Dow Jones Sustainability Index (DJSI) and General Standard No. 461 of the Chilean Financial Market Commission (CMF).

For more detailed information on Risk Management, you can consult the Integrated Annual Report for 2023 at the following link:

https://www.cencosud.com/cencosud/site/docs/20240409/20240409224848/memoria_cencosud_consolidada_2023.pdf



Appendix

Third Quarter 2024



Index

Consolidated Income Statement	28
Adjusted EBITDA Calculation	29
Consolidated Balanced Sheet	32
Balance Sheet By Country	33
Business Performance	36
Supermarket and Others	36
Home Improvement	38
Department Stores	39
Shopping Centers.....	40
Financial Services.....	43
Macroeconomic Indicators	45
Exchange Rate.....	45
Total and Food Inflation	45
Glosary	46



1.

Financial Information

Consolidated Income Statement Third Quarter 2024

CLP Million	Reported			IAS 29 (Sept-24)		IAS 29 (Sept-23)		Excl. IAS 29		
	3Q24	3Q23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	3Q24	3Q23	Δ %
Revenues	3.770.679	3.823.845	(1,4%)	190.792	(227.961)	446.635	(279.710)	3.807.849	3.656.920	4,1%
Cost of Sales	(2.662.799)	(2.680.972)	(0,7%)	(127.508)	152.337	(333.577)	184.126	(2.687.628)	(2.531.522)	6,2%
Gross Profit	1.107.880	1.142.873	(3,1%)	63.283	(75.623)	113.059	(95.584)	1.120.220	1.125.398	(0,5%)
Gross Margin	29,4%	29,9%	-51 bps	33,2%	33,2%	25,3%	34,2%	29,4%	30,8%	-136 bps
Selling and administrative expenses	(920.830)	(904.973)	1,8%	(61.360)	62.827	(126.893)	74.833	(922.297)	(852.913)	8,1%
Other income by function	17.736	25.374	(30,1%)	111	(1.270)	144	6.435	18.895	18.795	0,5%
Other gain (losses)	15.399	(15.515)	N.A.	1.817	(694)	2.412	(70)	14.276	(17.857)	N.A.
Operating income	220.185	247.759	(11,1%)	3.851	(14.760)	(11.278)	(14.386)	231.095	273.424	(15,5%)
Participation profit/loss of associates	6.662	(3.696)	N.A.	-	-	-	-	6.662	(3.696)	N.A.
Net financial income	(68.470)	(63.221)	8,3%	16.926	3.529	22.515	200	(88.924)	(85.936)	3,5%
Foreign exchange variations	31.670	(36.019)	N.A.	(1.157)	723	(755)	123	32.105	(35.387)	N.A.
Result of indexation units	(58.416)	(21.791)	168,1%	(49.252)	3.687	(12.399)	(5.044)	(12.851)	(4.349)	195,5%
Non-operating income (loss)	(88.554)	(124.728)	(29,0%)	(33.483)	7.939	9.361	(4.721)	(63.009)	(129.367)	(51,3%)
Income before taxes	131.632	123.032	7,0%	(29.632)	(6.822)	(1.917)	(19.108)	168.086	144.056	16,7%
Income taxes	(43.248)	(77.757)	(44,4%)	(37.739)	7.723	(90.494)	7.085	(13.232)	5.652	N.A.
Profit (loss)	88.384	45.275	95,2%	(67.371)	901	(92.411)	(12.022)	154.854	149.708	3,4%
Profit (loss) from controlling shareholders	74.576	27.986	166,5%	(67.374)	901	(92.420)	(12.022)	141.048	132.428	6,5%
Profit (loss) from non-controlling shareholders	13.809	17.289	(20,1%)	3	-	9	-	13.805	17.280	(20,1%)
Adjusted EBITDA	339.334	336.490	0,8%	14.809	(17.027)	2.344	(25.166)	341.553	359.313	(4,9%)
Adjusted EBITDA margin	9,0%	8,8%	20 bps	7,8%	7,5%	0,5%	9,0%	9,0%	9,8%	-86 bps

CLP Million	Reported			IAS 29 (Sept-24)		IAS 29 (Sept-23)		Excl. IAS 29		
	3Q24	3Q23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	3Q24	3Q23	Δ %
Asset revaluation	9.069	18.274	(50,4%)	-	(1.179)	-	6.543	10.247	11.731	(12,6%)
Deffered income taxes asset revaluation	(2.460)	(6.884)	(64,3%)	-	413	-	(2.290)	(2.872)	(4.594)	(37,5%)
Net effect from asset revaluation	6.609	11.389	(42,0%)	-	(766)	-	4.253	7.375	7.136	3,3%

9 Months 2024

CLP Million	Reported			IAS 29 (Sept-24)		IAS 29 (Sept-23)		Excl. IAS 29		
	9M24	9M23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	9M24	9M23	Δ %
Revenues	11.671.556	10.931.613	6,8%	408.730	(298.784)	666.904	(540.937)	11.561.610	10.805.645	7,0%
Cost of Sales	(8.216.538)	(7.713.554)	6,5%	(349.778)	200.903	(539.868)	354.389	(8.067.663)	(7.528.075)	7,2%
Gross Profit	3.455.018	3.218.058	7,4%	58.952	(97.881)	127.036	(186.548)	3.493.947	3.277.571	6,6%
Gross Margin	29,6%	29,4%	16 bps	14,4%	32,8%	19,0%	34,5%	30,2%	30,3%	-11 bps
Selling and administrative expenses	(2.785.152)	(2.524.891)	10,3%	(138.478)	82.391	(198.488)	141.682	(2.729.066)	(2.468.085)	10,6%
Other income by function	88.488	31.018	185,3%	195	(783)	240	10.110	89.077	20.667	331,0%
Other gain (losses)	15.182	(4.887)	N.A.	16.949	(1.096)	7.032	(387)	(671)	(11.532)	(94,2%)
Operating income	773.536	719.297	7,5%	(62.381)	(17.369)	(64.179)	(35.143)	853.287	818.620	4,2%
Participation profit/loss of associates	2.478	(11.537)	N.A.	-	-	-	-	2.478	(11.537)	N.A.
Net financial income	(272.863)	(217.125)	25,7%	(8.267)	6.349	35.080	1.147	(270.945)	(253.352)	6,9%
Foreign exchange variations	(7.254)	(60.397)	(88,0%)	(3.298)	1.545	(1.265)	284	(5.501)	(59.417)	(90,7%)
Result of indexation units	(94.679)	(45.398)	108,6%	(53.362)	940	2.781	(6.541)	(42.256)	(41.638)	1,5%
Non-operating income (loss)	(372.317)	(334.457)	11,3%	(64.927)	8.833	36.597	(5.110)	(316.223)	(365.944)	(13,6%)
Income before taxes	401.219	384.841	4,3%	(127.309)	(8.536)	(27.582)	(40.253)	537.064	452.676	18,6%
Income taxes	(203.659)	(200.987)	1,3%	(211.131)	12.545	(213.132)	16.055	(5.072)	(3.910)	N.A.
Profit (loss)	197.560	183.853	7,5%	(338.440)	4.009	(240.715)	(24.198)	531.992	448.766	18,5%
Profit (loss) from controlling shareholders	142.750	137.002	4,2%	(338.460)	4.009	(240.737)	(24.198)	477.201	401.938	18,7%
Profit (loss) from non-controlling shareholders	54.810	46.851	17,0%	20	-	22	-	54.790	46.828	17,0%
Adjusted EBITDA	1.066.955	1.024.803	4,1%	(32.234)	(21.218)	(31.863)	(53.754)	1.120.407	1.110.420	0,9%
Adjusted EBITDA margin	9,1%	9,4%	-23 bps	(7,9%)	7,1%	(4,8%)	9,9%	9,7%	10,3%	-59 bps

CLP Million	Reported			IAS 29 (Sept-24)		IAS 29 (Sept-23)		Excl. IAS 29		
	9M24	9M23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	9M24	9M23	Δ %
Asset revaluation	64.519	9.690	565,8%	-	(662)	-	10.339	65.181	(649)	N.A.
Deferred income taxes asset revaluation	(18.324)	(1.532)	1095,8%	-	232	-	(3.619)	(18.556)	2.086	N.A.
Net effect from asset revaluation	46.195	8.158	466,3%	-	(430)	-	6.720	46.625	1.438	3143,4%

Adjusted EBITDA Calculation

CLP Million	3Q24	3Q23	%	9M24	9M23	%
Profit (Loss)	154,854	149,708	3.4%	531,992	448,766	18.5%
Net Financial Income	88,924	85,936	3.5%	270,945	253,352	6.9%
Result from Indexation Units	12,851	4,349	195.5%	42,256	41,638	1.5%
Foreign Exchange Variations	(32,105)	35,387	N.A.	5,501	59,417	(90.7%)
Income Taxes	13,232	(5,652)	N.A.	5,072	3,910	29.7%
Depreciation & Amortization	114,043	101,315	12.6%	329,822	302,689	9.0%
Asset Revaluation	(10,247)	(11,731)	(12.6%)	(65,181)	649	N.A.
Adjusted EBITDA	341,553	359,313	(4.9%)	1,120,407	1,110,420	0.9%

By Business Unit

3Q24	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	184,859	77,111	20,731	(4,467)	17,667	(141,047)	154,854
Net financial income	-	-	-	-	-	88,924	88,924
Income Taxes	-	-	-	-	-	13,232	13,232
EBIT	184,859	77,111	20,731	(4,467)	17,667	(38,891)	257,010
Depreciation and Amortization	83,622	5,033	6,424	10,147	390	8,427	114,043
EBITDA	268,480	82,144	27,155	5,680	18,057	(30,463)	371,054
Exchange Differences	-	-	-	-	-	(32,105)	(32,105)
Asset revaluation	-	(10,400)	-	-	-	152	(10,247)
Result from Indexation Units	-	-	-	-	-	12,851	12,851
Adjusted EBITDA	268,480	71,745	27,155	5,680	18,057	(49,564)	341,553

3Q23	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	210,800	72,093	59,010	(6,288)	18,025	(203,932)	149,708
Net financial income	-	-	-	-	-	85,936	85,936
Income Taxes	-	-	-	-	-	(5,652)	(5,652)
EBIT	210,800	72,093	59,010	(6,288)	18,025	(123,647)	229,992
Depreciation and Amortization	74,141	2,384	5,557	8,512	47	10,675	101,315
EBITDA	284,941	74,477	64,567	2,224	18,071	(112,972)	331,308
Exchange Differences	-	-	-	-	-	35,387	35,387
Asset revaluation	-	(11,940)	-	-	-	209	(11,731)
Result from Indexation Units	-	-	-	-	-	4,349	4,349
Adjusted EBITDA	284,941	62,537	64,567	2,224	18,071	(73,028)	359,313

9M24	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	656,299	256,865	97,484	7,387	48,131	(534,174)	531,992
Net financial income	-	-	-	-	-	270,945	270,945
Income Taxes	-	-	-	-	-	5,072	5,072
EBIT	656,299	256,865	97,484	7,387	48,131	(258,157)	808,008
Depreciation and Amortization	245,797	12,699	18,870	29,640	665	22,152	329,822
EBITDA	902,096	269,563	116,354	37,028	48,795	(236,005)	1,137,831
Exchange Differences	-	-	-	-	-	5,501	5,501
Asset revaluation	-	(65,661)	-	-	-	479	(65,181)
Result from Indexation Units	-	-	-	-	-	42,256	42,256
Adjusted EBITDA	902,096	203,903	116,354	37,028	48,795	(187,769)	1,120,407

9M23	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	640,664	177,054	161,277	(23,437)	41,465	(548,258)	448,766
Net financial income	-	-	-	-	-	253,352	253,352
Income Taxes	-	-	-	-	-	3,910	3,910
EBIT	640,664	177,054	161,277	(23,437)	41,465	(290,996)	706,028
Depreciation and Amortization	221,616	9,765	16,799	29,982	94	24,432	302,689
EBITDA	862,280	186,819	178,077	6,545	41,559	(266,564)	1,008,717
Exchange Differences	-	-	-	-	-	59,417	59,417
Asset revaluation	-	72	-	-	-	577	649
Result from Indexation Units	-	-	-	-	-	41,638	41,638
Adjusted EBITDA	862,280	186,891	178,077	6,545	41,559	(164,932)	1,110,420

Consolidated Balanced Sheet

Assets	As reported		IAS29		Excl. IAS29	
	SEPT 24	DEC 23	SEPT 24	DEC 23	SEPT 24	DEC 23
	CLP million		CLP million		CLP million	
Cash and cash equivalents	499,517	483,126	-	-	499,517	483,126
Other financial assets, current	180,944	211,081	-	-	180,944	211,081
Other non-financial assets, current	45,946	32,699	659	363	45,286	32,336
Trade receivables and other receivables	806,913	701,683	-	-	806,913	701,683
Receivables from related entities, current	19,974	12,630	-	-	19,974	12,630
Inventory	1,650,152	1,411,221	11,723	27,295	1,638,429	1,383,926
Current tax assets	70,795	123,837	-	-	70,795	123,837
TOTAL CURRENT ASSETS	3,274,241	2,976,277	12,382	27,658	3,261,858	2,948,619
Other financial assets, non-current	193,141	230,585	-	-	193,141	230,585
Other non-financial assets, non-current	28,344	26,479	1,318	861	27,026	25,618
Trade receivable and other receivables, non	163	157	-	-	163	157
Equity method investment	333,247	334,657	-	-	333,247	334,657
Intangible assets other than goodwill	804,314	774,004	11,133	6,412	793,182	767,592
Goodwill	1,829,491	1,873,590	15,013	8,313	1,814,478	1,865,277
Property, plant and equipment	3,912,221	3,743,123	657,391	394,220	3,254,830	3,348,903
Investment property	3,468,671	3,188,928	382,684	230,591	3,085,987	2,958,337
Current Tax assets, non-current	65,750	68,773	-	-	65,750	68,773
Deferred income tax assets	329,117	356,550	-	-	329,117	356,550
TOTAL NON-CURRENT ASSETS	10,964,458	10,596,845	1,067,539	640,397	9,896,919	9,956,448
TOTAL ASSETS	14,238,699	13,573,123	1,079,921	668,055	13,158,778	12,905,068

Liabilities	As reported		IAS29		Excl. IAS29		Variation	
	SEPT 24	DEC 23	SEPT 24	DEC 23	SEPT 24	DEC 23	CLP million	
	CLP million		CLP million		CLP million			
Other financial liabilities, current	606.057	505.461	-	-	606.057	505.461	100.596	19,9%
Leasing Liabilities, current	193.743	180.835	-	-	193.743	180.835	12.909	7,1%
Trade payables and other payables	2.657.441	2.653.580	2.867	1.516	2.654.574	2.652.064	2.510	0,1%
Payables to related entities, current	17.292	16.517	-	-	17.292	16.517	776	4,7%
Provisions and other liabilities	17.055	16.827	-	-	17.055	16.827	228	1,4%
Current income tax liabilities	24.050	48.325	-	-	24.050	48.325	(24.275)	-50,2%
Current provision for employee benefits	167.734	136.878	-	-	167.734	136.878	30.856	22,5%
Other non-financial liabilities, current	100.013	240.506	-	-	100.013	240.506	(140.493)	-58,4%
TOTAL CURRENT LIABILITIES	3.783.385	3.798.928	2.867	1.516	3.780.518	3.797.412	-16.894	-0,4%
Other financial liabilities, non-current	3.753.145	3.704.832	-	-	3.753.145	3.704.832	48.313	1,3%
Leasing Liabilities, non-current	1.009.050	1.098.576	-	-	1.009.050	1.098.576	(89.526)	-8,1%
Trade accounts payable, non-current	4.850	3.402	-	-	4.850	3.402	1.448	42,6%
Other provisions, non-current	50.633	48.070	17.060	7.415	33.573	40.655	(7.082)	-17,4%
Deferred income tax liabilities	622.560	558.351	367.587	222.251	254.973	336.100	(81.127)	-24,1%
Provision for employee benefits, non-current	4.394	3.263	-	-	4.394	3.263	1.131	34,7%
Current taxes liabilities, non-current	2.478	4.046	-	-	2.478	4.046	(1.568)	-38,8%
Other non-financial liabilities, non-current	73.248	76.027	-	-	73.248	76.027	(2.779)	-3,7%
TOTAL NON-CURRENT LIABILITIES	5.520.357	5.496.566	384.647	229.666	5.135.710	5.266.900	-131.190	-2,5%
TOTAL LIABILITIES	9.303.742	9.295.495	387.514	231.183	8.916.228	9.064.312	-148.084	-1,6%
Paid-in Capital	2.343.320	2.380.289	-	-	2.343.320	2.380.289	-36.969	-1,6%
Retained earnings (accumulated losses)	2.314.698	2.078.932	(262.721)	(160.589)	2.577.420	2.239.521	337.898	15,1%
Issuance premium	458.902	459.360	-	-	458.902	459.360	-459	-0,1%
Treasury stock	(101)	(37.607)	-	-	(101)	(37.607)	37.506	-99,7%
Other reserves	(811.640)	(1.210.362)	955.129	597.461	(1.766.769)	(1.807.824)	41.055	-2,3%
Net equity attributable to controlling	4.305.179	3.670.612	692.407	436.872	3.612.771	3.233.739	379.032	11,7%
Non-controlling interest	629.778	607.016	-	-	629.778	607.016	22.762	3,7%
TOTAL NET EQUITY	4.934.957	4.277.628	692.407	436.872	4.242.549	3.840.755	401.794	10,5%
TOTAL LIABILITIES AND NET EQUITY	14.238.699	13.573.123	1.079.921	668.055	13.158.778	12.905.068	253.710	2,0%

Balance Sheet By Country

	Total Assets			Total Liabilities			Total Net Equity		
	SEP 24	DEC 23	%	SEP 24	DEC 23	%	SEP 24	DEC 23	%
Chile	6.408.338	6.254.907	2,5%	6.150.990	6.045.596	1,7%	1.147.993	1.070.493	7,2%
Argentina	2.031.260	1.258.289	61,4%	822.295	529.864	55,2%	1.286.214	811.164	58,6%
United States	1.672.189	1.642.908	1,8%	995.114	986.441	0,9%	57.066	49.435	15,4%
Brazil	1.156.042	1.395.716	(17,2%)	612.725	1.033.969	(40,7%)	535.363	353.279	51,5%
Peru	1.518.864	1.477.806	2,8%	422.587	424.121	(0,4%)	895.965	877.362	2,1%
Colombia	1.364.122	1.472.538	(7,4%)	292.420	267.824	9,2%	949.190	1.085.157	(12,5%)
Uruguay	87.884	70.959	23,9%	7.610	7.679	(0,9%)	63.166	30.738	105,5%
Total	14.238.699	13.573.123	4,9%	9.303.742	9.295.495	0,1%	4.934.957	4.277.628	15,4%
IAS 29	1.079.921	668.055	61,7%	387.514	231.183	67,6%	692.407	436.872	58,5%
Excl. IAS 29	13.158.778	12.905.068	2,0%	8.916.228	9.064.312	-1,6%	4.242.549	3.840.755	10,5%

Consolidated Cash Flow

Cash flows from operating activities	Sept 24	Sept 23	Var %
Collections from sales of goods and provision of services	14,505,047	12,447,264	16,5%
Other charges for operating activities	29,644	25,336	17,0%
Payments to suppliers for the supply of goods and services	(11,461,584)	(9,704,382)	18,1%
Payments to and on behalf of employees	(1,669,274)	(1,320,416)	26,4%
Other payments for operating activities	(646,850)	(569,626)	13,6%
Income taxes paid (refunded)	(157,353)	(163,044)	(3,5%)
Other cash inflows (outflows)	(2,837)	2,966	N.A.
Cash flows from operating activities	596,793	718,097	(16,9%)
Cash flows from investing activities	Sept 24	Sept 23	Var %
Amounts from sales of property, plant and equipment	2,023	2,590	(21,9%)
Purchases of property, plant and equipment	(257,893)	(207,451)	24,3%
Purchases of intangible assets	(58,945)	(46,831)	25,9%
Dividends received	17,388	9,833	76,8%
Interest received	90,136	41,301	118,2%
Other cash inflows (outflows)	2,664	16,869	(84,2%)
Cash flows from investing activities	(204,627)	(183,689)	11,4%
Cash flows from financing activities	Sept 24	Sept 23	Var %
Payments for acquiring or redeeming the entity's shares	(2,084)	-	N.A.
Amounts from long-term loans	881,951	1,074	82013,0%
Amounts from short-term loans	193,086	810,521	(76,2%)
Loan repayments	(1,010,259)	(642,852)	57,2%
Lease liability payments	(204,628)	(173,818)	17,7%
Dividends paid	(58,922)	(288,946)	(79,6%)
Interest paid	(163,911)	(146,831)	11,6%
Other cash inflows (outflows)	(35,516)	(57,647)	(38,4%)
Cash flows from financing activities	(400,283)	(498,499)	(19,7%)
Increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate	(8,118)	35,909	N.A.
Effects of changes in the exchange rate on cash and cash equivalents	24,509	(41,142)	N.A.
Increase (decrease) in cash and cash equivalents	16,391	(5,234)	N.A.
Cash and cash equivalents at the beginning of the period	483,126	373,700	29,3%
Cash and cash equivalents at the end of the period	499,517	368,467	35,6%

Openings and closings 2024 by country

9M24	Openings		Transformations		Remodelings	Closures	
	#	sqm	#	sqm	#	#	sqm
Chile	6	7,872	-	-	23	4	5,369
Argentina	7	8,394	-	-	2	3	422
USA	2	4,503	-	-	-	2	3,417
Brazil	3	8,461	-	-	-	3	7,118
Peru	-	-	-	-	6	4	7,020
Colombia	-	-	-	-	2	2	5,159
Total	18	29,230	-	-	33	18	28,505

2

Business Performance

Supermarket and Others
Income Statements

Supermarkets	3Q24	3Q23	Var. vs 2023		9M24	9M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	1,255,967	1,209,679	3.8%	3.8%	3,651,242	3,536,019	3.3%	3.3%
Argentina	470,514	444,432	5.9%	194.4%	1,367,188	1,303,919	4.9%	234.3%
USA	453,543	396,216	14.5%	4.3%	1,417,131	1,194,437	18.6%	3.7%
Brazil	401,348	426,769	-6.0%	-2.2%	1,345,265	1,201,442	12.0%	2.3%
Peru	291,973	273,067	6.9%	-0.1%	887,409	795,333	11.6%	-1.8%
Colombia	201,701	203,424	-0.8%	-8.3%	647,153	550,814	17.5%	-6.3%
Revenues	3,075,045	2,953,587	4.1%	N.A.	9,315,389	8,581,964	8.5%	N.A.
Chile	341,359	325,208	5.0%	5.0%	1,010,634	957,508	5.5%	5.5%
Argentina	131,008	142,114	-7.8%	156.7%	423,277	413,788	2.3%	223.4%
USA	172,879	149,009	16.0%	5.8%	546,803	442,462	23.6%	8.0%
Brazil	78,638	88,792	-11.4%	-7.8%	267,058	250,721	6.5%	-2.8%
Peru	71,517	65,679	8.9%	1.8%	216,331	190,450	13.6%	0.1%
Colombia	41,733	41,104	1.5%	-6.0%	132,726	116,458	14.0%	-9.4%
Gross Profit	837,135	811,906	3.1%	N.A.	2,596,830	2,371,386	9.5%	N.A.
SG&A	-656,328	-604,072	8.7%	N.A.	-1,949,248	-1,738,372	12.1%	N.A.
Operating Profit	184,856	210,865	-12.3%	N.A.	657,517	641,270	2.5%	N.A.
Adjusted EBITDA	268,480	284,941	-5.8%	N.A.	902,096	862,280	4.6%	N.A.
Adj. EBITDA Margin	8.7%	9.6%		-92 bps	9.7%	10.0%		-36 bps

Supermarkets and Others Operational Data¹⁵

Supermarkets	N° of Stores		% Leased		Selling Space (sqm)	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q23
Chile	252	250	66.4%	66.4%	621,124	619,620
Argentina	277	272	55.6%	54.8%	422,439	421,038
USA	161	161	100.0%	100.0%	201,530	200,912
Brazil	157	156	93.0%	92.9%	361,468	364,116
Peru	69	72	59.4%	59.7%	208,903	215,122
Colombia	78	79	17.9%	17.7%	345,448	358,592
Total	994	990	68.7%	68.5%	2,160,912	2,179,401

Cash&Carry	N° of Stores		% Leased		Selling Space (sqm)	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q23
Brazil	58	57	91.4%	91.2%	190,493	184,563
Peru	18	18	27.8%	27.8%	43,629	43,629
Total	76	75	76.3%	76.0%	234,122	228,192

¹⁵ During 2Q24, sqm of common spaces and sales areas of the stores were reviewed, resulting in an adjustment of the sales surface in Chile and the United States. This adjustment excludes, for example, the space associated with Darkstores.

Convenience	N° of Stores		% Leased		Selling Space (sqm)	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	36	31	97.2%	96.8%	6,349	5,585
Argentina	-	3	0%	0%	-	422
Brazil	10	9	100%	100%	1,253	1,092
Peru	-	1	0%	100%	-	129
Colombia	13	13	100%	100%	1,776	1,776
Total	59	57	98.3%	93.0%	9,379	9,004

Others	N° of Stores		% Leased		Selling Space (sqm)	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Brazil	149	151	94.6%	94.7%	17,863	19,741
Colombia	37	37	8.1%	8.1%	18,490	18,490
Total	186	188	77.4%	77.7%	36,353	38,231

Same Store Sales Supermercados y Otros

Total Supermarkets	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	3.2%	2.4%	2.0%	7.2%	1.2%	-4.5%
Argentina	193.9%	139.3%	-13.5%	11.2%	239.8%	115.2%
USA	0.9%	1.1%	1.2%	0.8%	-0.3%	0.3%
Brazil	-4.3%	1.0%	-5.7%	-1.6%	1.4%	2.6%
Peru	0.6%	1.1%	5.1%	14.0%	-4.3%	-11.3%
Colombia	-10.1%	-2.0%	-7.7%	-7.1%	-2.6%	5.6%

Supermarkets	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	3.1%	2.4%	1.9%	7.2%	1.2%	-4.5%
Argentina	193.9%	139.3%	-13.5%	11.2%	239.8%	115.2%
USA	0.9%	1.1%	1.2%	0.8%	-0.3%	0.3%
Brazil	-4.3%	-1.4%	-5.3%	-2.6%	1.0%	1.2%
Peru	1.1%	0.9%	5.5%	14.1%	-4.2%	-11.5%
Colombia	-10.1%	-1.9%	-7.8%	-7.1%	-2.6%	5.6%

Cash&Carry	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Brazil	-4.4%	4.9%	-7.1%	0.5%	2.9%	4.4%
Peru	-1.4%	2.5%	2.0%	12.3%	-3.4%	-8.7%

Convenience	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	86.6%	3.3%	22.9%	28.5%	51.8%	-19.6%
Brazil	4.4%	85.7%	4.0%	73.3%	0.4%	7.1%
Colombia	-9.5%	-12.2%	-6.6%	-7.6%	-3.1%	-5.0%

Others	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Brazil	-6.1%	1.0%	-7.1%	12.4%	1.1%	-10.1%
Colombia	4.7%	26.1%	-0.1%	20.6%	4.8%	4.6%

Supermarkets Online Sales Evolution (Variation in Local Currency)

Supermarkets	9M24	3Q24	2Q24	1Q24	9M23	3Q23	2Q23	1Q23
Chile	4,0%	4,4%	2,7%	5,0%	7,7%	4,5%	8,7%	10,5%
Argentina	193,9%	171,5%	219,4%	198,8%	130,9%	136,9%	114,7%	141,4%
USA	33,4%	34,7%	31,6%	34,1%	232,9%	10,8%	N.A.	N.A.
Brazil	32,6%	-0,6%	39,4%	71,5%	5,3%	22,3%	-1,4%	-5,7%
Peru	7,0%	12,9%	3,9%	3,7%	1,1%	4,2%	0,2%	-1,1%
Colombia	-29,3%	-17,7%	-15,7%	-51,9%	-1,3%	-6,0%	-9,0%	11,8%

Home Improvement Income Statements

Home Improvement	3Q24	3Q23	Var. vs 2023		9M24	9M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	178,124	165,347	7.7%	7.7%	561,253	559,074	0.4%	0.4%
Argentina	177,703	182,576	-2.7%	171.7%	491,058	546,160	-10.1%	189.2%
Colombia	16,236	17,179	-5.5%	-12.7%	57,363	49,439	16.0%	-8.1%
Revenues	372,063	365,102	1.9%	N.A.	1,109,674	1,154,672	-3.9%	N.A.
Chile	47,690	45,739	4.3%	4.3%	156,801	153,075	2.4%	2.4%
Argentina	69,552	105,973	-34.4%	81.5%	218,042	279,822	-22.1%	143.6%
Colombia	3,927	3,771	4.1%	-3.8%	11,656	10,639	9.6%	-13.0%
Gross Profit	121,169	155,483	-22.1%	N.A.	386,500	443,536	-12.9%	N.A.
SG&A	-100,699	-96,483	4.4%	N.A.	-289,348	-282,323	2.5%	N.A.
Operating Profit	20,731	59,010	-64.9%	N.A.	97,484	161,277	-39.6%	N.A.
Adjusted EBITDA	27,155	64,567	-57.9%	N.A.	116,354	178,077	-34.7%	N.A.
Mg Adj. EBITDA	7.3%	17.7%		-1039 bps	10.5%	15.4%		-494 bps

Home Improvement Operational Data

Country	N° of Stores		% Leased		Selling Space (sqm)	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	41	40	14.6%	15.0%	350,395	346,285
Argentina	60	57	23.3%	21.1%	385,455	378,688
Colombia	16	16	6.3%	6.3%	87,731	91,884
Total	117	113	17.9%	16.8%	823,581	816,857

Home Improvement Same Store Sales

Country	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	7.8%	-15.5%	6.0%	-7.9%	1.8%	-8.3%
Argentina	167.6%	101.0%	-39.0%	-2.7%	338.5%	106.6%
Colombia	-12.9%	-25.2%	-13.9%	-8.4%	1.2%	-18.4%

Home Improvement Online Sales Evolution (Variation in Local Currency)

	9M24	3Q24	2Q24	1Q24	9M23	3Q23	2Q23	1Q23
Chile	0,3%	0,1%	1,5%	-0,9%	3,2%	-3,7%	14,8%	-3,7%
Argentina	213,4%	159,9%	181,2%	364,9%	200,8%	134,2%	316,0%	216,5%
Colombia	26,8%	26,4%	42,9%	14,7%	-32,8%	-26,5%	-44,3%	-25,9%

Department Stores

Income Statement

Department Stores	3Q24	3Q23	Var. vs 2023		9M24	9M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	234,792	222,237	5.6%	5.6%	774,310	719,369	7.6%	7.6%
Revenues	234,792	222,237	5.6%	5.6%	774,310	719,369	7.6%	7.6%
Chile	59,816	58,219	2.7%	2.7%	208,084	175,507	18.6%	18.6%
Gross Profit	59,816	58,219	2.7%	2.7%	208,084	175,507	18.6%	18.6%
SG&A	-68,538	-68,503	0.1%	0.1%	-214,060	-211,873	1.0%	1.0%
Operating Profit	-4,467	-6,288	-29.0%	-29.0%	7,387	-23,437	N.A.	N.A.
Adjusted EBITDA	5,680	2,224	155.4%	155.4%	37,028	6,545	465.7%	465.7%
Mg Adj. EBITDA	2.4%	1.0%	142 bps		4.8%	0.9%	387 bps	

Department Stores Operational Data

	N° of Stores		% Leased		Selling Space (sqm)	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	48	48	62.5%	66.6%	273,443	276,966

Department Stores Same Store Sales

	SSS		SS Tickets		Average Tickets	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q24
Chile	9.5%	-9.0%	4.6%	-10.5%	4.7%	1.6%

Department Stores Online Sales Evolution (Variation in Local Currency)

	9M24	3Q24	2Q24	1Q24	9M23	3Q23	2Q23	1Q23
Chile	2,8%	-4,2%	5,4%	5,8%	-21,6%	-19,5%	-19,0%	-26,5%

Shopping Centers

Income Statements

Shopping Centers	3Q24	3Q23	Var. vs 2023		9M24	9M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	60,694	52,110	16.5%	16.5%	177,863	156,971	13.3%	13.3%
Argentina	21,619	20,221	6.9%	198.7%	54,036	61,137	-11.6%	184.2%
Peru	7,345	6,393	14.9%	7.4%	22,103	18,096	22.1%	7.7%
Colombia	2,733	2,500	9.3%	1.4%	8,750	6,617	32.2%	5.6%
Revenues	92,390	81,224	13.7%	N.A.	262,752	242,821	8.2%	N.A.
Chile	57,316	47,670	20.2%	20.2%	167,079	144,198	15.9%	15.9%
Argentina	16,669	17,140	-2.7%	171.0%	42,897	50,728	-15.4%	170.0%
Peru	6,117	5,181	18.1%	10.4%	17,951	11,471	56.5%	39.2%
Colombia	2,594	2,462	5.4%	-2.4%	8,332	6,351	31.2%	4.8%
Gross Profit	82,697	72,452	14.1%	N.A.	236,259	212,748	11.1%	N.A.
SG&A	-15,986	-12,300	30.0%	N.A.	-45,123	-35,624	26.7%	N.A.
Operating Profit	77,111	72,093	7.0%	N.A.	256,865	177,054	45.1%	N.A.
Adjusted EBITDA	71,745	62,537	14.7%	N.A.	203,903	186,891	9.1%	N.A.
Mg Adj. EBITDA	77.7%	77.0%	66 bps		77.6%	77.0%	64 bps	

Shopping Centers Operational Data

	N° of Shopping Centers		Selling Space (sqm)		Occupancy Rate	
	3Q24	3Q23	3Q24	3Q23	3Q24	3Q23
Cenco Malls	33	33	1,183,764	1,163,936	99.0%	99.0%
Towers	N.A.	N.A.	65,000	65,000	81.7%	71.3%
Non-IPO Locations	2	2	18,969	18,940	94.6%	94.7%
Chile	35	35	1,267,733	1,247,876	98.1%	97.5%
			0			
Cenco Malls	3	3	60,534	51,064	89.5%	94.9%
Non-IPO Locations	3	3	92,865	92,865	92.7%	96.6%
Peru	6	6	153,399	143,929	91.4%	96.0%
Cenco Malls	4	4	62,815	64,893	92.1%	90.9%
Non-IPO Locations	N.A.	N.A.	47,030	47,030	N.A.	N.A.
Colombia	4	4	109,845	111,924	92.1%	90.9%
Argentina	22	22	745,356	745,356	92.6%	89.4%
Shopping Centers	67	67	2,276,333	2,249,085	95.6%	94.5%

Operational Data by Country

Chile

	GLA Third Parties			GLA Related Parties			GLA TOTAL			Visits (Thousand)		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Portal Talcahuano	1,438	1,408	2.1%	6,210	6,210	0.0%	7,648	7,618	0.4%	N.A.	N.A.	N.A.
Portal Valdivia	3,704	3,705	0.0%	7,617	7,617	0.0%	11,321	11,322	0.0%	N.A.	N.A.	N.A.
Trascaja	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Cencosho	433,907	423,125	2.5%	814,856	805,811	1.1%	1,248,764	1,228,936	1.6%	31,181	28,951	7.7%
OTAL CHILE	439,050	428,238	2.5%	828,683	819,638	1.1%	1,267,733	1,247,876	1.6%	31,181	28,951	7.7%

	3rd Parties Sales (CLP million)			Related Parties Sales (CLP million)			Sales (CLP million)			3P Revenues (CLP million)		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Portal Talcahuano	925	887	4.2%	4,757	5,190	-8.3%	5,681	6,077	-6.5%	214	170	25.8%
Portal Valdivia	2,302	2,615	-11.9%	10,201	10,065	1.4%	12,503	12,679	-1.4%	304	358	-15.0%
Trascaja	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13,532	7,610	77.8%
Cencosho	369,847	326,597	13.2%	715,126	668,496	7.0%	1,084,973	995,093	9.0%	46,643	43,972	6.1%
OTAL CHILE	373,074	330,099	13.0%	730,084	683,751	6.8%	1,103,158	1,013,850	8.8%	60,694	52,110	16.5%

Argentina

	GLA Third Parties			GLA Related Parties			GLA TOTAL			Visits (Thousand)		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Unicenter	77,085	77,085	0.0%	18,901	18,901	0.0%	95,986	95,986	0.0%	3,820	4,069	-6.1%
Portal Plaza Oeste	19,906	19,906	0.0%	22,612	22,612	0.0%	42,518	42,518	0.0%	1,227	1,303	-5.8%
Portal Palmas del Pliar	37,416	37,416	0.0%	37,005	37,005	0.0%	74,421	74,421	0.0%	1,590	1,632	-2.6%
Portal Rosario	40,182	40,182	0.0%	29,298	29,298	0.0%	69,480	69,480	0.0%	761	829	-8.3%
Portal Patagonia	9,789	9,789	0.0%	28,134	28,134	0.0%	37,922	37,922	0.0%	946	998	-5.2%
Portal Lomas	8,201	8,201	0.0%	27,353	27,353	0.0%	35,554	35,554	0.0%	938	991	-5.4%
Portal Tucuman	10,371	10,371	0.0%	21,439	21,439	0.0%	31,810	31,810	0.0%	794	879	-9.7%
Portal Escobar	4,410	4,410	0.0%	29,607	29,607	0.0%	34,016	34,016	0.0%	N.A.	N.A.	N.A.
Portal los Andes	3,390	3,390	0.0%	29,456	29,456	0.0%	32,846	32,846	0.0%	N.A.	N.A.	N.A.
Portal Trelew	7,213	7,213	0.0%	15,682	15,682	0.0%	22,895	22,895	0.0%	N.A.	N.A.	N.A.
Portal Salta	5,635	5,635	0.0%	18,464	18,464	0.0%	24,099	24,099	0.0%	552	614	-10.1%
Portal Santiago Del Estero	5,461	5,461	0.0%	11,737	11,737	0.0%	17,198	17,198	0.0%	N.A.	N.A.	N.A.
Lower Center / Others	50,447	50,447	0.0%	176,164	176,164	0.0%	226,611	226,611	0.0%	1,370	1,476	-7.1%
OTAL ARGENTINA	279,505	279,505	0.0%	465,851	465,851	0.0%	745,356	745,356	0.0%	11,997	12,791	-6.2%

	3rd Parties Sales (ARS million)			Related Parties Sales (ARS million)			Sales (ARS million)			3P Revenues (ARS million)		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Unicenter	125,117	44,300	182.4%	17,611	5,554	217.1%	142,727	49,853	186.3%	9,643	3,558	171.0%
Portal Plaza Oeste	24,864	8,276	200.4%	6,815	2,304	195.8%	31,680	10,580	199.4%	1,812	613	195.4%
Portal Palmas del Pliar	25,690	9,552	169.0%	21,481	7,255	196.1%	47,171	16,806	180.7%	2,076	731	184.0%
Portal Rosario	14,878	3,908	280.8%	8,079	2,867	181.8%	22,957	6,774	238.9%	753	207	263.9%
Portal Patagonia	18,403	5,780	218.4%	19,075	6,071	214.2%	37,477	11,852	216.2%	1,210	363	233.6%
Portal Lomas	8,704	3,062	184.3%	10,660	3,709	187.4%	19,364	6,770	186.0%	612	142	329.6%
Portal Tucuman	12,860	4,062	216.6%	9,100	3,275	177.8%	21,960	7,338	199.3%	980	279	250.8%
Portal Escobar	3,185	962	231.2%	12,684	4,147	205.8%	15,869	5,109	210.6%	207	60	247.9%
Portal los Andes	6,415	2,093	206.5%	12,228	4,707	159.8%	18,643	6,800	174.2%	407	97	319.7%
Portal Trelew	5,813	1,781	226.4%	4,564	1,555	193.5%	10,377	3,336	211.1%	395	97	307.6%
Portal Salta	5,391	1,948	176.7%	9,249	3,457	167.5%	14,640	5,405	170.8%	388	137	184.2%
Portal Santiago Del Estero	3,112	1,213	156.6%	5,943	2,301	158.3%	9,055	3,514	157.7%	230	75	204.1%
Lower Center / Others	44,859	13,075	243.1%	53,842	17,535	207.0%	98,701	30,611	222.4%	3,079	937	242.2%
OTAL ARGENTINA	299,290	100,011	199.3%	191,331	64,737	195.6%	490,621	164,748	197.8%	21,793	7,297	198.7%

Peru

	GLA Third Parties			GLA Related Parties			GLA TOTAL		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Plaza Lima Sur	43,634	43,634	0.0%	32,263	32,263	0.0%	75,897	75,897	0.0%
Balta	1,031	1,031	0.0%	6,050	6,050	0.0%	7,081	7,081	0.0%
Plaza Camacho	9,451	9,451	0.0%	436	436	0.0%	9,887	9,887	0.0%
Trascaja	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Cencoshopp	34,699	25,962	33.7%	25,835	25,103	2.9%	60,534	51,064	18.5%
OTAL PERU	88,815	80,078	10.9%	64,584	63,852	1.1%	153,399	143,929	6.6%

	Visits (Thousand)			Sales (PEN million)			3P Revenues (PEN million)		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Plaza Lima Sur	2,234	2,794	-20.1%	99	98	1.5%	9	9	-4.2%
Balta	N.A.	N.A.	N.A.	27	28	-2.4%	1	1	-3.5%
Plaza Camacho	N.A.	N.A.	N.A.	5	4	26.9%	1	1	19.4%
Trascaja	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	14	13	6.9%
Cencoshopp	1,054	832	26.6%	110	94	16.7%	5	4	37.2%
OTAL PERU	3,287	3,626	-9.3%	242	224	7.9%	30	28	7.4%

Colombia

	GLA Third Parties			GLA Related Parties			GLA TOTAL		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Others	46,176	46,176	0.0%	855	855	0.0%	47,030	47,030	0.0%
Cencoshopp	12,232	14,642	-16.5%	50,583	50,251	0.7%	62,815	64,893	-3.2%
OTAL COLOMBIA	58,408	60,818	-4.0%	51,438	51,106	0.6%	109,845	111,924	-1.9%

	Visits (Thousand)			Sales (COP million)			3P Revenues (COP million)		
	3Q23	3Q22	Var%	3Q23	3Q22	Var%	3Q23	3Q22	Var%
Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,246	10,614	-3.5%
Cencoshopp	N.A.	N.A.	N.A.	79,653	86,424	-7.8%	1,822	1,289	41.4%
OTAL COLOMBIA	N.A.	N.A.	N.A.	79,653	86,424	-7.8%	12,068	11,903	1.4%

Financial Services

Income Statement

Financial Services	3Q24	3Q23	Var. vs 2023		9M24	9M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Argentina	30,071	33,910	-11.3%	148.3%	89,498	99,001	-9.6%	188.6%
Brazil	418	-174	-340.6%	-348.0%	1,079	-1,008	N.A.	-196.6%
Colombia	-177	-616	-71.3%	-74.9%	-1,120	-1,231	-8.9%	-27.6%
Revenues	30,312	33,121	-8.5%	N.A	89,456	96,763	-7.6%	N.A
Argentina	16,553	27,312	-39.4%	67.8%	59,844	69,371	-13.7%	166.9%
Brazil	418	-174	-340.6%	-348.0%	1,079	-1,008	N.A.	N.A.
Colombia	-177	-616	-71.3%	-74.9%	-1,120	-1,231	-8.9%	-27.6%
Gross Profit	16,795	26,522	-36.7%	N.A	59,803	67,132	-10.9%	N.A
SG&A	-5,788	-4,867	18.9%	N.A	-15,369	-14,736	4.3%	N.A
Operating Profit	11,007	21,655	-49.2%	N.A	44,434	52,396	-15.2%	N.A
Particip. Asociadas	6,660	-3,630	N.A.	N.A	3,697	-10,931	N.A.	N.A
Dep & Amortizaciones	390	47	735.2%	N.A	665	94	605.3%	N.A
Adjusted EBITDA	18,057	18,071	-0.1%	N.A	48,795	41,559	17.4%	N.A
Mg Adj. EBITDA	59.6%	54.6%	501 bps		54.5%	42.9%	1160 bps	

Financial Indicators

CHILE	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23
Net Loan Portfolio (CLP million)	1,883,802	1,885,441	1,852,253	1,850,373	1,760,837	1,739,365	1,691,797
Provisions over expired portfolio	2.1	2.2	2.0	2.4	3.2	3.1	3.6
Debt balance >90 (%)	4.5%	4.4%	4.9%	3.8%	3.2%	3.2%	2.6%
Gross Write-offs (CLP million)	152,445	100,501	45,581	173,024	132,273	82,804	37,839
Recoveries (CLP million)	15,533	10,631	4,874	23,478	18,081	12,613	3,563
Net Write-offs (CLP million)	136,912	89,870	40,708	149,546	114,192	70,191	34,276
Annualized Net Write-offs / Average balance period (%)	9.8%	9.7%	8.8%	8.6%	8.9%	8.3%	8.2%
Renegotiated portfolio (%)	24.9%	24.3%	23.5%	21.3%	19.9%	16.5%	14.0%
% of Sales w/Credit Cards over Total Sales							
Supermarkets	6.4%	6.4%	6.1%	6.6%	6.6%	6.2%	6.5%
Department Stores	23.1%	27.5%	24.6%	26.8%	27.3%	30.1%	26.2%
Home Improvement	9.2%	9.0%	8.9%	9.8%	9.6%	10.1%	9.3%

ARGENTINA	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23
Net Loan Portfolio (ARS thousand)	178,694,706	174,829,198	135,619,456	87,668,372	62,131,143	56,331,481	50,379,775
Provisions over expired portfolio	1.4	1.8	2.1	2.1	2.0	2.0	2.2
Debt balance >90 (%)	4.2%	2.6%	2.0%	2.2%	2.8%	2.8%	2.6%
Gross Write-offs (ARS thousand)	8,505,749	4,071,395	1,686,161	4,396,996	3,035,286	1,850,978	857,964
Recoveries (ARS thousand)	2,124,117	1,010,390	417,509	1,219,661	844,819	419,646	174,401
Net Write-offs (ARS thousand)	6,381,632	3,061,005	1,268,651	3,177,335	2,190,467	1,431,332	683,563
Annualized Net Write-offs / Average period balance (%)	5.9%	4.7%	4.7%	5.4%	5.6%	5.8%	6.1%
Renegotiated portfolio (%)	3.9%	2.6%	1.8%	2.5%	2.9%	2.5%	1.9%
% of Sales w/Credit Cards over Total Sales							
Supermarkets	8.3%	8.8%	8.3%	6.9%	7.3%	8.9%	9.3%
Home Improvement	21.7%	21.2%	19.0%	15.4%	16.7%	23.7%	21.9%

PERU	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23
Net Loan Portfolio (PEN thousand)	488,851	514,873	520,587	530,023	499,194	499,738	489,016
Provisions over expired portfolio	1.9	1.8	2.0	1.8	2.0	2.1	2.4
Debt balance >90 (%)	4.2%	5.1%	4.4%	4.6%	4.6%	5.0%	4.0%
Gross Write-offs (PEN thousand)	80,197	51,592	25,609	95,109	71,039	41,667	18,030
Recoveries (PEN thousand)	10,839	6,542	3,186	12,968	9,587	6,155	3,230
Net Write-offs (PEN thousand)	69,359	45,050	22,423	82,141	61,452	35,512	14,799
Anualized Net Write-offs / Average period balance (%)	18.0%	17.3%	17.1%	16.5%	16.6%	14.5%	12.1%
Renegotiated portfolio (%)	4.7%	4.5%	4.0%	3.9%	3.5%	3.6%	3.9%
% of Sales w/Credit Cards over Total Sales							
Supermarkets	9.6%	9.7%	9.8%	10.5%	10.6%	10.9%	11.0%
BRAZIL	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23
Net Loan Portfolio (BRL thousand)	562,468	584,330	607,254	649,800	664,342	703,510	735,986
Provisions over expired portfolio	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Debt balance >90 (%)	15.0%	16.2%	17.7%	19.5%	20.8%	20.3%	19.9%
Gross Write-offs (BRL thousand)23	27,099	33,191	40,702	128,387	90,103	51,588	13,885
Recoveries (BRL thousand)23	1,368	2,112	1,532	5,608	3,547	2,827	471
Net Write-offs (BRL thousand)23	25,731	31,079	39,171	122,779	86,556	48,761	13,413
Anualized Net Write-offs / Average period balance (%)	6.0%	10.5%	25.2%	17.5%	16.1%	13.3%	7.2%
Renegotiated portfolio (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% of Sales w/Credit Cards over Total Sales							
Supermarkets	16.9%	17.1%	16.7%	18.2%	18.9%	19.2%	19.0%
COLOMBIA	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23
Net Loan Portfolio (COP million)	934,400	983,381	984,930	994,384	913,212	886,185	881,345
Provisions over expired portfolio	1.9	1.9	2.1	2.6	2.7	2.3	2.4
Debt balance >90 (%)	4.2%	4.2%	3.7%	2.9%	2.8%	3.6%	3.3%
Gross Write-offs (COP million)	41,719	71,780	34,247	89,090	85,118	52,791	23,340
Recoveries (COP million)	2,033	3,854	2,003	4,628	4,711	3,057	1,807
Net Write-offs (COP million)	39,686	67,925	32,243	84,462	80,406	49,734	21,532
Anualized Net Write-offs / Average period balance (%)	5.6%	13.7%	13.0%	9.2%	12.0%	11.1%	9.5%
Renegotiated portfolio (%)	6.8%	6.9%	6.9%	6.1%	5.5%	4.5%	1.9%
% of Sales w/Credit Cards over Total Sales							
Supermarkets	19.6%	20.3%	19.7%	19.2%	19.3%	19.4%	19.6%
Home Improvement	13.1%	13.7%	13.0%	14.5%	14.1%	13.9%	11.6%

3. Macroeconomic Indicators

Exchange Rate

	End of Period			Average			LTM		
	3Q24	3Q23	% change	3Q24	3Q23	% change	Sept 24	Sep 23	% change
CLP/USD	897.68	895.60	0.2%	931.22	851.15	9.4%	927.06	844.88	9.7%
CLP/ARS	0.92	2.56	-64.1%	0.99	2.77	-64.3%	1.37	4.04	-66.1%
CLP/BRL	164.78	178.67	-7.8%	167.65	174.44	-3.9%	179.84	166.64	7.9%
CLP/PEN	242.61	235.88	2.9%	247.78	231.68	6.9%	246.66	223.95	10.1%
CLP/COP	0.21	0.22	-4.5%	0.23	0.21	7.9%	0.23	0.19	22.9%
CLP/URU	21.65	23.30	-7.1%	23.07	22.51	2.5%	23.61	N.A.	N.A.

Total and Food Inflation

Country	Total		Food and Non-Alcoholic Drinks	
	3Q24	3Q23	3Q24	3Q23
Chile	4.1%	5.1%	3.3%	7.9%
Argentina	209.0%	138.3%	201.4%	150.1%
USA	2.4%	3.7%	2.3%	3.7%
Brazil	4.1%	4.5%	5.6%	0.2%
Peru	1.5%	5.3%	0.7%	8.3%
Colombia	5.8%	11.0%	2.7%	11.5%

4. Glossary

ARS: Argentine Peso

BRL: Brazilian real

Inflation Adjustment: IAS 29 accounting standard that considers the Hyperinflation Adjustment in Argentina

Cash & Carry: wholesale/retail supermarket stores

CLP: Chilean Peso

Convenience: convenience or proximity stores, branded as SPID

COP: Colombian Peso

Gross Financial Debt (GFD): other current and non-current financial liabilities + financial and non-financial lease liabilities

Net Financial Debt (NFD): other current and non-current financial liabilities + financial and non-financial lease liabilities – cash and cash equivalents – current and non-current financial assets

Inventory Days: 365 days / Cost of Sales LTM / Inventory

Average Collection Days: Accounts Receivable / Revenue * tax (19%) * 365 days

Adjusted EBITDA: operating income – asset revaluation – depreciation and amortization

EDS: Service Stations

Related Companies: related companies

GLA (Gross Leasable Area): gross leasable area, the square meters of space available for lease

IAS 29: accounting standard that considers the Hyperinflation Adjustment in Argentina

IFRS 16: or NIIF 16 - in Spanish, financial/accounting standard that regulates the accounting treatment of operating leases, considering them as assets rather than operating expenses

Gross Leverage: gross financial debt / Adjusted EBITDA, excluding one-offs for the period

Net Leverage: net financial debt / Adjusted EBITDA, excluding one-offs for the period

LTM (Last Twelve Months): last twelve months

EBITDA Margin: equivalent to Adjusted EBITDA margin

Home Improvement: Home Improvement

MM: millions

ML (Local Currency): considers the currency of the analyzed country

PEN: Peruvian Sol

Online Penetration: includes the entire online channel, both own and last milers

Reported: results including the inflation adjustment in Argentina

Financial Services: Financial Services

SMKT: Supermarkets

SSS (Same Store Sales): sales from the same physical stores in both periods, which were open at least 2/3 of the quarter. Excludes remodels, closures, or store openings

SS Tickets: the number of times a customer purchases in-store. Corresponds to the same stores open in both periods

Occupancy Rates: occupied square meters of premises over the total square meters of premises available for lease

TFM: The Fresh Market

TxD: Department Stores

UF: unit of account in Chile, indexed for inflation

USD: United States Dollars

