



Press Release

Second Quarter 2024



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Executive Summary ⁽¹⁾



USD 4,160 MM

+7.5% YoY

Total Revenues



USD 395 MM

-2.7% YoY

Adjusted EBITDA



9.5%

Adjusted EBITDA Margin

-99 bps YoY



USD 221 MM

+44.6% YoY

Net Income Excl. IAS29



USD 117 MM

+75,1% YoY

Reported Net Income

During the second quarter, Cencosud recorded a year-on-year **revenue** increase of 9.9%. Excluding the impact of hyperinflation adjustments in Argentina, revenues grew by 7.5% compared to 2Q23. This result was driven by the strength of the Supermarkets business despite a more challenging comparison base due to the Easter calendar effect. The revenue growth is also attributed to the improvement of discretionary sales in Chile compared to the first quarter, with double-digit year-on-year growth during Mother's Day and Cyber Day events.

Additionally, during the period, online sales in the region saw a remarkable increase of 7.8% compared to 2Q23. This was a result of consolidating partnerships with last-mile operators in Brazil and the United States (up 39.4% and 31.6% year-on-year, respectively), complemented by a 38.2% year-on-year increase in Prime Loyalty Program subscribers in the region. Private label brands also registered a sales growth of 17.0% year-on-year, with increases in both Food and Non-Food categories, driven by various commercial initiatives and developments in the region.

Adjusted EBITDA for the period increased by 11.2% year-on-year, expanding the EBITDA margin by 11 basis points reaching 9.8%. This improvement mainly reflects the lower YoY devaluation of the Argentinian peso. However, excluding the hyperinflation adjustment, Adjusted EBITDA decreased by 2.7% compared to 2Q23. This result is mainly attributed to the lower contribution from operations in Argentina, offset by increased profitability in Chile and Peru.

Net Income reported for the period was CLP 109,777 million (up 75.1% compared to 2Q23). Excluding hyperinflation adjustments, Net Income reached CLP 206,892 million (up 44.6% year-on-year). This result was driven by a 12.6% improvement in operational results (excluding IAS 29) and the positive impact of the depreciation of the Chilean peso.

¹ Figures exclude the impact of hyperinflation in Argentina (IAS 29). Exchange Rate: CLP 934,7.

Note: YoY refers to Year on Year.



Message from Rodrigo Larrain, CEO

This quarter, as a company, we have made significant strides in strengthening our strategic pillars. Our commitment is to continue offering the best quality and service to create memorable shopping experiences, thereby improving the lives of our customers and the communities where we operate. We are focused, with discipline and agility, on accelerating organic growth, fostering innovation and entrepreneurship, strengthening the physical-digital ecosystem, and achieving greater operational efficiency and profitability.

Regarding business performance I would like to start by highlighting the results in Chile, where, although the economy shows signs of recovery, especially in discretionary businesses, it remains below historical levels. In this context, the EBITDA margin increase stands out in Department Stores (+420 bps YoY) and Shopping Centers in Chile (+270 bps YoY). Additionally, Argentina has shown signs of a marked adjustment in consumption since the end of the first quarter of 2024. Despite this, we were able to increase our revenues by 9.9% year-on-year (7.5% excluding the hyperinflation adjustment), reaching in Cencosud a total of 165 million tickets in the quarter (+0.9% year-on-year).

The Supermarkets business once again demonstrated its resilience and leadership, growing its sales in CLP by 8.8% at consolidated level, driven by an increase in online sales that outpaced physical sales, reflecting a 10.9% increase in total e-commerce tickets. In line with our digital strategy, Jumbo has opened the doors of our new omnichannel supermarket, spanning over 8,500 sqm in Cenco Costanera, level -5. This store was designed for a 100% e-commerce process, with world-class standards, contributing to improvements in delivery times, found rate, and customer experience.

In an environment where promotional activity has gained relevance due to the challenging economic context, we have managed to defend and even improve our reported margins due to initiatives such as the regional Private Label plan, the deployment of Cencosud Media across various businesses, as well as the profitability of pre-shrinkage and waste reduction through the alliance with Cheaf, among other initiatives.

Additionally, with the aim of improving our debt maturity profile, we issued a new international bond for USD 650 million, achieving the lowest risk premium in the Company's history, with demand exceeding USD 3 billion. This international interest reflects Cencosud's financial strength.

As a Company, we will continue to strengthen our presence in the region, reinforcing our position as one of the leading retailers in Latin America. We will enhance winning formats and businesses while focusing on those that need to strengthen their profitability. In this way, we will continue to move forward decisively and execute our strategy to create value for the Company's stakeholders.



3. Relevant Events

Cencosud Issues International Bond for USD 650 Million, Achieving the Lowest Risk Premium in its History

In May, the company issued an international bond amounting to USD 650 million, with demand exceeding USD 3 billion (4.9 times). This placement, which achieved the lowest risk premium in the company's history, was intended to prepay July 2024 and February 2025 maturities, thereby improving Cencosud's maturity profile.

Jumbo Opens New Specialized Omnichannel Store at Costanera Center

To continue delivering the best omnichannel experience to customers, in June a new Jumbo store was inaugurated on level -5 at Cenco Costanera. The objective is to enhance the e-commerce value proposition, achieve greater productivity, faster delivery, and improve found and fulfillment rates.



This new space, leased by Supermercados Chile from Cenco Malls, covers 8,500 square meters and handles more than 20,000 SKUs, relocating e-commerce operations to level -5 and simultaneously improving the experience for customers visiting the shopping center.

Easy Celebrates 30 Years in Chile

In June, Easy celebrated 30 years of presence in Chile, a journey that began in 1994 with the opening of the first store in Alto Las Condes. Today with 41 stores, Easy.cl, the Easy App, and over 5,000 employees, the company continues to be a part of many households' daily lives.



Opening of The Fresh Market Store in Florida, USA.

As part of its organic growth plan in the United States, the Company has opened a new store in Lakewood Ranch, Florida. The new store features a sales floor of 2,235 square meters and includes a coffee bar, a wide variety of ready-to-eat and ready-to-cook products, as well as expanded selection of local and fresh products.



CencoPay Expands to Department Stores in Chile and Supermarkets in Brazil

During the second quarter, CencoPay expanded its operations to Paris (Department Stores) in Chile and Prezunic (Supermarkets) in Brazil, allowing customers to enjoy a smoother payment experience and exclusive benefits. Additionally, Prezunic customers can earn cashback through the app. To date, costumers have downloaded the app 1.2 million times across the three countries where Cencosud operates.





4. Recognitions

Jumbo receives two awards for quality and service

The E-commerce Institute, through the E-commerce Awards, recognized Jumbo among the winning companies, naming it the E-Grocery of the Year 2024, highlighting its agility and quality of customer service. Additionally, Jumbo was voted first place in the "The Number One" category of the Uber Eats 2024 awards, which recognizes the best businesses in the industry, with over 57,000 customers casting their votes.

The Fresh Market Receives Recognition for Digital Advances

At the inaugural Grocery Tech awards in the United States, The Fresh Market (TFM) won first place in the Mid-Tier category, in recognition of its technological innovations focused on enhancing the customer experience. Additionally, TFM received the silver award in the Commerce category of The Drum Awards in acknowledgment of its advancements in data-driven advertising (Retail Media) through its Live Commerce platform.

Paris.cl Named Favorite Brand of Cyber Day in Chile

Paris received the seal awarded by the Santiago Chamber of Commerce, distinguishing it as the favorite brand of the latest edition of Cyber Day this year, achieving the greatest number of clicks from customers.

Cencosud and Department Stores Recognized for Focus on Diversity and Inclusion

Cencosud and Paris were distinguished among the best places to work for LGBTIQ+ individuals, achieving category A in the Pride Connection survey, recognition awarded by the Human Rights Campaign Foundation, in association with Fundación Iguales.

5. Sustainability

Food Rescue Programs

As part of the efforts to reduce food pre-shrinkage, Cheaf is now available in over 200 supermarkets in Chile. As of the second quarter, this initiative is present in more than 200 locations in Chile and has successfully rescued nearly 900 tons of food during the same period. In this way, Cencosud continues to deepen its sustainable business proposal, preventing food from becoming waste. The Cheaf app has recorded over 1 million downloads in Chile since its launch.

Additionally, our Regional Food Rescue Program in supermarkets supports vulnerable communities in the region, in addition to reducing food waste. Until April 2024, more than 550 tons of food have been rescued. Along these lines, we have other programs aimed at optimizing food use, preventing, and reducing food waste throughout the supply chain in all the Latin American countries where we operate.



6. Key Financial Highlights 2Q24

6.1 Consolidated Income Statements ⁽²⁾

CLP Million	Reported			Excl. IAS 29		
	2Q24	2Q23	Var %	2Q24	2Q23	Var %
Online revenues	394,470	357,565	10.3%	387,027	358,866	7.8%
In-store revenues	3,396,421	3,094,849	9.7%	3,332,339	3,106,116	7.3%
Other revenues	171,915	152,170	13.0%	168,672	152,724	10.4%
Total revenues	3,962,806	3,604,584	9.9%	3,888,037	3,617,706	7.5%
Gross Profit	1,194,583	1,059,495	12.8%	1,161,202	1,096,808	5.9%
Gross margin	30.1%	29.4%	75 bps	29.9%	30.3%	(45 bps)
SG&A	(947,641)	(831,621)	14.0%	(918,170)	(827,976)	10.9%
Operating result	306,994	229,389	33.8%	298,659	265,159	12.6%
Non-operating result	(148,446)	(120,218)	23.5%	(91,725)	(132,914)	(31.0%)
Taxes	(48,771)	(46,474)	4.9%	(41)	10,796	N.A.
Net Income	109,777	62,698	75.1%	206,892	143,041	44.6%
Net Income Net from Asset Revaluation	82,331	68,282	20.6%	N.A.	N.A.	N.A.
Net Distributable Income	63,349	54,233	16.8%	N.A.	N.A.	N.A.
Adjusted EBITDA	386,965	348,143	11.2%	369,606	379,689	(2.7%)
Adjusted EBITDA margin	9.8%	9.7%	11 bps	9.5%	10.5%	(99 bps)

² The detailed Income Statement and effect of hyperinflation in Argentina are available in the Appendix of this report.



6.2 Online Sales 2Q24 ⁽³⁾



Online Penetration

10.4%



Online Tickets

7.2 MM



Online Sales

USD 414 MM

CLP Million	Online Sales		% vs 2023	
	2Q24	2Q23	Δ CLP	Δ LC
Chile	284,147	274,704	3.4%	3.4%
Argentina	27,368	29,566	(7.4%)	203.3%
USA	34,457	22,404	53.8%	31.6%
Brazil	13,282	8,576	54.9%	39.4%
Peru	15,635	13,031	20.0%	3.9%
Colombia	12,139	10,586	14.7%	(12.4%)
TOTAL	387,027	358,866	7.8%	N.A

Online Penetration %	2Q24	2Q23	Δ bps
Supermarkets	8.3%	8.2%	13
SMKT Chile	13.7%	13.4%	26
SMKT Argentina	3.6%	4.0%	(41)
SMKT USA	7.3%	5.6%	165
SMKT Brazil	3.0%	2.2%	72
SMKT Peru	5.4%	4.9%	45
SMKT Colombia	5.5%	6.0%	(53)
Home Improvement	10.6%	10.1%	57
Department Stores	32.5%	34.1%	(159)
TOTAL	10.4%	10.3%	7

6.3 Private Label

Private Label products achieved a penetration rate of 16.9%, implying an expansion of 32 bps compared to 2Q23, reaching total sales of USD 660 million (+17.0% year-on-year). This result was driven by the improvement in Food sales and penetration, which grew by 53 bps year-on-year. Chile (+101 bps), Argentina (+167 bps), Peru (+54 bps), and Colombia (+18 bps) increased their penetration over total sales compared to 2Q23 as a result of the Company's ongoing strategic Private Label plan.

³ Online Sales figures (excluding IAS29) reflect IP information, including Last Mile operators.



In the case of Non-Food sales, penetration contracted by 57 bps compared to the same period last year; however, sales grew by 16.6%, reflecting a recovery in more discretionary categories. As part of the regionalization program, Pet's Fun was introduced to Supermercados Brasil, and along with the launch of new Cuisine&Co products, this continues to contribute to a greater value proposition and a broader assortment for customers.

Private Label Penetration

	Food		Non-Food		Total	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	12.6%	11.6%	26.5%	25.8%	17.1%	16.1%
Argentina	16.8%	15.1%	14.1%	11.9%	15.9%	13.9%
USA	31.7%	33.2%	1.5%	1.3%	30.3%	31.6%
Brazil	4.4%	4.6%	3.9%	4.1%	4.4%	4.6%
Peru	15.3%	14.8%	39.0%	36.3%	18.9%	17.9%
Colombia	8.1%	7.9%	7.4%	11.2%	7.9%	9.0%
Total	15.4%	14.9%	21.1%	21.7%	16.9%	16.6%

6.4 Capex

During the second quarter, the Company inaugurated 6 stores across 3 countries. In Chile, 2 Spid stores were opened, along with the inauguration of a new e-commerce Jumbo store located on the -5 floor of Cenco Costanera, covering more than 6,200 sqm of sales area. Additionally, in Argentina, a new Easy store was opened in the city of Rosario and a Vea Express in Mendoza. In the United States, a new The Fresh Market store was opened in Lakewood Ranch, FL, bringing the total to 162 stores to date. As of June 2024, the Company has opened a total of 13 new stores.



New The Fresh Market - Lakewood, FL store



2Q24	Openings		Transformations		Remodelings	Closures	
	#	sqm	#	sqm	#	#	sqm
Chile	3	6,496	-	-	2	2	260
Argentina	2	3,737	-	-	-	3	422
USA	1	2,235	-	-	-	-	-
Brazil	-	-	-	-	-	2	5,992
Peru	-	-	-	-	1	2	1,166
Colombia	-	-	-	-	-	1	4,728
Total	6	12,468	-	-	3	10	12,568

7. Results by Country ⁽⁴⁾

7.1 Results 2Q24

REVENUES	2Q24	2Q23	% vs 2023	
	CLP MM	CLP MM	Δ %	LC Δ %
Chile	1,739,885	1,695,179	2.6%	2.6%
Argentina	673,904	656,306	2.7%	236.2%
USA	473,805	398,163	19.0%	1.8%
Brazil	463,264	402,047	15.2%	3.7%
Peru	298,406	270,647	10.3%	(4.5%)
Colombia	238,773	195,364	22.2%	(6.6%)
Total	3,888,037	3,617,706	7.5%	N.A.

ADJUSTED EBITDA	2Q24	2Q23	% vs 2023	
	CLP MM	CLP MM	Δ %	LC Δ %
Chile	215,352	193,454	11.3%	11.3%
Argentina	56,160	83,821	(33.0%)	119.2%
USA	44,548	38,903	14.5%	(2.1%)
Brazil	22,787	25,223	(9.7%)	(18.6%)
Peru	34,243	30,480	12.3%	(2.6%)
Colombia	(3,484)	7,809	N.A.	N.A.
Total	369,606	379,689	(2.7%)	N.A.

⁴ For comparative purposes and business performance analysis, the figures exclude the effects of hyperinflationary economies (IAS 29).



7.2 Same Store Sales

Variation in Local Currency	Same Store Sales	
	2Q24	2Q23
Supermarkets		
Chile	(0.7%)	5.4%
Argentina	256.2%	119.1%
USA	(2.1%)	1.2%
Brazil	(0.5%)	(2.9%)
Peru	(4.5%)	3.1%
Colombia	(8.1%)	(5.1%)
Home Improvement		
Chile	(2.1%)	(11.5%)
Argentina	194.2%	90.0%
Colombia	(8.1%)	(24.5%)
Department Stores		
Chile	12.8%	(12.3%)

7.3 Chile

Highlights of the quarter:



- ◆ Revenues increased by 2.6% year-over-year driven **by successful sales performance during Mother's Day and Cyber events**. This growth occurred despite a challenging comparison base due to the Easter week effect
- ◆ Adjusted EBITDA Margin expanded 97 basis points year-over-year **reaching 12.4% in the quarter**, compared to 11.4% in 2Q23
- ◆ **All businesses in Chile reported a gross margin expansion compared to 2Q23** as a result of better negotiations, healthier inventories, and greater operational efficiency

REVENUES	2Q24		2Q23		vs 2023
	CLP MM	% over sales	CLP MM	% over sales	Δ %
Supermarkets	1,200,287	30.9%	1,187,591	32.8%	1.1%
Shopping Centers	59,516	1.5%	53,486	1.5%	11.3%
Home Improvement	189,836	4.9%	191,657	5.3%	(1.0%)
Department Stores	285,895	7.4%	258,387	7.1%	10.6%
Others	4,351	0.1%	4,057	0.1%	7.2%
Total Revenues	1,739,885	44.7%	1,695,179	46.9%	2.6%



Adjusted EBITDA	2Q24		2Q23		vs 2023
	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %
Supermarkets	162,537	13.5%	158,042	13.3%	2.8%
Shopping Centers	47,423	79.7%	41,175	77.0%	15.2%
Home Improvement	11,438	6.0%	11,211	5.8%	2.0%
Department Stores	20,086	7.0%	7,302	2.8%	175.1%
Financial Services	(607)	N.A.	1,424	N.A.	N.A.
Others	(25,525)	N.A.	(25,700)	N.A.	(0.7%)
Adjusted EBITDA	215,352	12.4%	193,454	11.4%	11.3%

Supermarkets

During 2Q24, **revenues** increased 1.1% compared to 2Q23, primarily driven by a 2.7% year-over-year increase in online sales, fueled by a 27.2% growth in Jumbo Prime subscribers compared to 2Q23. Meanwhile, the physical channel, despite the Easter calendar effect, registered a slight increase in sales compared to last year (+0.4%).

Supermarkets Online Sales YoY

 **+2.7%**

Adjusted EBITDA grew by 2.8% year-on-year, resulting in an expansion of the Adjusted EBITDA margin by 23 bps, reaching 13.5% in 2Q24. This growth is mainly due to a gross margin expansion of 111 bps as a result of more focused promotional activities and better commercial negotiations. Additionally, innovation initiatives such as Cencosud Media and Cheaf contribute to business profitability by generating new revenue streams and reducing shrinkage levels.

Supermarkets Adjusted EBITDA

 **13.5%**

Home Improvement

Revenues decreased by 1.0% compared to 2Q23, reflecting a slowdown in the construction sector. This result is explained by a decline in physical store sales, partially offset by year-over-year growth in online and wholesale channel sales, driven by the development of new digital tools and better performance during Cyberday compared to 2023.

Adjusted EBITDA increased by 2.0% year-over-year, reaching an Adjusted EBITDA margin of 6.0%. The focus on profitability, reflected in a 34 bps expansion of the gross margin, better product assortment management, and reduced expenses, contributed to the 18 bps year-over-year expansion of the Adjusted EBITDA margin.

Department Stores

Quarterly revenues increased by 10.6% year-over-year, driven by better year-over-year performance during Mother's Day and Cyberday events. Notable improvements were seen in physical channel sales (SSS +12.8%) and online channel performance, where Marketplace sales grew by 20.3% compared to the same period in 2023.

Dep. Stores Same Store Sales

 **+12.8%**



Adjusted EBITDA nearly tripled year-over-year, achieving an expansion of 420 bps in the Adjusted EBITDA margin. The increased profitability compared to 2Q23 is attributed to the strategy of increasing the penetration of apparel in total sales, achieved through the growth of Private Label brands. Additionally, in 2Q24, there was a reduction in the obsolescence provision due to better inventory management, as well as a reduction in logistics and warehousing costs despite the increase in online sales.

**Dep. Stores
EBITDA Margin**
+420 bps
YoY

Shopping Centers

Revenues increased by 11.3% compared to 2Q23 as a result of the placement of over 18,000 m² and double-digit income growth from parking and Sky Costanera. Additionally, the improvement was driven by rental contracts indexed to inflation and better commercial conditions in contract renegotiations.

Meanwhile, **Adjusted EBITDA** increased by 15.2% year-on-year, resulting in an expansion of 270 bps in the Adjusted EBITDA margin due to an improvement in the gross margin of 183 bps year-on-year. This increase reflects the rise in variable income, new spaces that have been activated as temporary rental areas, and the reduction in the provision for accounts receivable year-on-year given the improved scenario for discretionary sales in Chile.

Financial Services

Adjusted EBITDA was CLP -607 million (vs CLP 1,424 million in 2Q23), resulting from a higher risk provision and an increase in general expenses.

7.4 Argentina ⁽⁵⁾



Highlights of the quarter:

- ◆ Supermarkets Argentina **gained 37 bps of market share** compared to 2Q23
- ◆ **Operations in Argentina have improved efficiency** (-2.2% in SG&A year-over-year in CLP), despite a 2.7% increase in sales in CLP

REVENUES	2Q24		2Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
Supermarkets	461,376	11.9%	424,653	11.7%	8.6%	255.8%
Shopping Centers	18,230	0.5%	21,711	0.6%	(16.0%)	173.6%
Home Improvement	160,402	4.1%	175,934	4.9%	(8.8%)	199.0%
Financial Services	32,073	0.8%	32,466	0.9%	(1.2%)	222.4%
Other	1,823	0.0%	1,542	0.0%	18.2%	292.4%
Revenues	673,904	17.3%	656,306	18.1%	2.7%	236.2%

⁵ Argentina's LTM inflation as of June 2024 was 271.5%



ADJ. EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	56,160	8.3%	83,821	12.8%	-33.0%	119.2%

Supermarkets

Revenues increased by 255.8% in ARS and 8.6% in CLP year-over-year, reflecting a market share gain of 37 bps and an increase in the average ticket by 270%. This was offset by a decrease in the number of tickets, due to the economic contraction in the country. Additionally, the Jumbo Prime subscription program registered a 138.2% increase in total subscribers compared to June 2023.

Supermarkets Market Share



+37 bps YoY

Adjusted EBITDA increased by 152.1% in local currency but fell by 22.9% in CLP compared to the same period last year. The Adjusted EBITDA was impacted by an increase in electricity and water prices, along with higher costs due to increased credit card usage. These factors were partially offset by improvements in efficiency and profitability, such as a 167 bps year-over-year increase in the penetration of Food Private Label brands.

Home Improvement

Revenues increased by 199.0% in ARS and decreased by 8.8% in CLP. This occurred in a context of consumption contraction, especially in discretionary businesses. This is reflected in an 11.6% year-over-year decrease in tickets, while the average ticket increased by 238.1%.

Adjusted EBITDA increased by 43.3% in ARS and fell by 56.3% in CLP compared to the same period last year. This was mainly due to a contraction in the gross margin resulting from a lower impact of inflation on inventory revaluation.

Shopping Centers

Revenues grew by 173.6% in ARS and decreased by 16.0% in CLP, explained by lower tenant sales in certain categories due to reduced traffic given the challenging consumption context in the country. The quarter showed sequential improvement, with June visits growing by 2%, while collection levels remained healthy towards the end of the quarter.

Adjusted EBITDA grew by 191.6% in ARS and fell by 10.7% in CLP compared to 2Q23, due to revenues growing below inflation and expenses increasing in line with inflation.

Financial Services

Revenues increased by 222.4% in local currency and fell by 1.2% in CLP. The quarterly results reflect lower acquisition levels, however, with sequential improvement during the quarter.

Adjusted EBITDA grew by 267.3% in ARS and 13.1% in CLP due to lower acquisition costs, greater efficiency in SG&A, and lower funding costs.



7.5 United States



Highlights of the quarter:

- ◆ **Gross margin expanded by 165 bps compared to 2Q23**, due to more focused promotional activity and the profitability of e-commerce channel
- ◆ **Online channel sales grew by 31.6% in local currency**, reaching a penetration of 7.3% (+165 bps year-over-year)

REVENUES	2Q24		2Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
Supermarkets	473,805	12.2%	398,163	11.0%	19.0%	1.8%
Others	-	-	-	-	N.A.	N.A.
Revenues	473,805	12.2%	398,163	11.0%	19.0%	1.8%

ADJ. EBITDA	2Q24		2Q23		% vs 2023	
	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	44,548	9.4%	38,903	9.8%	14.5%	(2.1%)

Supermarkets

Revenues increased by 1.8% in USD and by 19.0% in CLP year-over-year, the latter being favored by the devaluation of the Chilean peso against the dollar. The improvement in local currency is explained by a 31.6% increase in online sales in local currency, reaching a 7.3% penetration of total sales, along with a 3.0% year-over-year increase in total tickets.

Adjusted EBITDA decreased by 1.6% in local currency and increased by 15.1% in CLP year-over-year, due to expenses rising above inflation and a non-recurring one-off, partially offset by lower promotional activity and the profitability of the online channel, reflected in a 165 bps expansion in gross margin.

Online Penetration



7.3%
+ 165 bps YoY

Supermarkets Online Sales



+31,6%
(% in LC)



7.6 Brazil ⁽⁶⁾



Highlights of the quarter:

- ◆ **Online channel sales increased by 39.4% year-over-year in BRL**, attributed to the consolidation of new sales channels and the maturation of results from new commercial partnerships
- ◆ **The Retail (Varejo) format reported a growth of 3.5%**, despite food price deflation in certain categories

REVENUES	2Q24		2Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
Supermarkets	462,865	11.9%	402,298	11.1%	15.1%	3.6%
Financial Services	399	0.0%	(252)	0.0%	N.A.	N.A.
Revenues	463,264	11.9%	402,047	11.1%	15.2%	3.7%

ADJ. EBITDA	2Q24		2Q23		% vs 2023	
	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	22,787	4.9%	25,223	6.3%	(9.7%)	(18.6%)

Supermarkets

During the second quarter, **revenues** grew by 3.6% in BRL and by 15.2% in CLP compared to 2Q23. This increase is attributed to the performance of the Retail format, with a 3.5% rise in revenues, driven by recent openings of Prezunic and the increase in sales of Non-Food categories. Additionally, there was a 39.4% year-over-year growth in local currency in online channel sales.

Adjusted EBITDA decreased by 16.3% in local currency and by 7.0% in CLP compared to 2Q23, primarily due to increased expenses associated with the implementation of new digital initiatives and the compression of the gross margin.

Financial Services

Adjusted EBITDA showed an improvement compared to 2Q23, driven in part by the implementation of operational efficiencies.

Cash&Carry Same Store Sales



+0.7%
(% in LC)

Supermarkets Online Sales



+39.4%
(% in LC)

⁶ For more details on Cencosud Brazil, see the Press Release on the following page: <https://ri.cencosud.com.br/>. The differences in local currency reflect differences in accounting criteria according to the specific regulations governing each country. The accounting criteria applied in each country are approved by the local auditor, in this case, PWC Chile and PWC Brazil.



7.7 Peru



Highlights of the quarter:

- ◆ Peru expanded its Adjusted EBITDA margin by 22 bps year-over-year, due to a focus on operational efficiencies and improved gross margin
- ◆ The number of Wong Prime subscribers increased by 56.8% compared to June 2023

REVENUES	2Q24		2Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
Supermarkets	290,701	7.5%	264,406	7.3%	9.9%	-4.8%
Shopping Centers	7,463	0.2%	6,091	0.2%	22.5%	6.1%
Other	242	0.0%	151	0.0%	60.6%	39.1%
Revenues	298,406	7.7%	270,647	7.5%	10.3%	-4.5%

ADJ. EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	34,243	11.5%	30,480	11.3%	12.3%	-2.6%

Supermarkets

Revenues decreased by 4.8% in PEN and increased by 9.9% in CLP compared to 2Q23. The decline in local currency is partially explained by the Easter calendar effect and a general contraction in consumption. Notably, online channel sales grew by 3.9%, driven by the Wong Prime subscription service, which saw a 56.8% increase in subscribers compared to June 2023.

Adjusted EBITDA increased by 1.8% in PEN and 17.5% in CLP year-over-year. The 75 bps expansion in the EBITDA margin reflects both reduced expenses and an improved gross margin year-over-year.

Shopping Centers

2Q24 **revenues** experienced a growth of 6.1% in PEN and 22.5% in CLP compared to the previous year, primarily attributed to the opening of Cenco La Molina, along with improved performance at Cenco Arequipa due to higher foot traffic and increased occupancy.

Adjusted EBITDA decreased by 5.7% in local currency and increased by 8.8% in CLP. This was due to increased opening and marketing expenses associated with Cenco La Molina.

Adjusted EBITDA Margin Peru 2Q24



11.5%

Supermarkets Online Sales



+3.9%
(% in LC)



Financial Services

Adjusted EBITDA for 2Q24 recorded a smaller loss year-over-year due to reduced delinquency, recovery in loans, and lower funding costs.

7.8 Colombia



Highlights of the quarter:

- ◆ **Sales of Private Label Food** categories expanded their penetration **by 18 bps** compared to the end of 2Q23
- ◆ Shopping Centers recorded an improvement in **occupancy rate 127 bps** compared to June 2023

REVENUES	2Q24		2Q23		% vs 2023	
	CLP MM	%	CLP MM	%	Δ %	LC Δ %
Supermarkets	218,429	5.6%	178,181	4.9%	22.6%	(6.3%)
Shopping Centers	2,926	0.1%	2,104	0.1%	39.1%	6.2%
Home Improvement	19,476	0.5%	16,014	0.4%	21.6%	(7.2%)
Financial Services	(1,294)	0.0%	(436)	0.0%	196.9%	124.3%
Other	(764)	0.0%	(499)	0.0%	53.1%	17.7%
Revenues	238,773	6.1%	195,364	5.4%	22.2%	(6.6%)

ADJ. EBITDA	CLP MM	Mg (%)	CLP MM	Mg (%)	Δ %	LC Δ %
Adj. EBITDA	(3,484)	(1.5%)	7,809	4.0%	N.A.	N.A.

Supermarkets

During 2Q24, **revenues** decreased by 6.3% in COP and increased by 22.6% in CLP. The decline in COP occurred in a context of general consumption contraction, impacting online sales more severely and physical sales to a lesser extent.

Adjusted EBITDA decreased by 65.7% in COP and 55.6% in CLP year-over-year, primarily due to the decline in revenues, higher promotional efforts to stimulate demand, and increased expenses driven by inflationary effects.

Home Improvement

2Q24 **revenues** fell by 7.2% in COP and increased by 21.6% in CLP compared to 2Q23, due to lower year-over-year consumption, especially in discretionary categories. This was partially offset by a 42.9% increase in online sales.

Adjusted EBITDA showed a negative variation compared to 2Q23, due to lower revenues, increased expenses, and higher levels of promotional activity.



Shopping Centers

Revenues increased 6.2% in local currency and 39.1% in CLP compared to 2Q23. This improvement is explained by higher third-party income and increased occupancy, as well as a rise in tenant sales at the La 65, Santa Ana, and Altos del Prado shopping centers.

Adjusted EBITDA grew by 9.9% in COP and increased by 44.3% in CLP year-over-year, explained by a 16 bps expansion in gross margin at the end of the quarter.

Financial Services

Adjusted EBITDA reflects a more negative result compared to 2Q23, despite a higher average portfolio balance and billing. This is due to a lower intermediation margin and an increase in portfolio provisions in line with the deterioration in the quality of consumer credit across the sector due to the economic situation.

8. Consolidated Balance Sheet ⁽⁷⁾ ⁽⁸⁾

8.1 Consolidated Balance Sheet & By Country

	Reported			Excl. IAS 29		
	JUN 24	DEC 23	%	JUN 24	DEC 23	%
	CLP Million			CLP Million		
Current Assets	3,071,190	2,976,277	3.2%	3,059,556	2,948,619	3.8%
Non-Current Assets	11,185,692	10,596,845	5.6%	10,098,607	9,956,448	1.4%
TOTAL ASSETS	14,256,883	13,573,123	5.0%	13,158,163	12,905,068	2.0%
Current Liabilities	3,223,953	3,798,928	(15.1%)	3,220,817	3,797,412	(15.2%)
Non-Current Liabilities	6,038,073	5,496,566	9.9%	5,644,752	5,266,900	7.2%
TOTAL LIABILITIES	9,262,026	9,295,495	(0.4%)	8,865,569	9,064,312	(2.2%)
Controlling Interest	4,369,657	3,670,612	19.0%	3,667,394	3,233,739	13.4%
Non-Controlling Interest	625,200	607,016	3.0%	625,200	607,016	3.0%
TOTAL NET EQUITY	4,994,857	4,277,628	16.8%	4,292,594	3,840,755	11.8%
TOTAL NET EQUITY AND LIABILITIES	14,256,883	13,573,123	5.0%	13,158,163	12,905,068	2.0%

Assets

As of June 30, 2024, **total assets** increased by CLP 253,095 million (excluding the hyperinflation adjustment for Argentina, IAS 29) compared to December 2023. This growth

⁷ The details of the Consolidated Balance Sheet are found in the appendix of this report.

⁸ For comparative purposes and analysis of business performance, figures and explanations exclude the effect of the Argentine hyperinflationary norm.



is due to an increase in Non-Current Assets by CLP 142,158 million and Current Assets by CLP 110,937 million.

In **Current Assets**, Trade Receivables increased by 19.2% compared to December, an increase of CLP 135,018 million, as a result of a higher balance from credit card payments (including an increase in receivables associated with the Cencosud card).

The increase in **Non-Current Assets** is attributed to an increase in Property, Plant, and Equipment, which rose by CLP 94,605 million compared to December 2023, as well as an increase in Goodwill by CLP 39,336 million due to the currency conversion effect.

Liabilities

As of June 2024, **total liabilities** decreased by CLP 198,743 million (excluding IAS 29) compared to December 2023. This result is mainly attributed to a decrease in Current Liabilities by CLP 576,595 million, offset by an increase in Non-Current Liabilities by CLP 377,852 million.

The decrease in **Current Liabilities** is due to a reduction in Other Financial Liabilities by CLP 280,003 million associated with the prepayment of short-term debt, along with a decrease in Other Current Non-Financial Liabilities by CLP 157,850 million compared to December.

The increase in **Non-Current Liabilities** is attributed to the funds from the issuance of the international bond in May 2024, reflected in an increase in Other Non-Current Financial Liabilities by CLP 547,337 million. This increase was partially offset by a decrease in Deferred Tax Liabilities by CLP 85,846 million due to the monetary correction of assets in Argentina, along with a decrease in Other Non-Current Lease Liabilities by CLP 84,133 million.

Equity

At the end of the period, Equity increased by CLP 451,838 million, due to an increase in Retained Earnings totaling CLP 248,868 million, along with an increase in Other Reserves totaling CLP 184,708 million, explained by higher foreign exchange reserves resulting from the currency conversion effect.

8.2 Working Capital Ratios ⁽⁹⁾

Variation in CLP	Inventory Turnover			Average Period of Receivables			Average Period of Payables		
	2Q24	2Q23	Δ	2Q24	2Q23	Δ	2Q24	2Q23	Δ
Supermarkets	40.4	40.2	0.2	11.6	9.6	2.0	42.0	44.0	-2.0
Home Improvement	114.5	94.5	20.0	16.8	12.1	4.7	49.0	50.0	-1.0
Department Stores	93.3	92.4	0.9	8.5	7.2	1.3	50.0	49.0	1.0
Shopping Centers	-	-	-	29.3	31.1	-1.8	30.0	30.0	0.0
Financial Services	-	-	-	-	-	-	33.0	35.0	-2.0

⁹ The figures in the income statement are converted to CLP at the average monthly exchange rate, and the figures in the balance sheet are at the closing exchange rate. Therefore, the fluctuations in the ratios include effects of exchange rate fluctuations versus CLP. The explanations of the working capital ratios do not incorporate the accounting effect of hyperinflation in Argentina.



Inventory Days

The Supermarkets segment maintained stable inventory days year-on-year (+0.2 days). In Home Improvement, inventory days increased by 20 days, driven by lower sales in Argentina as of the end of June 2024, partially offset by a decrease in Colombia. Department Stores showed an increase of 0.9 days, reflecting a tighter inventory level and a more conservative purchasing policy aimed at efficient inventory management.

Average Collection Days

At the end of the second quarter, the average collection days for Supermarkets increased by 2.0 days, reaching an average of 11.6 days due to an increase in Argentina. Home Improvement saw an increase of 4.7 days compared to June 2023, explained by the year-on-year increase in accounts receivable in Chile. The same effect increased the average collection days for Department Stores by 1.3 days. Shopping Centers reduced their collection days by 1.8 days, reflecting the financial recovery of tenants.

Average Payment Days

As of June 2024, the average payment days in the Supermarkets segment decreased by 2.0 days, primarily driven by shorter payment days in Brazil, Colombia, and Peru. Home Improvement recorded a decrease of 1.0 average day, while Department Stores increased by 1.0 day. Financial Services managed to reduce their average payment days by 2.0 days during the same period.

8.3 Indebtedness

Net Financial Debt Reconciliation

CLP million	JUN-24	DEC-23	JUN-23
Total Financial Liabilities	4,477,667	4,210,293	4,192,002
(-) Cash and Cash Equivalents	445,461	483,126	336,216
(-) Other Financial Assets (Current and Non-Current)	350,755	441,667	239,602
Net Financial Debt	3,681,451	3,285,501	3,616,184
(+) Total Lease Liabilities	1,208,336	1,279,410	1,212,883
Reported Net Financial Debt	4,889,787	4,564,911	4,829,067

Interest Rate Risk

As of the end of June 2024, and considering hedges through Cross Currency Swaps, 74.01% of the Company's financial debt was at a fixed rate, primarily composed of short-term obligations and bonds. The remaining percentage of the debt was subject to a variable interest rate. Within the variable rate portion, 66.94% was indexed to local interest rates (either by their initial terms or through derivative agreements). The Company's hedging strategy includes a periodic review of exposure to interest rate and exchange rate fluctuation risks.



Currency Hedging

In the regions where Cencosud operates, the majority of costs and revenues are in local currency. A significant portion of the Company's debt is denominated or converted to CLP through Cross Currency Swaps. As of June 30, 2024, 66.64% of the total financial debt was in US dollars. Of this debt, 77.46% was hedged through Cross Currency Swaps or other exchange rate hedges, such as net investment hedging and USD holdings. The Company's policy aims to mitigate the risk of exchange rate variations on net foreign currency liabilities by using market instruments designed for this purpose. With the effect of currency hedges (Cross Currency Swaps), the Company's exposure to the dollar was 15.02% of the total gross debt as of June 30, 2024.

8.4 Financial Ratios ⁽¹⁰⁾

Gross and Net Leverage

CLP million	JUN-24	MAR-24	DEC-23	JUN-23
Reported Net Financial Debt	4,889,787	4.864.112	4,564,911	4,829,067
Net Leverage	3.5x	3.5x	3.3x	3.2x
Gross Leverage	4.0x	4.2x	3.9x	3.6x
Excluding IAS 29				
Net Leverage	2.9x	2.9x	2.8x	3.0x
Gross Leverage	3.4x	3.5x	3.4x	3.3x
Excluding IAS 29 and Put Option				
Net Leverage	2.8x	2.6x	2.6x	2.8x
Gross Leverage	3.2x	3.3x	3.2x	3.2x

Debt Ratios

(en veces)	JUN-24	DEC-23	JUN-23
Financial Expense Ratio	4.2	4.8	5.7
Financial Debt / Equity	0.7	0.8	0.8
Total Liabilities / Equity	1.9	2.2	2.1
Current Assets / Current Liabilities	1.0	0.8	0.8

¹⁰ Financial ratios are presented exclusively for informational purposes and do not constitute financial covenants linked to debt and bond contracts. The relationships detailed above exclude the assets and liabilities derived from Cencosud's banking operations. Such indices take hyperinflation in Argentina into account in accordance with IAS 29 accounting standards, unless otherwise indicated.



9. Cash Flow ⁽¹⁾

9.1 YTD 2024 & 2023

YTD 2024 CLP Million	Net Cash Flow from Operating Activities	Net Cash Flow from Investment Activities	Net Cash Flow From (used in) Financing Activities	TOTAL
Supermarkets	282,172	(132,270)	(284,980)	(135,079)
Shopping Centers	129,279	(20,106)	(69,004)	40,169
Home Improvement	46,226	98,279	(139,612)	4,893
Department Stores	16,068	(6,537)	(9,381)	150
Financial Services	(22,682)	-	22,682	-
Others	(220,206)	3,574	215,899	(733)
Excl. IAS29	230,857	(57,061)	(264,396)	(90,600)
IAS29 Adjustment				
Inflation Adjustment	(18,307)	52,054	(19,402)	14,345
Conversion Adjustment	3,922	(9,195)	3,002	(2,272)
Reported	216,471	(14,202)	(280,796)	(78,527)

YTD 2023 CLP Millones	Net Cash Flow from Operating Activities	Net Cash Flow from Investment Activities	Net Cash Flow From (used in) Financing Activities	TOTAL
Supermarkets	434,600	(89,362)	(392,392)	(47,153)
Shopping Centers	107,667	9,362	(64,209)	52,820
Home Improvement	111,134	39,478	(175,943)	(25,330)
Department Stores	(41,133)	(10,420)	51,713	160
Financial Services	(25,436)	(30)	25,466	-
Others	(208,626)	49,064	209,095	49,533
Excl. IAS29	378,207	(1,907)	(346,270)	30,030
IAS29 Adjustment				
Inflation Adjustment	25,937	4,119	(10,024)	20,032
Conversion Adjustment	(32,379)	(6,919)	12,148	(27,149)
Reported	371,765	(4,707)	(344,145)	22,913

Operating Activities

As of June 2024, the cash flow from **operating activities** recorded a decrease of 39.0%, reaching a total of CLP 230,857 million (excluding IAS 29) compared to CLP 378,207 million as of June 2023. This decrease is mainly explained by lower cash flow from the Supermarkets business in Chile and Brazil, and Home Improvement compared to June 2023, partially offset by an increase in cash flow from Department Stores.

¹⁾ Cash flow explanations do not consider the accounting effect of hyperinflation in Argentina.



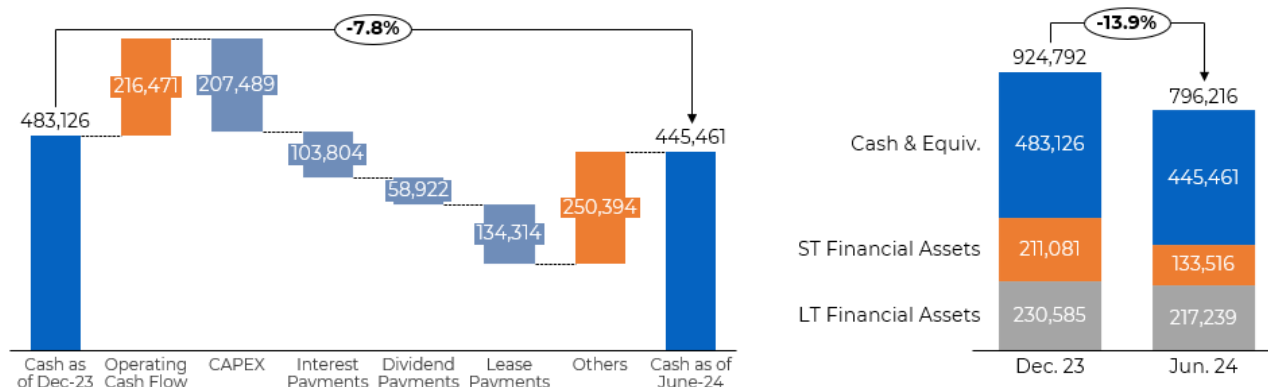
Investing Activities

The cash flow from investing activities increased compared to June 2023, reaching a total of CLP 57,061 million (excluding IAS 29) in the accumulated flow for 2024. This result was impacted by a lower level of dividends and interest received compared to the accumulated flow in June 2023. The Capex for the period was CLP 207,489 million.

Financing Activities

The net cash flow used in financing activities was CLP -264,396 million as of June 2024 (excluding IAS 29), compared to a net cash flow of CLP -346,270 million as of June 2023. This result reflects a net decrease in loan amounts and repayments, primarily in Brazil. Additionally, during the quarter, the Company issued a new international bond for USD 650 million to prepay short-term obligations. The net effect of the loan proceeds and loan repayments generated a positive cash flow of CLP 29,081 million.

Cash Position Evolution YTD 2024¹² (CLP MM)



The reported cash position (including the hyperinflation adjustment for Argentina) decreased by 7.8% compared to December 2023, due to higher investment levels in Property, Plant, and Equipment, driven by growth plans in both the shopping mall division and the opening of new stores. The negative cash flows associated with the payment of interest, dividends, and leases were offset by the cash inflows from interest and dividends received, as well as cash flows from other cash income (primarily from net income from the redemption of mutual funds).

For its part, the cash position decreased 13.9% compared to December 2023 as a result of the use of funds for the prepayment of maturities in July 2024 and February 2025.

¹² The cash position includes assets that are subtracted for the calculation of Net Leverage (Cash + Short and Long-term Financial Assets)



10. Risk Management

Cencosud and its subsidiaries operate in a business environment that involves a series of intrinsic risks. In this regard, the Company maintains a 'Corporate Risk Management Policy,' as well as a series of related procedures, such as Internal Audit manuals and methodological frameworks for the management and administration of risks of all kinds, including those related to economic, environmental, and social aspects. The company's risk management structure is outlined by the Cencosud Board of Directors, and its implementation takes place at various levels of the organization.

In this context, Cencosud has a 'Corporate Internal Audit, Internal Control, and Risk Management Department,' which reports directly to the Board and supports the Corporate General Management in its responsibility to promote the implementation and operation of the Risk Management model. It acts as a key element in the control environment in the Company's Governance and planning structure, which has strengthened them to meet the highest global and local standards, such as those suggested by the Dow Jones Sustainability Index (DJSI) and Chile's Financial Market Commission (CMF) General Rule No. 461.

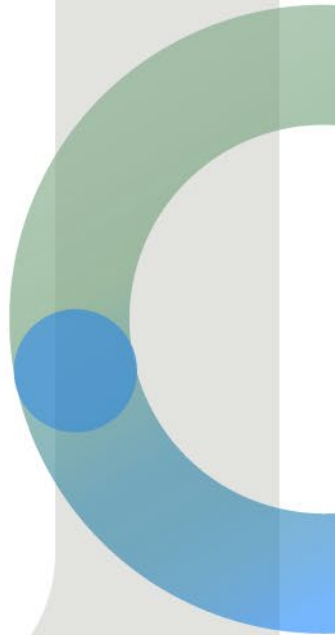
For more detailed information on Risk Management, you can refer to the Integrated Annual Report for the year 2023.

https://www.cencosud.com/cencosud/site/docs/20240409/20240409224848/memoria_cencosud_consolidada_2023.pdf



Appendix

Second Quarter 2024





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1.

Financial Information

Consolidated Income Statement

Second Quarter 2024

CLP Million	Reported			IAS 29 (June-24)		IAS 29 (June-23)		Excl. IAS 29		
	2Q24	2Q23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	2Q24	2Q23	Δ %
Revenues	3.962.806	3.604.584	9,9%	147.088	(72.319)	174.292	(187.415)	3.888.037	3.617.706	7,5%
Cost of Sales	(2.768.223)	(2.545.089)	8,8%	(91.293)	49.905	(147.132)	122.941	(2.726.836)	(2.520.898)	8,2%
Gross Profit	1.194.583	1.059.495	12,8%	55.795	(22.413)	27.161	(64.474)	1.161.202	1.096.808	5,9%
Gross Margin	30,1%	29,4%	75 bps	37,9%	31,0%	15,6%	34,4%	29,9%	30,3%	-45 bps
Selling and administrative expenses	(947.641)	(831.621)	14,0%	(49.414)	19.942	(52.407)	48.761	(918.170)	(827.976)	10,9%
Other income by function	47.703	(2.875)	N.A.	57	486	73	2.983	47.159	(5.931)	N.A.
Other gain (losses)	12.349	4.391	181,2%	3.996	(114)	2.366	(233)	8.467	2.258	275,0%
Operating income	306.994	229.389	33,8%	10.434	(2.099)	(22.807)	(12.963)	298.659	265.159	12,6%
Participation profit/loss of associates	(1.066)	229	N.A.	-	-	-	-	(1.066)	229	N.A.
Net financial income	(91.445)	(78.939)	15,8%	6.173	2.737	11.217	763	(100.355)	(90.918)	10,4%
Foreign exchange variations	26.513	(22.942)	N.A.	(1.659)	583	(325)	114	27.589	(22.731)	N.A.
Result of indexation units	(82.447)	(18.566)	344,1%	(59.094)	(5.460)	2.572	(1.644)	(17.893)	(19.493)	(8,2%)
Non-operating income (loss)	(148.446)	(120.218)	23,5%	(54.580)	(2.140)	13.463	(768)	(91.725)	(132.914)	-31,0%
Income before taxes	158.548	109.172	45,2%	(44.146)	(4.239)	(9.344)	(13.730)	206.933	132.246	56,5%
Income taxes	(48.771)	(46.474)	4,9%	(53.051)	4.321	(63.462)	6.192	(41)	10.796	N.A.
Profit (loss)	109.777	62.698	75,1%	(97.197)	82	(72.805)	(7.538)	206.892	143.041	44,6%
Profit (loss) from controlling shareholders	90.795	48.649	86,6%	(97.201)	82	(72.845)	(7.538)	187.914	129.032	45,6%
Profit (loss) from non-controlling shareholders	18.982	14.049	35,1%	4	-	40	-	18.979	14.009	35,5%
Adjusted EBITDA	386.965	348.143	11,2%	21.045	(3.686)	(12.617)	(18.929)	369.606	379.689	(2,7%)
Adjusted EBITDA margin	9,8%	9,7%	11 bps	14,3%	5,1%	(7,2%)	10,1%	9,5%	10,5%	-99 bps

CLP Million	Reported			IAS 29 (June-24)		IAS 29 (June-23)		Excl. IAS 29		
	2Q24	2Q23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	2Q24	2Q23	Δ %
Asset revaluation	39.286	(10.240)	N.A.	-	517	-	3.065	38.769	(13.305)	N.A.
Deferred income taxes asset revaluation	(11.840)	4.655	N.A.	-	(181)	-	(1.073)	(11.659)	5.728	N.A.
Net effect from asset revaluation	27.446	(5.585)	N.A.	-	336	-	1.992	27.110	(7.577)	N.A.



First Half 2024

CLP Million	Reported			IAS 29 (Jun-24)		IAS 29 (Jun-23)		Excl. IAS 29		
	6M24	6M23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	6M24	6M23	Δ %
Revenues	7.900.876	7.107.767	11,2%	217.939	(70.823)	220.268	(261.227)	7.753.761	7.148.726	8,5%
Cost of Sales	(5.553.738)	(5.032.582)	10,4%	(222.269)	48.565	(206.291)	170.263	(5.380.034)	(4.996.553)	7,7%
Gross Profit	2.347.138	2.075.185	13,1%	(4.331)	(22.258)	13.977	(90.964)	2.373.727	2.152.173	10,3%
Gross Margin	29,7%	29,2%	51 bps	(2,0%)	31,4%	6,3%	34,8%	30,6%	30,1%	51 bps
Selling and administrative expenses	(1.864.322)	(1.619.919)	15,1%	(77.118)	19.565	(71.595)	66.849	(1.806.769)	(1.615.172)	11,9%
Other income by function	70.752	5.644	#####	84	487	97	3.675	70.182	1.872	#####
Other gain (losses)	(217)	10.628	(102,0%)	15.132	(402)	4.620	(317)	(14.947)	6.324	(336,3%)
Operating income	553.351	471.538	17,4%	(66.232)	(2.609)	(52.901)	(20.757)	622.192	545.196	14,1%
Participation profit/loss of associates	(4.183)	(7.841)	(46,6%)	-	-	-	-	(4.183)	(7.841)	(46,6%)
Net financial income	(204.393)	(153.904)	32,8%	(25.192)	2.819	12.565	947	(182.020)	(167.416)	8,7%
Foreign exchange variations	(38.924)	(24.378)	59,7%	(2.141)	822	(509)	161	(37.606)	(24.029)	56,5%
Result of indexation units	(36.263)	(23.606)	53,6%	(4.111)	(2.747)	15.180	(1.496)	(29.405)	(37.290)	(21,1%)
Non-operating income (loss)	(283.764)	(209.729)	35,3%	(31.444)	894	27.236	(389)	(253.214)	(236.576)	7,0%
Income before taxes	269.587	261.809	3,0%	(97.676)	(1.715)	(25.665)	(21.146)	368.978	308.620	19,6%
Income taxes	(160.411)	(123.231)	30,2%	(173.393)	4.822	(122.639)	8.970	8.160	(9.562)	N.A.
Profit (loss)	109.176	138.578	(21,2%)	(271.069)	3.108	(148.304)	(12.176)	377.138	299.058	26,1%
Profit (loss) from controlling shareholders	68.174	109.016	(37,5%)	(271.086)	3.108	(148.317)	(12.176)	336.153	269.509	24,7%
Profit (loss) from non-controlling shareholders	41.002	29.562	38,7%	17	-	13	-	40.985	29.549	38,7%
Adjusted EBITDA	727.621	688.313	5,7%	(47.043)	(4.190)	(34.207)	(28.588)	778.854	751.108	3,7%
Adjusted EBITDA margin	9,2%	9,7%	-47 bps	(21,6%)	5,9%	(15,5%)	10,9%	10,0%	10,5%	-46 bps

CLP Million	Reported			IAS 29 (Jun-24)		IAS 29 (Jun-23)		Excl. IAS 29		
	6M24	6M23	Δ %	Inflation effect	Conversion effect	Inflation effect	Conversion effect	6M24	6M23	Δ %
Asset revaluation	55.451	(8.583)	N.A.	-	517	-	3.796	54.934	(12.379)	N.A.
Deferred income taxes asset revaluation	(15.864)	5.352	N.A.	-	(181)	-	(1.329)	(15.683)	6.681	N.A.
Net effect from asset revaluation	39.586	(3.231)	N.A.	-	336	-	2.467	39.250	(5.699)	N.A.

Adjusted EBITDA Calculation

CLP Million	2Q24	2Q23	%	6M24	6M23	%
Profit (Loss)	206.892	143.041	44,6%	377.138	299.058	26,1%
Net Financial Income	100.355	90.918	10,4%	182.020	167.416	8,7%
Result from Indexation Units	17.893	19.493	(8,2%)	29.405	37.290	(21,1%)
Foreign Exchange Variations	(27.589)	22.731	N.A.	37.606	24.029	56,5%
Income Taxes	41	(10.796)	N.A.	(8.160)	9.562	N.A.
Depreciation & Amortization	110.782	100.996	9,7%	215.779	201.373	7,2%
Asset Revaluation	(38.769)	13.305	N.A.	(54.934)	12.379	N.A.
Adjusted EBITDA	369.606	379.689	-2,7%	778.854	751.108	3,7%



By Business Unit

2Q24	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	208,016	104,775	18,853	10,198	15,790	(150,739)	206,892
Net financial income	-	-	-	-	-	100,355	100,355
Income Taxes	-	-	-	-	-	41	41
EBIT	208,016	104,775	18,853	10,198	15,790	(50,343)	307,288
Depreciation and Amortization	83,009	4,168	6,297	9,888	189	7,232	110,782
EBITDA	291,024	108,943	25,150	20,086	15,979	(43,111)	418,070
Exchange Differences	-	-	-	-	-	(27,589)	(27,589)
Asset revaluation	-	(38,923)	-	-	-	155	(38,769)
Result from Indexation Units	-	-	-	-	-	17,893	17,893
Adjusted EBITDA	291,024	70,019	25,150	20,086	15,979	(52,652)	369,606

2Q23	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	213,216	49,138	41,831	(2,117)	15,733	(174,760)	143,041
Net financial income	-	-	-	-	-	90,918	90,918
Income Taxes	-	-	-	-	-	(10,796)	(10,796)
EBIT	213,216	49,138	41,831	(2,117)	15,733	(94,638)	223,164
Depreciation and Amortization	76,501	2,271	5,871	9,419	28	6,906	100,996
EBITDA	289,718	51,409	47,702	7,302	15,761	(87,732)	324,160
Exchange Differences	-	-	-	-	-	22,731	22,731
Asset revaluation	-	13,119	-	-	-	185	13,305
Result from Indexation Units	-	-	-	-	-	19,493	19,493
Adjusted EBITDA	289,718	64,529	47,702	7,302	15,761	(45,322)	379,689



6M24	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	471,440	179,754	76,753	11,854	30,463	(393,126)	377,138
Net financial income	-	-	-	-	-	182,020	182,020
Income Taxes	-	-	-	-	-	(8,160)	(8,160)
EBIT	471,440	179,754	76,753	11,854	30,463	(219,266)	550,998
Depreciation and Amortization	162,175	7,666	12,446	19,493	275	13,724	215,779
EBITDA	633,616	187,419	89,199	31,348	30,738	(205,542)	766,777
Exchange Differences	-	-	-	-	-	37,606	37,606
Asset revaluation	-	(55,261)	-	-	-	327	(54,934)
Result from Indexation Units	-	-	-	-	-	29,405	29,405
Adjusted EBITDA	633,616	132,158	89,199	31,348	30,738	(138,204)	778,854

6M23	SMKT	SC	HI	DS	FS	Others	TOTAL
Net Income	429,864	104,962	102,267	(17,149)	23,440	(344,326)	299,058
Net financial income	-	-	-	-	-	167,416	167,416
Income Taxes	-	-	-	-	-	9,562	9,562
EBIT	429,864	104,962	102,267	(17,149)	23,440	(167,349)	476,036
Depreciation and Amortization	147,475	7,381	11,243	21,471	48	13,757	201,373
EBITDA	577,339	112,343	113,510	4,321	23,488	(153,592)	677,409
Exchange Differences	-	-	-	-	-	24,029	24,029
Asset revaluation	-	12,011	-	-	-	368	12,379
Result from Indexation Units	-	-	-	-	-	37,290	37,290
Adjusted EBITDA	577,339	124,354	113,510	4,321	23,488	(91,904)	751,108

Consolidated Balanced Sheet

Assets	As reported		IAS29		Excl. IAS29	
	JUN 24	DEC 23	JUN 24	DEC 23	JUN 24	DEC 23
	CLP million		CLP million		CLP million	
Cash and cash equivalents	445.461	483.126	-	-	444.668	483.126
Other financial assets, current	133.516	211.081	-	-	133.516	211.081
Other non-financial assets, current	51.709	32.699	793	363	50.916	32.336
Trade receivables and other receivables	836.701	701.683	-	-	836.701	701.683
Receivables from related entities, current	11.529	12.630	-	-	11.529	12.630
Inventory	1.524.550	1.411.221	10.842	27.295	1.513.708	1.383.926
Current tax assets	78.212	123.837	-	-	78.212	123.837
TOTAL CURRENT ASSETS	3.081.679	2.976.277	11.634	27.658	3.070.045	2.948.619
Other financial assets, non-current	217.239	230.585	-	-	217.239	230.585
Other non-financial assets, non-current	27.873	26.479	1.387	861	26.486	25.618
Trade receivable and other receivables, non	156	157	-	-	156	157
Equity method investment	329.007	334.657	-	-	329.007	334.657
Intangible assets other than goodwill	828.608	774.004	11.251	6.412	817.357	767.592
Goodwill	1.919.743	1.873.590	15.130	8.313	1.904.613	1.865.277
Property, plant and equipment	4.004.034	3.743.123	672.422	394.220	3.331.612	3.348.903
Investment property	3.439.838	3.188.928	386.896	230.591	3.052.942	2.958.337
Current Tax assets, non-current	59.421	68.773	-	-	59.421	68.773
Deferred income tax assets	349.286	356.550	-	-	349.286	356.550
TOTAL NON-CURRENT ASSETS	11.175.204	10.596.845	1.087.086	640.397	10.088.118	9.956.448
TOTAL ASSETS	14.256.883	13.573.123	1.098.720	668.055	13.158.163	12.905.068
Liabilities	As reported		IAS29		Excl. IAS29	
	JUN 24	DEC 23	JUN 24	DEC 23	JUN 24	DEC 23
	CLP million		CLP million		CLP million	
Other financial liabilities, current	225.458	505.461	-	-	225.458	505.461
Leasing Liabilities, current	193.893	180.835	-	-	193.893	180.835
Trade payables and other payables	2.530.719	2.653.580	3.136	1.516	2.527.583	2.652.064
Payables to related entities, current	15.116	16.517	-	-	15.116	16.517
Provisions and other liabilities	17.698	16.827	-	-	17.698	16.827
Current income tax liabilities	18.172	48.325	-	-	18.172	48.325
Current provision for employee benefits	140.243	136.878	-	-	140.243	136.878
Other non-financial liabilities, current	82.656	240.506	-	-	82.656	240.506
TOTAL CURRENT LIABILITIES	3.223.953	3.798.928	3.136	1.516	3.220.817	3.797.412
Other financial liabilities, non-current	4.252.209	3.704.832	-	-	4.252.209	3.704.832
Leasing Liabilities, non-current	1.014.443	1.098.576	-	-	1.014.443	1.098.576
Trade accounts payable, non-current	5.456	3.402	-	-	5.456	3.402
Other provisions, non-current	55.328	48.070	18.492	7.415	36.837	40.655
Deferred income tax liabilities	625.443	558.351	374.829	222.251	250.614	336.100
Provision for employee benefits, non-current	3.371	3.263	-	-	3.371	3.263
Current taxes liabilities, non-current	2.960	4.046	-	-	2.960	4.046
Other non-financial liabilities, non-current	78.862	76.027	-	-	78.862	76.027
TOTAL NON-CURRENT LIABILITIES	6.038.073	5.496.566	393.321	229.666	5.644.752	5.266.900
TOTAL LIABILITIES	9.262.026	9.295.495	396.457	231.183	8.865.569	9.064.312
Paid-in Capital	2.380.289	2.380.289	-	-	2.380.289	2.380.289
Retained earnings (accumulated losses)	2.260.513	2.078.932	-227.876	-160.589	2.488.389	2.239.521
Issuance premium	458.902	459.360	-	-	458.902	459.360
Treasury stock	-37.070	-37.607	-	-	-37.070	-37.607
Other reserves	-692.977	-1.210.362	930.139	597.461	-1.623.116	-1.807.824
Net equity attributable to controlling	4.369.657	3.670.612	702.263	436.872	3.667.394	3.233.739
Non-controlling interest	625.200	607.016	-	-	625.200	607.016
TOTAL NET EQUITY	4.994.857	4.277.628	702.263	436.872	4.292.594	3.840.755
TOTAL LIABILITIES AND NET EQUITY	14.256.883	13.573.123	1.098.720	668.055	13.158.163	12.905.068



Balance Sheet By Country

	Total Assets			Total Liabilities			Total Net Equity		
	JUN 24	DIC 23	%	JUN 24	DIC 23	%	JUN 24	DIC 23	%
Chile	6.211.808	6.254.907	-0,7%	6.126.595	6.045.596	1,3%	1.019.917	1.070.493	-4,7%
Argentina	1.937.824	1.258.289	54,0%	727.429	529.864	37,3%	1.294.695	811.164	59,6%
United States	1.760.537	1.642.908	7,2%	1.042.632	986.441	5,7%	65.444	49.435	32,4%
Brazil	1.210.358	1.395.716	-13,3%	635.025	1.033.969	-38,6%	566.994	353.279	60,5%
Peru	1.544.974	1.477.806	4,5%	407.908	424.121	-3,8%	937.594	877.362	6,9%
Colombia	1.501.526	1.472.538	2,0%	314.989	267.824	17,6%	1.054.760	1.085.157	-2,8%
Uruguay	89.856	70.959	26,6%	7.448	7.679	-3,0%	55.453	30.738	80,4%
Total	14.256.883	13.573.123	5,0%	9.262.026	9.295.495	-0,4%	4.994.857	4.277.628	16,8%
IAS 29	1.098.720	668.055	64,5%	396.457	231.183	71,5%	702.263	436.872	60,7%
Excl. IAS 29	13.158.163	12.905.068	2,0%	8.865.569	9.064.312	-2,2%	4.292.594	3.840.755	11,8%

Consolidated Cash Flow

Cash flows from operating activities	June 24	June 23	Var %
Collections from sales of goods and provision of services	9.613.489	8.313.919	15,6%
Other charges for operating activities	18.852	16.917	11,4%
Payments to suppliers for the supply of goods and services	(7.767.789)	(6.573.651)	18,2%
Payments to and on behalf of employees	(1.118.704)	(897.874)	24,6%
Other payments for operating activities	(440.626)	(397.608)	10,8%
Income taxes paid (refunded)	(88.081)	(91.378)	-3,6%
Other cash inflows (outflows)	(670)	1.440	-146,5%
Cash flows from operating activities	216.471	371.765	-41,8%
Cash flows from investing activities	June 24	June 23	Var %
Purchases of property, plant and equipment	(167.340)	(133.760)	25,1%
Purchases of intangible assets	(40.149)	(29.183)	37,6%
Dividends received	17.388	9.833	76,8%
Interest received	75.329	28.747	162,0%
Other cash inflows (outflows)	98.547	119.657	-17,6%
Cash flows from investing activities	(14.202)	-4.707	N.A.



Cash flows from financing activities	June 24	June 23	Var %
Payments for acquiring or redeeming the entity's shares	(2.084)	-	82013,0%
Amounts from long-term loans	881.951	1.074	82013,0%
Amounts from short-term loans	148.019	576.374	-74,3%
Loan repayments	(1.000.888)	(384.312)	160,4%
Lease liability payments	(134.314)	(109.745)	22,4%
Dividends paid	(58.922)	(288.946)	N.A.
Interest paid	(103.804)	(87.583)	18,5%
Other cash inflows (outflows)	(10.752)	(51.008)	-78,9%
Cash flows from financing activities	(280.796)	(344.145)	-18,4%
Increase (decrease) in cash and cash equivalents, before the effect of changes in the exchange rate	-78.527	22.913	-442,7%
Effects of changes in the exchange rate on cash and cash equivalents	40.862	(60.397)	N.A.
Increase (decrease) in cash and cash equivalents	-37.664	-37.484	N.A.
Cash and cash equivalents at the beginning of the period	483.126	373.700	29,3%
Cash and cash equivalents at the end of the period	445.461	336.216	32,5%

Openings and Closings 2Q24 by Country

2024	Openings		Transformations		Remodelings	Closures	
	#	sqm	#	sqm	#	#	sqm
Chile	5	6.760	-	-	16	4	5.369
Argentina	5	8.073	-	-	1	3	422
USA	1	2.235	-	-	-	-	-
Brazil	2	2.531	-	-	-	3	7.118
Peru	-	-	-	-	5	2	1.166
Colombia	-	-	-	-	-	1	4.728
Total	13	19.599	-	-	22	13	18.802



2. Business Performance

Supermarket and Others

Income Statements

Supermarkets	2Q24	2Q23	Var. vs 2023		6M24	6M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	1.200.287	1.187.591	1,1%	1,1%	2.395.275	2.326.339	3,0%	3,0%
Argentina	461.376	424.653	8,6%	255,8%	896.674	859.487	4,3%	263,0%
USA	473.805	398.163	19,0%	1,8%	963.588	798.221	20,7%	3,4%
Brazil	462.865	402.298	15,1%	3,6%	943.918	774.674	21,8%	4,5%
Peru	290.701	264.406	9,9%	-4,8%	595.436	522.266	14,0%	-2,5%
Colombia	218.429	178.181	22,6%	-6,3%	445.453	347.391	28,2%	-5,3%
Revenues	3.107.463	2.855.293	8,8%	N.A.	6.240.343	5.628.377	10,9%	N.A.
Chile	340.464	323.729	5,2%	5,2%	669.275	632.300	5,8%	5,8%
Argentina	131.034	136.785	-4,2%	213,1%	292.269	271.674	7,6%	271,6%
USA	183.203	147.359	24,3%	6,3%	373.924	293.453	27,4%	9,1%
Brazil	90.779	84.659	7,2%	-3,7%	188.420	161.929	16,4%	-0,3%
Peru	70.957	63.518	11,7%	-3,2%	144.814	124.771	16,1%	-0,8%
Colombia	43.438	38.171	13,8%	-13,1%	90.993	75.354	20,8%	-11,0%
Gross Profit	859.875	794.221	8,3%	N.A.	1.759.695	1.559.481	12,8%	N.A.
SG&A	-654.856	-583.394	12,2%	N.A.	-1.292.920	-1.134.300	14,0%	N.A.
Operating Profit	208.060	213.561	-2,6%	N.A.	472.661	430.405	9,8%	N.A.
Adjusted EBITDA	291.024	289.718	0,5%	N.A.	633.616	577.339	9,7%	N.A.
Adjusted EBITDA Margin	9,4%	10,1%		-78 bps	10,2%	10,3%		-10 bps

Supermarkets and Others Operational Data¹³

Supermarkets	N° of Stores		% Leased		Selling Space (sqm)	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	250	250	66,4%	66,4%	611.703	619.620
Argentina	275	272	55,3%	54,8%	422.255	417.719
USA	162	160	100,0%	100,0%	202.430	199.396
Brazil	157	154	93,0%	92,9%	361.468	362.275
Peru	71	72	60,6%	59,7%	214.086	215.122
Colombia	79	78	19,0%	16,7%	353.917	358.046
Total	994	986	68,8%	68,4%	2.165.859	2.172.178

Convenience	N° of Stores		% Leased		Selling Space (sqm)	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	36	13	97,2%	92,3%	6.349	2.095
Argentina	-	3	0,0%	0,0%	-	422
Brazil	10	9	100,0%	100,0%	1.253	1.092
Peru	-	1	0,0%	100,0%	-	129
Colombia	13	13	100,0%	100,0%	1.776	1.925
Total	59	39	98,3%	89,7%	9.379	5.662



Cash&Carry	N° of Stores		% Leased		Selling Space (sqm)	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Brazil	57	57	91,2%	91,2%	184.563	184.563
Peru	18	18	27,8%	27,8%	43.629	43.629
Total	75	75	76,0%	76,0%	228.192	228.192

Others	N° of Stores		% Leased		Selling Space (sqm)	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Brazil	149	151	94,6%	94,7%	17.863	19.741
Colombia	37	37	8,1%	8,1%	18.490	18.490
Total	186	188	77,4%	77,7%	36.353	38.231

Supermarkets and Others Same Store Sales

Total Supermarkets	SSS		SS Tickets		Average Tickets	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	-0,7%	5,4%	0,4%	9,0%	-1,1%	-3,2%
Argentina	256,2%	119,1%	-4,2%	12,7%	271,9%	94,4%
USA	-2,1%	1,2%	-0,6%	1,1%	-1,5%	0,1%
Brazil	-0,5%	-2,9%	-1,5%	-4,5%	1,1%	1,6%
Peru	-4,5%	3,1%	1,8%	17,1%	-6,1%	-11,5%
Colombia	-8,1%	-5,1%	-7,0%	-6,8%	-1,2%	1,9%

Supermarkets	SSS		SS Tickets		Average Tickets	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	-0,7%	5,4%	0,3%	9,0%	-1,1%	-3,2%
Argentina	256,2%	119,1%	-4,2%	12,7%	271,9%	94,4%
USA	-2,1%	1,2%	-0,6%	1,1%	-1,5%	0,1%
Brazil	-1,2%	-4,6%	-1,5%	-4,9%	0,3%	0,3%
Peru	-4,6%	2,7%	2,1%	20,0%	-6,6%	-14,3%
Colombia	-8,1%	-5,1%	-7,1%	-6,9%	-1,1%	2,0%

Cash&Carry	SSS		SS Tickets		Average Tickets	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Brazil	0,7%	0,2%	-2,5%	-3,5%	3,3%	3,8%
Peru	-3,6%	5,6%	-1,0%	-5,6%	-2,6%	14,9%

Convenience	SSS		SS Tickets		Average Tickets	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	54,0%	48,9%	16,0%	15,5%	32,7%	27,8%
Brazil	22,2%	122,7%	29,6%	90,0%	-5,7%	17,2%
Colombia	-8,7%	-5,1%	-4,4%	-4,3%	-4,5%	-0,1%

¹³ During 2Q24, sqm of common spaces and sales area of the stores were reviewed, resulting in an adjustment of the sales surface in Chile and the United States. This adjustment excludes, for example, the space associated with Darkstores.



Others	SSS		SS Tickets		Average Tickets	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Brazil	2,9%	-11,5%	1,4%	-8,1%	1,5%	-3,6%
Colombia	10,6%	15,9%	26,6%	12,7%	-12,6%	2,9%

Supermarkets Online Sales Evolution (Variation in Local Currency)

Supermarkets	6M24	2Q24	1Q24	12M23	4Q23	3Q23	2Q23	1Q23
Chile	3,8%	2,7%	5,0%	6,2%	2,2%	4,5%	8,7%	10,5%
Argentina	209,4%	219,4%	198,8%	148,8%	176,2%	136,9%	114,7%	141,4%
USA	32,8%	31,6%	34,1%	125,5%	26,5%	10,8%	N.A.	N.A.
Brazil	54,0%	39,4%	71,5%	17,5%	56,0%	22,3%	-1,4%	-5,7%
Peru	3,8%	3,9%	3,7%	1,3%	1,7%	4,2%	0,2%	-1,1%
Colombia	-30,8%	-15,7%	-51,9%	-5,5%	-16,5%	-6,0%	-9,0%	11,8%

Home Improvement Income Statements

Home Improvement	2Q24	2Q23	Var. vs 2023		6M24	6M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	189.836	191.657	-1,0%	-1,0%	383.130	393.727	-2,7%	-2,7%
Argentina	160.402	175.934	-8,8%	199,0%	313.355	363.584	-13,8%	201,3%
Colombia	19.476	16.014	21,6%	-7,2%	41.127	32.260	27,5%	-6,0%
Revenues	369.714	383.605	-3,6%	N.A.	737.612	789.571	-6,6%	N.A.
Chile	51.336	51.185	0,3%	0,3%	109.111	107.336	1,7%	1,7%
Argentina	60.842	85.425	-28,8%	133,2%	148.491	173.849	-14,6%	196,5%
Colombia	3.708	3.220	15,2%	-12,1%	7.729	6.868	12,5%	-17,3%
Gross Profit	115.886	139.830	-17,1%	N.A.	265.331	288.052	-7,9%	N.A.
SG&A	-97.051	-98.023	-1,0%	N.A.	-188.649	-185.840	1,5%	N.A.
Operating Profit	18.853	41.831	-54,9%	N.A.	76.753	102.267	-24,9%	N.A.
Adjusted EBITDA	25.150	47.702	-47,3%	N.A.	89.199	113.510	-21,4%	N.A.
Δg Adj. EBITDA	6,8%	12,4%		-563 bps	12,1%	14,4%		-228 bps

Home Improvement Operational Data

Country	N° of Stores		% Leased		Selling Space (sqm)	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	41	40	14,6%	15,0%	350.395	346.285
Argentina	60	57	23,3%	21,1%	385.455	378.688
Colombia	16	16	6,3%	6,3%	91.865	89.551
Total	117	113	17,9%	16,8%	827.715	814.524



Home Improvement Same Store Sales

Country	SSS		SS Tickets		Average Tickets	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	-2,1%	-11,5%	2,1%	-32,5%	-4,2%	31,1%
Argentina	194,2%	90,0%	-13,0%	-1,9%	238,2%	93,6%
Colombia	-8,1%	-24,6%	-10,8%	-19,8%	3,0%	-5,9%

Home Improvement Online Sales Evolution

(Variation in Local Currency)

	6M24	2Q24	1Q24	6M23	2Q23	1Q23
Chile	0,4%	1,5%	-0,9%	6,3%	14,8%	-3,7%
Argentina	249,7%	181,2%	364,9%	266,5%	316,0%	216,5%
Colombia	27,0%	42,9%	14,7%	-35,4%	-44,3%	-25,9%

Department Stores

Income Statement

Department Stores	2Q24	2Q23	Var. vs 2023		6M24	6M23	Var. vs 2023	
	CLP MM		Δ %	Δ LC %	CLP MM		Δ %	Δ LC %
Chile	285.895	258.387	10,6%	10,6%	539.519	497.132	8,5%	8,5%
Revenues	285.895	258.387	10,6%	10,6%	539.519	497.132	8,5%	8,5%
Chile	80.150	64.674	23,9%	23,9%	148.268	117.288	26,4%	26,4%
Gross Profit	80.150	64.674	23,9%	23,9%	148.268	117.288	26,4%	26,4%
SG&A	-75.143	-71.441	5,2%	5,2%	-145.522	-143.369	1,5%	1,5%
Operating Profit	10.198	-2.117	N.A.	N.A.	11.854	-17.149	N.A.	N.A.
Adjusted EBITDA	20.086	7.302	175,1%	175,1%	31.348	4.321	625,4%	625,4%
% Adj. EBITDA	7,0%	2,8%	420 bps	420 bps	5,8%	0,9%	494 bps	494 bps

Department Stores Operational Data

Country	N° of Stores		% Leased		Selling Space (sqm)	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	48	48	62,2%	66,6%	274.487	276.966



Department Stores Same Store Sales

Department Stores	6M24	2Q24	1Q24	6M23	2Q23	1Q23
Chile	10,5%	12,8%	8,2%	-9,4%	-12,3%	-5,4%

Department Stores Online Sales Evolution

(Variation in Local Currency)

	6M24	2Q24	1Q24	12M23	2Q23	1Q23
Chile	5,6%	5,4%	5,8%	-22,3%	-19,0%	-26,5%

Shopping Centers

Income Statements

Shopping Centers	2Q24	2Q23	Var. vs 2023		6M24	6M23	Var. vs 2023	
	CLP MM	CLP MM	Δ %	Δ LC %	CLP MM	CLP MM	Δ %	Δ LC %
Chile	59.516	53.486	11,3%	11,3%	117.169	104.861	11,7%	11,7%
Argentina	18.230	21.711	-16,0%	173,6%	32.417	40.916	-20,8%	174,4%
Peru	7.463	6.091	22,5%	6,1%	14.758	11.703	26,1%	7,9%
Colombia	2.926	2.104	39,1%	6,2%	6.017	4.117	46,1%	7,7%
Revenues	88.134	83.392	5,7%	N.A	170.361	161.597	5,4%	N.A
Chile	55.901	49.260	13,5%	13,5%	109.763	96.528	13,7%	13,7%
Argentina	14.848	18.487	-19,7%	161,5%	26.228	33.588	-21,9%	169,4%
Peru	6.030	3.484	73,1%	50,1%	11.833	6.290	88,1%	61,1%
Colombia	2.774	1.992	39,2%	6,3%	5.738	3.889	47,5%	8,7%
Gross Profit	79.552	73.223	8,6%	N.A	153.562	140.296	9,5%	N.A
SG&A	-13.768	-10.965	25,6%	N.A	-29.137	-23.324	24,9%	N.A
Operating Profit	104.775	49.138	113,2%	N.A	179.754	104.962	71,3%	N.A
Adjusted EBITDA	70.019	64.529	8,5%	N.A	132.158	124.354	6,3%	N.A
Adj. EBITDA	79,4%	77,4%	207 bps		77,6%	77,0%	62 bps	



Shopping Centers Operational Data

	N° of Shopping Centers		Selling Space (sqm)		Occupancy Rate	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Cencosud Shopping Towers	33	33	1.181.626	1.160.813	98,8%	99,0%
Non-IPO Locations	N.A.	N.A.	65.000	65.000	78,1%	68,0%
Chile	35	35	1.265.565	1.244.635	97,6%	97,3%
Cencosud Shopping Non-IPO Locations	3	3	60.512	51.063	89,6%	94,9%
Peru	6	6	153.377	143.928	93,9%	96,0%
Cencosud Shopping Non-IPO Locations	4	4	62.813	64.893	92,2%	91,0%
Colombia	4	4	109.844	111.924	92,2%	91,0%
Argentina	22	22	745.356	745.356	91,4%	86,1%
Shopping Centers	67	67	2.274.142	2.245.844	93,2%	91,3%

Operational Data by Country

Chile

	GLA Third Parties			GLA Related Parties			GLA TOTAL			Visits (Thousand)		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Portal Talcahuano	1.408	1.409	0,0%	6.210	6.210	0,0%	7.618	7.619	0,0%	n.a.	n.a.	n.a.
Portal Valdivia	3.704	3.587	3,3%	7.617	7.617	0,0%	11.321	11.204	1,0%	n.a.	n.a.	n.a.
Trascaja	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	n.a.	n.a.	n.a.
Cencoshopp	433.918	419.885	3,3%	812.708	805.928	0,8%	1.246.626	1.225.813	1,7%	29.279	27.225	7,5%
TOTAL CHILE	439.030	424.881	3,3%	826.535	819.755	0,8%	1.265.565	1.244.636	1,7%	29.279	27.225	7,5%

	3rd Parties Sales (CLP million)			Related Parties Sales (CLP million)			Sales (CLP million)			3P Revenues (CLP million)		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Portal Talcahuano	754	851	-11,4%	4.694	5.146	-8,8%	5.449	5.997	-9,2%	154	165	-6,7%
Portal Valdivia	2.513	2.502	0,4%	9.624	9.896	-2,7%	12.137	12.398	-2,1%	293	332	-11,7%
Trascaja	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.331	8.537	-14,1%
Cencoshopp	384.549	334.665	14,9%	705.546	686.807	2,7%	1.090.095	1.021.472	6,7%	51.737	44.451	16,4%
TOTAL CHILE	387.816	338.019	14,7%	719.864	701.849	2,6%	1.107.680	1.039.867	6,5%	59.516	53.486	11,3%



Argentina

	GLA Third Parties			GLA Related Parties			GLA TOTAL			Visits (Thousand) ³⁸		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Unicenter	77.085	77.085	0,0%	18.901	18.901	0,0%	95.986	95.986	0,0%	3.632	4.061	-10,6%
Portal Plaza Oeste	19.906	19.906	0,0%	22.612	22.612	0,0%	42.518	42.518	0,0%	1.168	1.187	-1,6%
Portal Palmas del Pliar	37.416	37.416	0,0%	37.005	37.005	0,0%	74.421	74.421	0,0%	1.523	1.663	-8,4%
Portal Rosario	40.182	40.182	0,0%	29.298	29.298	0,0%	69.480	69.480	0,0%	778	793	-2,0%
Portal Patagonia	9.789	9.789	0,0%	28.134	28.134	0,0%	37.922	37.922	0,0%	908	991	-8,4%
Portal Lomas	8.201	8.201	0,0%	27.353	27.353	0,0%	35.554	35.554	0,0%	918	966	-5,0%
Portal Tucuman	10.371	10.371	0,0%	21.439	21.439	0,0%	31.810	31.810	0,0%	777	837	-7,2%
Portal Escobar	4.410	4.410	0,0%	29.607	29.607	0,0%	34.016	34.016	0,0%	-	N.A.	N.A.
Portal los Andes	3.390	3.390	0,0%	29.456	29.456	0,0%	32.846	32.846	0,0%	-	N.A.	N.A.
Portal Trelew	7.213	7.213	0,0%	15.682	15.682	0,0%	22.895	22.895	0,0%	-	N.A.	N.A.
Portal Salta	5.635	5.635	0,0%	18.464	18.464	0,0%	24.099	24.099	0,0%	544	583	-6,7%
Portal Santiago Del Estero	5.461	5.461	0,0%	11.737	11.737	0,0%	17.198	17.198	0,0%	-	N.A.	N.A.
Power Center / Others	13.801	13.801	0,0%	21.059	21.059	0,0%	34.860	34.860	0,0%	1.320	1.385	-4,7%
TOTAL ARGENTINA	279.505	279.505	0,0%	465.851	465.851	0,0%	745.356	745.356	0,0%	11.567	12.468	-7,2%

	3rd Parties Sales (ARS million)			Related Parties Sales (ARS million)			Sales (ARS million)			3P Revenues (ARS million)		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Unicenter	77.085	37.117	193,7%	15.805	4.374	261,4%	124.817	41.491	200,8%	7.877	2.932	168,7%
Portal Plaza Oeste	21.058	6.634	217,4%	6.326	1.794	252,7%	27.384	8.428	224,9%	1.476	474	211,5%
Portal Palmas del Pliar	22.161	8.091	173,9%	19.196	5.587	243,6%	41.357	13.678	202,4%	1.652	640	158,4%
Portal Rosario	12.476	3.375	269,7%	7.305	2.297	218,1%	19.781	5.671	248,8%	517	176	193,2%
Portal Patagonia	16.054	4.576	250,9%	15.754	4.684	236,4%	31.808	9.259	243,5%	1.067	296	260,2%
Portal Lomas	7.476	2.552	193,0%	9.614	2.884	233,3%	17.090	5.436	214,4%	466	158	194,8%
Portal Tucuman	10.889	3.667	197,0%	7.615	2.494	205,4%	18.504	6.161	200,4%	761	255	198,8%
Portal Escobar	2.754	793	247,2%	11.346	3.221	252,3%	14.100	4.014	251,3%	168	55	206,7%
Portal los Andes	5.481	1.789	206,4%	10.521	3.673	186,5%	16.002	5.462	193,0%	226	96	135,2%
Portal Trelew	4.539	1.496	203,5%	3.794	1.265	199,9%	8.333	2.761	201,9%	204	102	100,9%
Portal Salta	4.668	1.501	211,0%	7.932	2.566	209,2%	12.599	4.066	209,8%	363	95	281,5%
Portal Santiago Del Estero	2.776	988	180,9%	5.104	1.720	196,8%	7.880	2.708	191,0%	175	62	180,3%
Power Center / Others	36.982	11.546	220,3%	70.119	20.331	244,9%	107.101	31.877	236,0%	2.305	967	177,2%
TOTAL ARGENTINA	224.399	84.124	166,7%	190.432	56.887	234,8%	446.757	141.011	216,8%	17.255	6.306	173,6%

Peru

	GLA Third Parties			GLA Related Parties			GLA TOTAL		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Plaza Lima Sur	43.634	43.634	0,0%	32.263	32.263	0,0%	75.897	75.897	0,0%
Balta	1.031	1.031	0,0%	6.050	6.050	0,0%	7.081	7.081	0,0%
Plaza Camacho	9.451	9.451	0,0%	436	436	0,0%	9.887	9.887	0,0%
Trascaja	-	N.A.	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.
Cencoshopp	34.677	25.962	33,6%	25.835	25.102	2,9%	60.512	51.063	18,5%
TOTAL PERU	88.793	80.078	10,9%	64.584	63.851	1,1%	153.377	143.928	6,6%



	Visits (Thousand)			Sales (PEN million)			3P Revenues (PEN million)		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Plaza Lima Sur	2.496	2.680	-6,9%	94,4	100,6	-6,1%	8,3	8,5	-3,0%
Balta	N.A.	N.A.	N.A.	27,3	27,5	-0,9%	0,8	0,7	6,7%
Plaza Camacho	N.A.	N.A.	N.A.	4,3	4,0	6,6%	0,7	0,8	-14,8%
Trascaja	N.A.	N.A.	N.A.	-	N.A.	N.A.	14,9	14,3	4,2%
Cencoshopp	1.003	788	27,4%	102,7	97,7	5,2%	5,2	3,8	38,4%
TOTAL PERU	3.499	3.468	0,9%	228,7	229,8	-0,5%	29,9	28,1	6,1%

Colombia

	GLA Third Parties			GLA Related Parties			GLA TOTAL		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Others	46.176	46.176	0,0%	855	855	0,0%	47.031	47.031	0,0%
Cencoshopp	12.562	14.378	-12,6%	50.251	50.515	-0,5%	62.813	64.893	-3,2%
TOTAL COLOMBIA	58.738	60.554	-3,0%	51.106	51.370	-0,5%	109.844	111.924	-1,9%

	Visits (Thousand)			Sales (COP million)			3P Revenues (COP million)		
	2Q23	2Q22	Var%	2Q23	2Q22	Var%	2Q23	2Q22	Var%
Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.346	10.068	2,8%
Cencoshopp	N.A.	N.A.	N.A.	79.905	87.990	-9,2%	1.840	1.411	30,4%
TOTAL COLOMBIA	N.A.	N.A.	N.A.	79.905	87.990	-9,2%	12.186	11.479	6,2%

Financial Services Income Statement

Financial Services	2Q24	2Q23	Var. vs 2023		6M24	6M23	Var. vs 2023	
	CLP MM	CLP MM	Δ %	Δ LC %	CLP MM	CLP MM	Δ %	Δ LC %
Argentina	32.073	32.466	-1,2%	222,4%	59.427	65.091	-8,7%	217,4%
Brazil	399	-252	-258,5%	-241,7%	660	-834	-179,2%	-167,6%
Colombia	-1.294	-436	196,9%	124,3%	-944	-615	53,5%	13,3%
Revenues	31.179	31.778	-1,9%	N.A	59.144	63.642	-7,1%	N.A
Argentina	22.827	21.345	6,9%	247,9%	43.291	42.059	2,9%	255,7%
Brazil	399	-252	N.A.	N.A.	660	-834	N.A.	N.A.
Colombia	-1.294	-436	196,9%	124,3%	-944	-615	53,5%	13,3%
Gross Profit	21.933	20.657	6,2%	N.A	43.008	40.610	5,9%	N.A
SG&A	-5.121	-5.498	-6,9%	N.A	-9.581	-9.869	-2,9%	N.A
Operating Profit	16.812	15.159	10,9%	N.A	33.427	30.741	8,7%	N.A
Particip. Asociadas	-1.022	574	N.A.	N.A	-2.963	-7.301	-59,4%	N.A
Dep & Amortizaciones	189	28	565,6%	N.A	275	48	477,8%	N.A
Adjusted EBITDA	15.979	15.761	1,4%	N.A	30.738	23.488	30,9%	N.A
% Adj. EBITDA	51,2%	49,6%	165 bps		52,0%	36,9%	1507 bps	



Financial Indicators

CHILE	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Net Loan Portfolio (CLP million)	1.885.441	1.852.253	1.850.373	1.760.837	1.739.365	1.691.797	1.669.146	1.523.726	1.460.624	1.338.098
Provisions over expired portfolio	2,2	2,0	2,4	3,2	3,1	3,6	3,2	3,5	4,1	4,3
Debt balance >90 (%)	4,4%	4,9%	3,8%	3,2%	3,2%	2,6%	2,3%	2,3%	1,8%	1,6%
Gross Write-offs (CLP million)	100.501	45.581	173.024	132.273	82.804	37.839	96.385	63.406	37.482	17.119
Recoveries (CLP million)	10.631	4.874	23.478	18.081	12.613	3.563	16.821	13.016	9.256	5.180
Net Write-offs (CLP million)	89.870	40.708	149.546	114.192	70.191	34.276	79.564	50.391	28.225	11.939
Annualized Net Write-offs / Average balance period (%)	9,7%	8,8%	8,6%	8,9%	8,3%	8,2%	5,5%	4,8%	4,2%	3,7%
Renegotiated portfolio (%)	24,3%	23,5%	21,3%	19,9%	16,5%	14,0%	11,3%	10,3%	9,4%	9,9%
% of Sales w/Credit Cards over Total Sales										
Supermarkets	6,4%	6,1%	6,6%	6,6%	6,2%	6,5%	6,7%	6,3%	6,0%	5,7%
Department Stores	27,5%	24,6%	26,8%	27,3%	30,1%	26,2%	29,2%	27,5%	30,4%	28,5%
Home Improvement	9,0%	8,9%	9,8%	9,6%	10,1%	9,3%	11,0%	9,8%	10,1%	9,1%

ARGENTINA	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Net Loan Portfolio (ARS thousand)	174.829.198	135.619.456	87.668.372	62.131.143	56.331.481	50.379.775	39.578.602	35.578.616	28.315.666	28.583.550
Provisions over expired portfolio	1,8	2,1	2,1	2,0	2,0	2,2	2,9	3,2	3,5	4,2
Debt balance >90 (%)	2,6%	2,0%	2,2%	2,8%	2,8%	2,6%	2,2%	2,0%	2,1%	1,6%
Gross Write-offs (ARS thousand)	4.071.395	1.686.161	4.396.996	3.035.286	1.850.978	857.964	1.604.008	1.102.703	657.968	280.718
Recoveries (ARS thousand)	1.010.390	417.509	1.219.661	844.819	419.646	174.401	694.069	541.788	279.721	130.027
Net Write-offs (ARS thousand)	3.061.005	1.268.651	3.177.335	2.190.467	1.431.332	683.563	909.939	560.916	378.247	150.692
Annualized Net Write-offs / Average period balance (%)	4,7%	4,7%	5,4%	5,6%	5,8%	6,1%	2,9%	2,5%	2,7%	2,3%
Renegotiated portfolio (%)	2,6%	1,8%	2,5%	2,9%	2,5%	1,9%	2,0%	1,8%	1,0%	1,7%
% of Sales w/Credit Cards over Total Sales										
Supermarkets	8,8%	8,3%	6,9%	7,3%	8,9%	9,3%	9,6%	8,5%	8,8%	9,7%
Home Improvement	21,2%	19,0%	15,4%	16,7%	23,7%	21,9%	20,8%	21,0%	23,8%	23,3%

PERU	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Net Loan Portfolio (PEN thousand)	514.873	520.587	530.023	499.194	499.738	489.016	493.500	461.552	474.161	435.493
Provisions over expired portfolio	1,8	2,0	1,8	2,0	2,1	2,4	2,9	2,9	3,3	3,7
Debt balance >90 (%)	5,1%	4,4%	4,6%	4,6%	5,0%	4,0%	3,1%	3,4%	3,1%	2,7%
Gross Write-offs (PEN thousand)	51.592	25.609	95.109	71.039	41.667	18.030	69.481	48.581	29.391	13.090
Recoveries (PEN thousand)	6.542	3.186	12.968	9.587	6.155	3.230	19.980	15.580	10.055	5.378
Net Write-offs (PEN thousand)	45.050	22.423	82.141	61.452	35.512	14.799	49.501	33.001	19.336	7.712
Annualized Net Write-offs / Average period balance (%)	17,3%	17,1%	16,5%	16,6%	14,5%	12,1%	10,8%	9,8%	8,7%	7,2%
Renegotiated portfolio (%)	4,5%	4,0%	3,9%	3,5%	3,6%	3,9%	4,5%	5,6%	6,1%	7,7%
% of Sales w/Credit Cards over Total Sales	-	0								
Supermarkets	9,7%	9,8%	10,5%	10,6%	10,9%	11,0%	12,3%	11,4%	12,2%	12,7%

BRAZIL	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Net Loan Portfolio (BRL thousand)	584.330	607.254	649.800	664.342	703.510	735.986	744.160	759.123	743.868	719.882
Provisions over expired portfolio	0,9	0,9	0,9	0,9	0,9	0,9	0,8	0,9	0,9	0,9
Debt balance >90 (%)	16,2%	17,7%	19,5%	20,8%	20,3%	19,9%	16,3%	18,4%	16,6%	15,2%
Gross Write-offs (BRL thousand)23	33.191	40.702	128.387	90.103	51.588	13.885	93.877	69.929	45.230	23.094
Recoveries (BRL thousand)23	2.112	1.532	5.608	3.547	2.827	471	3.843	757	915	2.135
Net Write-offs (BRL thousand)23	31.079	39.171	122.779	86.556	48.761	13.413	90.034	69.172	44.315	20.959
Annualized Net Write-offs / Average period balance (%)	10,5%	25,2%	17,5%	16,1%	13,3%	7,2%	12,0%	12,2%	12,1%	11,7%
Renegotiated portfolio (%)	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,1%	0,1%	0,1%	0,1%
% of Sales w/Credit Cards over Total Sales	-	0								
Supermarkets	17,1%	16,7%	18,2%	18,9%	19,2%	19,0%	19,9%	21,0%	21,6%	21,9%

COLOMBIA	2Q24	1Q24	4Q23	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22	1Q22
Net Loan Portfolio (COP million)	983.381	984.930	994.384	913.212	886.185	881.345	920.370	896.302	902.952	830.367
Provisions over expired portfolio	1,9	2,1	2,6	2,7	2,3	2,4	2,6	2,8	2,9	3,2
Debt balance >90 (%)	4,2%	3,7%	2,9%	2,8%	3,6%	3,3%	2,6%	2,2%	2,1%	1,9%
Gross Write-offs (COP million)	71.780	34.247	89.090	85.118	52.791	23.340	68.577	49.110	29.732	14.842
Recoveries (COP million)	3.854	2.003	4.628	4.711	3.057	1.807	7.706	6.216	4.261	2.270
Net Write-offs (COP million)	67.925	32.243	84.462	80.406	49.734	21.532	60.871	42.895	25.471	12.571
Annualized Net Write-offs / Average period balance (%)	13,7%	13,0%	9,2%	12,0%	11,1%	9,5%	7,0%	6,7%	6,1%	6,2%
Renegotiated portfolio (%)	6,9%	6,9%	6,1%	5,5%	4,5%	1,9%	1,2%	0,7%	0,6%	0,5%
% of Sales w/Credit Cards over Total Sales	-	0								
Supermarkets	20,3%	19,7%	19,2%	19,3%	19,4%	19,6%	18,4%	17,5%	17,8%	17,6%
Home Improvement	13,7%	13,0%	14,5%	14,1%	13,9%	11,6%	12,1%	11,7%	14,5%	13,3%



3. Macroeconomic Indicators

Exchange Rate

	End of Period			Average			LTM		
	2Q24	2Q23	%	2Q24	2Q23	%	Jun 24	Jun 23	%
CLP/USD	944,34	801,66	17,8%	934,70	800,78	16,7%	907,05	863,68	5,0%
CLP/ARS	1,04	3,12	-66,7%	1,06	3,47	-69,5%	1,81	5,06	-64,2%
CLP/BRL	169,23	167,36	1,1%	179,63	161,67	11,1%	181,54	167,17	8,6%
CLP/PEN	246,02	221,26	11,2%	249,91	216,39	15,5%	242,63	225,58	7,6%
CLP/COP	0,23	0,19	21,1%	0,24	0,18	30,9%	0,23	0,19	20,2%
CLP/URU	23,93	21,46	11,5%	24,23	20,77	16,7%	23,47	N.A.	N.A.

Total and Food Inflation

Country	Total		Food and Non-Alcoholic Drinks	
	2Q24	2Q23	2Q24	2Q23
Chile	4.2%	7.6%	4.8%	11.8%
Argentina	271.5%	115.6%	285.1%	116.9%
EEUU	3.0%	3.0%	2.2%	5.7%
Brasil	3.7%	3.0%	4.4%	3.6%
Perú	1.9%	6.7%	1.4%	10.9%
Colombia	7.2%	12.1%	5.3%	14.3%



4.

Glossary

ARS: Argentine Peso

BRL: Brazilian real

Inflation Adjustment: IAS 29 accounting standard that considers the Hyperinflation Adjustment in Argentina

Cash & Carry: wholesale/retail supermarket stores

CLP: Chilean Peso

Convenience: convenience or proximity stores, branded as SPID

COP: Colombian Peso

Gross Financial Debt (GFD): other current and non-current financial liabilities + financial and non-financial lease liabilities

Net Financial Debt (NFD): other current and non-current financial liabilities + financial and non-financial lease liabilities – cash and cash equivalents – current and non-current financial assets

Inventory Days: 365 days / Cost of Sales LTM / Inventory

Average Collection Days: Accounts Receivable / Revenue * tax (19%) * 365 days

Adjusted EBITDA: operating income – asset revaluation – depreciation and amortization

EDS: Service Stations

Related Companies: related companies

GLA (Gross Leasable Area): gross leasable area, the square meters of space available for lease

IAS 29: accounting standard that considers the Hyperinflation Adjustment in Argentina

IFRS 16: or NIIF 16 - in Spanish, financial/accounting standard that regulates the accounting treatment of operating leases, considering them as assets rather than operating expenses

Gross Leverage: gross financial debt / Adjusted EBITDA, excluding one-offs for the period

Net Leverage: net financial debt / Adjusted EBITDA, excluding one-offs for the period

LTM (Last Twelve Months): last twelve months

EBITDA Margin: equivalent to Adjusted EBITDA margin

Home Improvement: Home Improvement

MM: millions

ML (Local Currency): considers the currency of the analyzed country

PEN: Peruvian Sol

Online Penetration: includes the entire online channel, both own and last milers

Reported: results including the inflation adjustment in Argentina

Financial Services: Financial Services

SMKT: Supermarkets

SSS (Same Store Sales): sales from the same physical stores in both periods, which were open at least 2/3 of the quarter. Excludes remodels, closures, or store openings

SS Tickets: the number of times a customer purchases in-store. Corresponds to the same stores open in both periods

Occupancy Rates: occupied square meters of premises over the total square meters of premises available for lease

TFM: The Fresh Market

TxD: Department Stores

UF: unit of account in Chile, indexed for inflation

USD: United States Dollars

