

Corporate Presentation



01

We Are Cencosud





1.1 Cencosud at Glance



+60 years

Of history

+100.000

Employees

5.4 million sqm

Landbank

679 million

Tickets LTM

USD 17.5 Bn

Consolidated Revenues LTM

10.5%

Adjusted EBITDA Margin LTM



LatAm & US Leadership

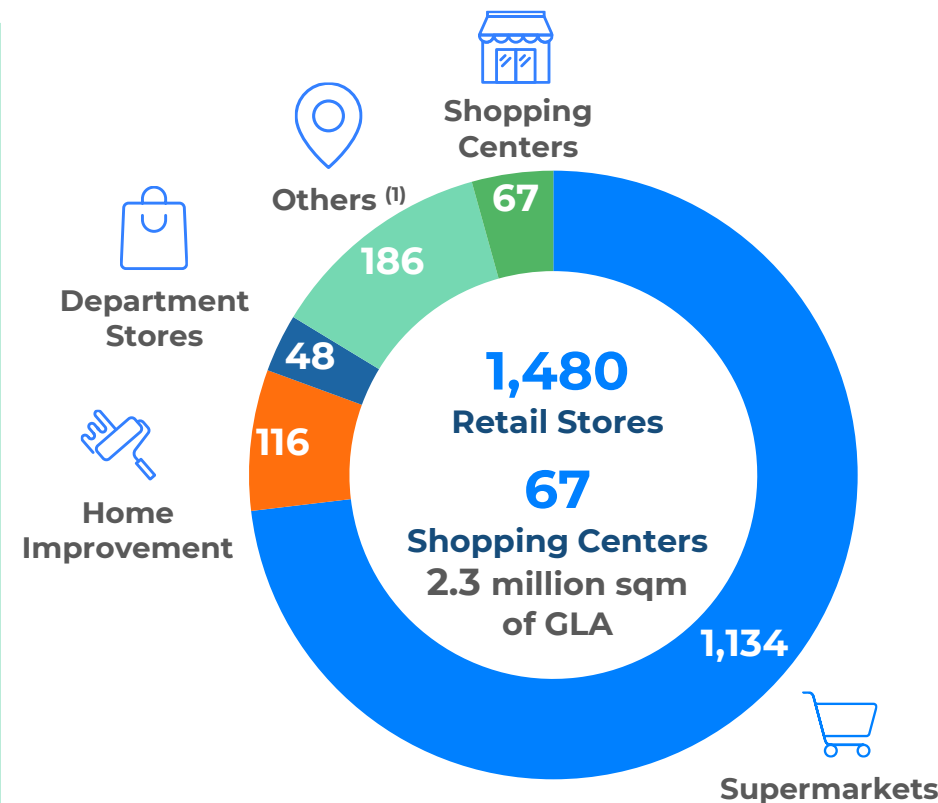
8

countries

Multi-format retailer with operational presence in Latin America, the United States, a Technological Hub in Uruguay, and a commercial office in China.



5 Business Units⁽¹⁾



In addition, the Company operates a Financial Service business through JVs in Chile, Brazil, Peru and Colombia. In Argentina, the operation is fully owned by Cencosud.



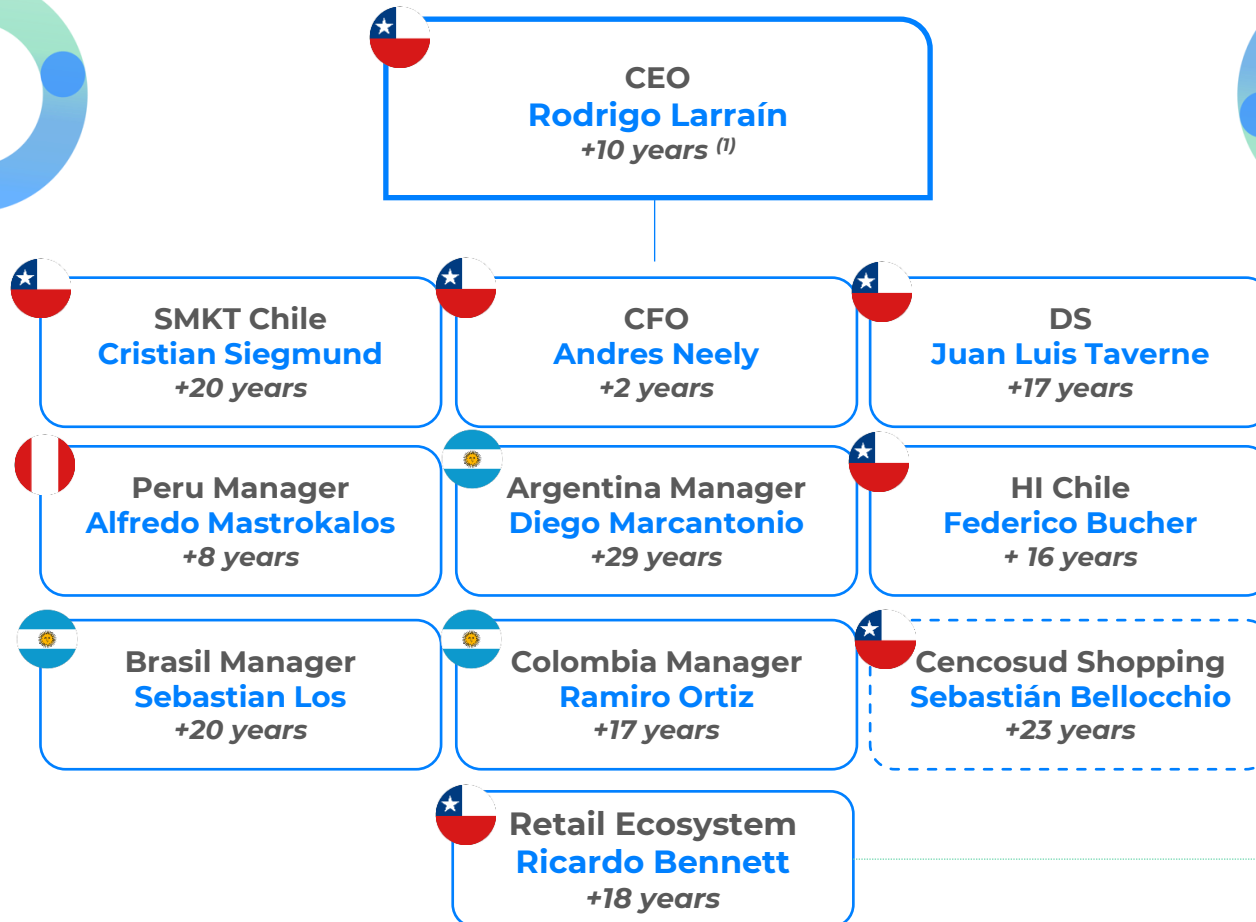
⁽¹⁾ 'Others' includes Pharmacies, Service Stations, Delicatessens, and Electroshow / figures as of June 30th

1.2 Organizational Structure

Management with International Leadership Experience



MANAGEMENT WITH INDUSTRY AND COMPANY EXPERIENCE



ORGANIZATIONAL STRUCTURE 2024

- Synergies among businesses**
Encourage collaboration and shared use of the Company's resources.
- Local knowledge for decision making**
Autonomy of each country in decision-making due to their presence in local markets.
- Flexibility and adaptability**
Structure allows adaptation and response to new trends in each market.
- Efficient back-office structure**
Review and optimization of processes, incorporating technology to increase efficiency.

New Retail Ecosystem Department

This new area seeks to integrate digital and technological capabilities, generating synergies between businesses

1.3 Shareholders & Board of Directors

Diversification & Diversity



Diversity

5 nationalities - 1/3 women



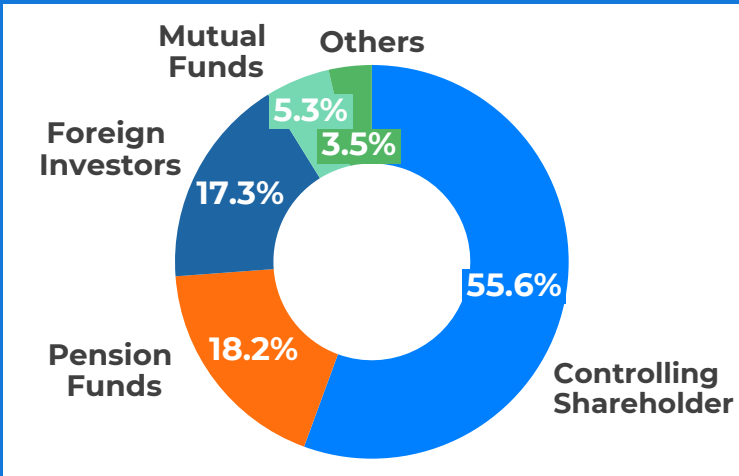
Julio Moura

 Manfred Paulmann	 Peter Paulmann
 Josefina Montenegro	 Felipe Larrain
 Carlos Fernandez	 Mónica Jiménez
 Ignacio Pérez	 Maria Leonie Roca

Independent Board Members



Ownership Structure June 2024



Average Daily Volume Traded 2Q24 | **USD 7.1 MM**

USD 5,328 MM

MARKET CAP | FREE FLOAT 44,4%



1.4 Investment Highlights



1

ONE OF THE LEADING MULTI-FORMAT
RETAIL PLAYERS IN SOUTH AMERICA

2

LEADING SUPERMARKET COMPANY
IN LATAM

3

GROWTH OPPORTUNITIES THROUGH
OWN LAND BANK

4

GEOGRAPHICALLY DIVERSIFIED
OPERATIONS ACROSS FORMATS

5

SOLID FINANCIAL POSITION WITH MARGIN
ENHANCEMENT OPORTUNITIES

6

CORPORATE GOVERNANCE WITH EXPERIENCE AND
FOCUS ON GROWTH, PROFITABILITY AND
SUSTAINABILITY



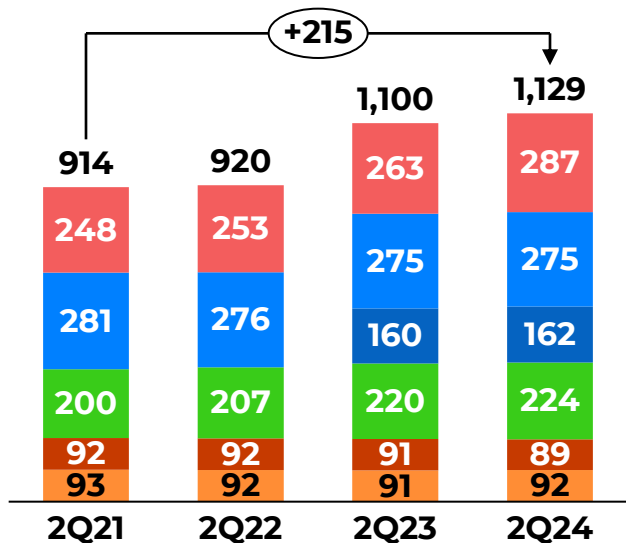
1.5 Leading Supermarket Company in LatAm

LTM as of June 2024



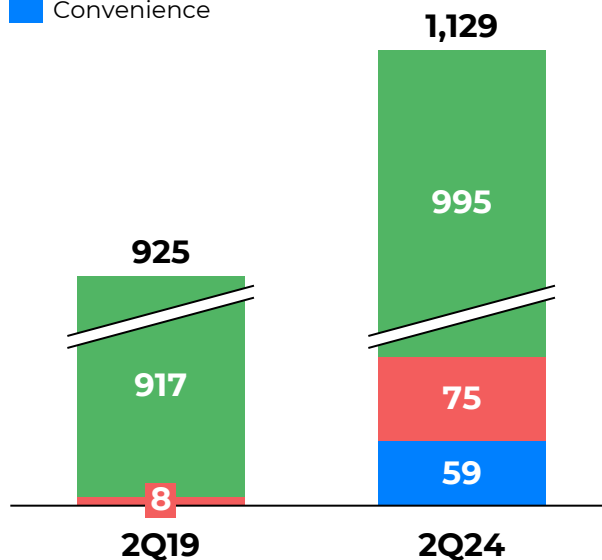
SMKT STORE EVOLUTION

- Chile
- USA
- Peru
- Argentina
- Brazil
- Colombia



FORMAT EVOLUTION

- Supermarkets
- Cash & Carry
- Convenience



SMKT MARKET SHARE BY COUNTRY (2)



⁽¹⁾ The Retail stores in the image do not include Other Businesses (Pharmacies, Service Stations, Delicatessen and Electroshow): 186 stores (37 in Colombia y 149 in Brazil). ⁽²⁾ Source: Nielsen & SCIENTA in Argentina

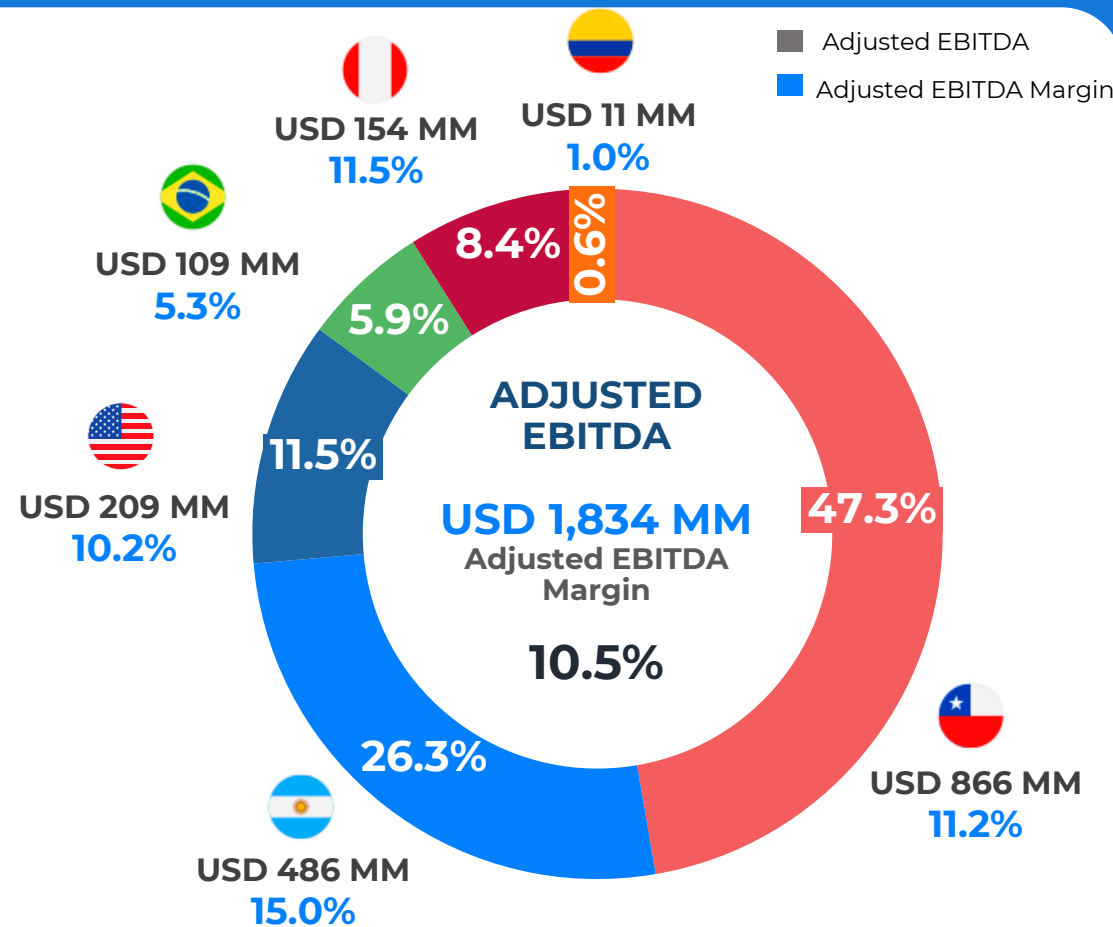
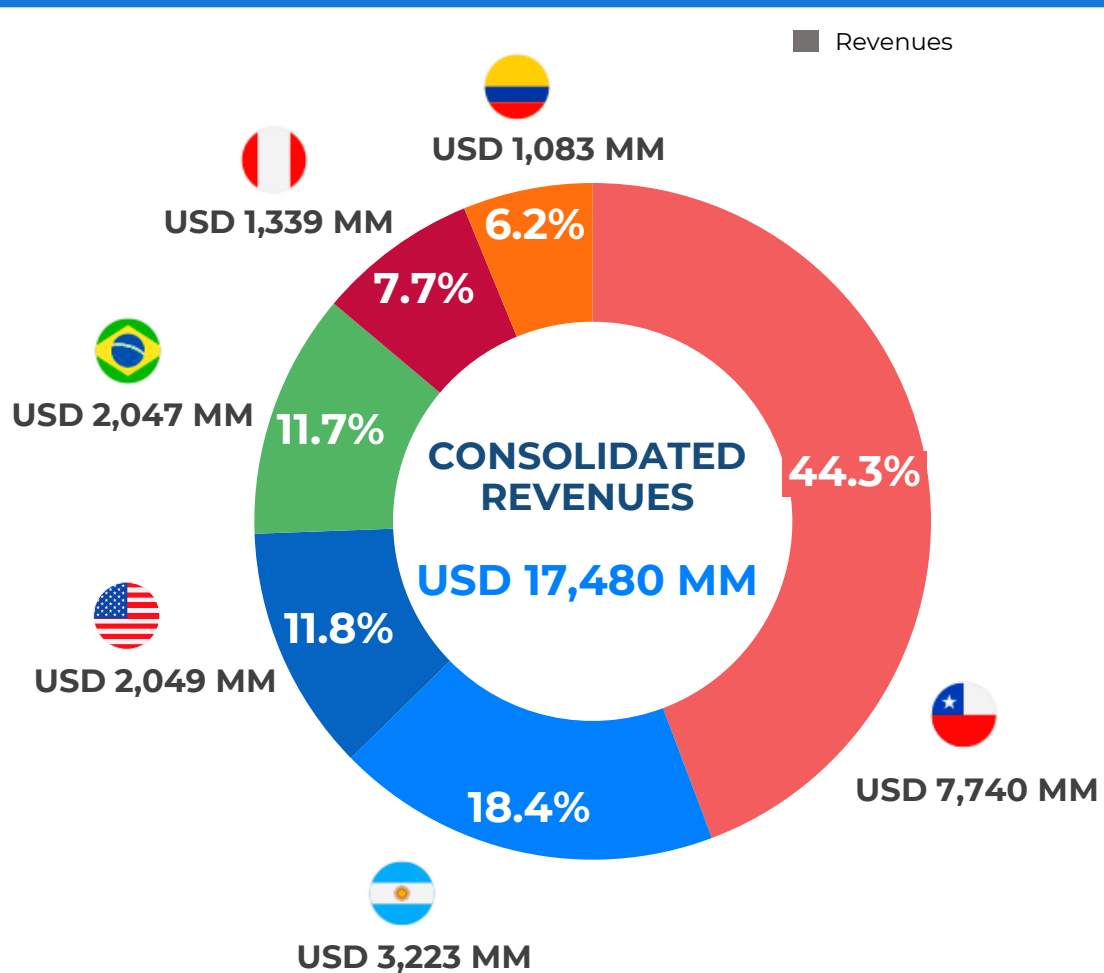


1.6

Strategic Positioning through Geographic Diversification⁽¹⁾



LTM as of June 2024



⁽¹⁾ Average exchange rate for each quarter.

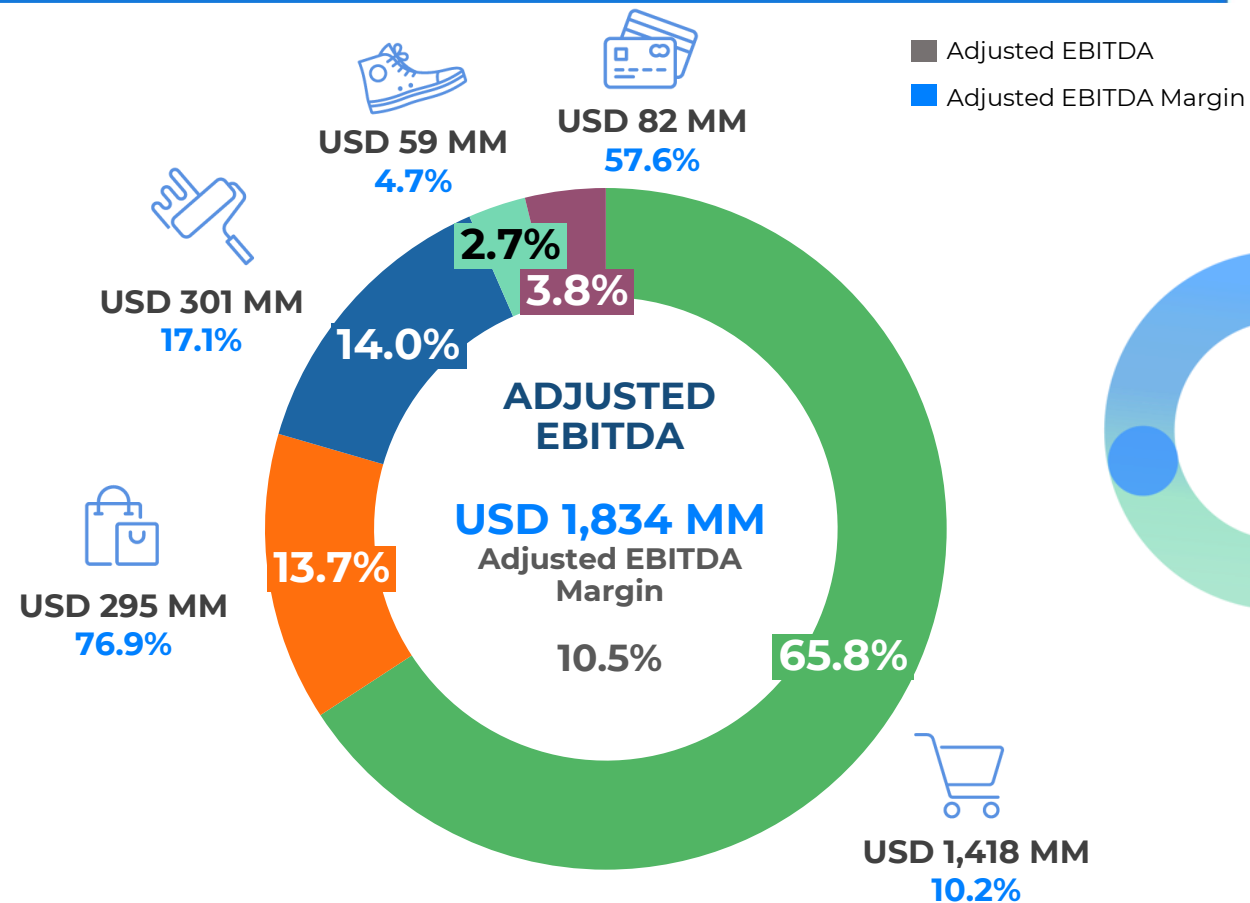
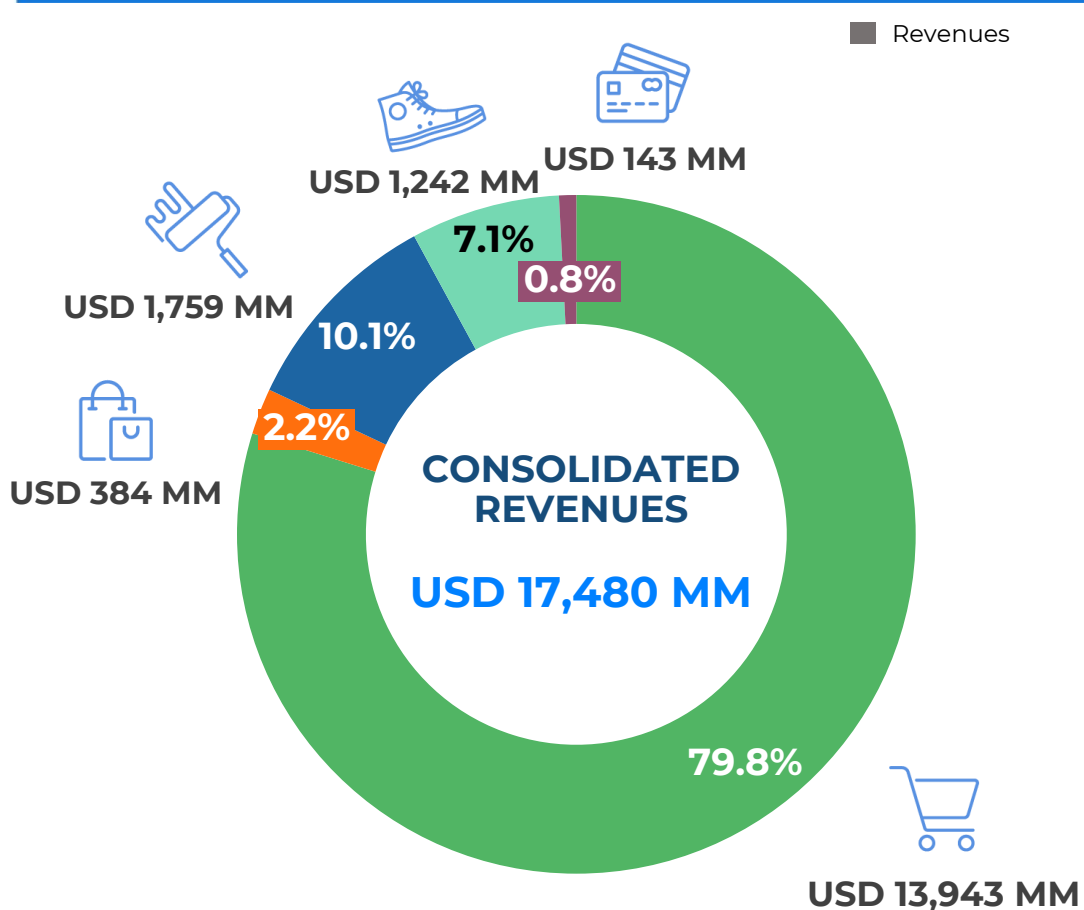


1.7

Business Diversification with a focus on Food Retail



LTM as of June 2024⁽¹⁾



⁽¹⁾ Excludes the 'Other' segment with revenues of \$9 million and Adjusted EBITDA of -\$320 million.



1.8 Solid Financial Position



Cash Position (June 2024)⁽¹⁾

USD 979 MM

Investment Grade

Since 2011

Local

Humphreys **AA** (Stable)

Feller.Rate **AA** (Stable)

International

MOODY'S **Baa3** (Stable)

FitchRatings **BBB** (Stable)

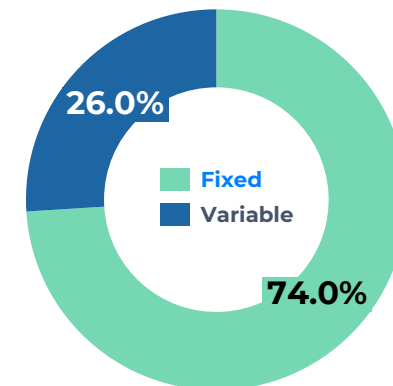
USD Denominated Debt

66.6%

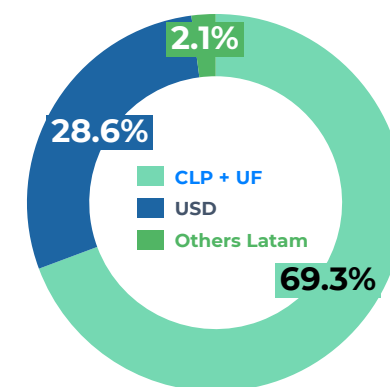
USD Risk Exposure⁽³⁾

15.0%

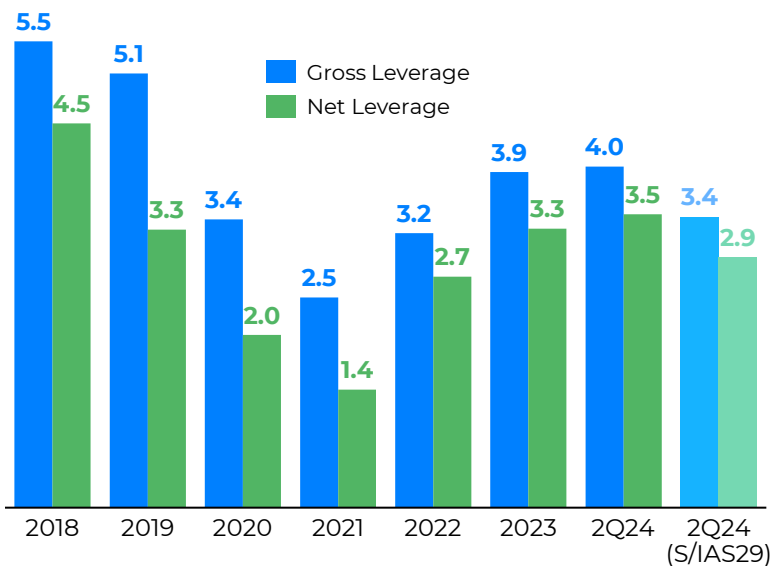
Debt by Rate Type



Debt by Currency (post CCS and other hedges)



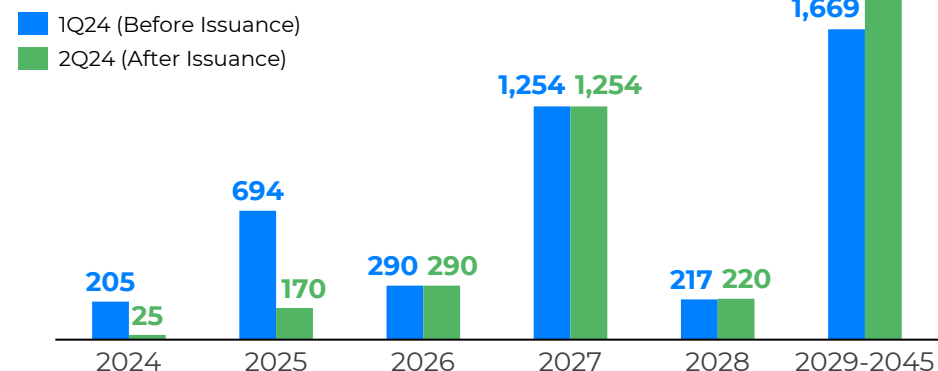
Gross and Net Leverage



Amortization Schedule (USD million)

Cencosud successfully issued an international bond for USD 650 million, with the objective of **improving the debt amortization profile**

EBITDA LTM USD 1.834 MM



(1) At the closing exchange rate: 944.3 (2) Corresponds to Cash and equivalents + short and long-term financial assets. (3) After foreign exchange hedges



02

Strategic Pillars





2.1

Financial Strength:

Private Label Drives Sales Growth and Margin Improvement



Revenues 2Q24

USD 660 MM

+17.0% YoY

Penetration 2Q24

16.9%

+32 bps YoY

Food Penetration

Chile 2Q24

12.6%

+101 bps YoY



	Food		Non-Food		Total	
	2Q24	2Q23	2Q24	2Q23	2Q24	2Q23
Chile	12.6%	11.6%	26.5%	25.8%	17.1%	16.1%
Argentina	16.8%	15.1%	14.1%	11.9%	15.9%	13.9%
USA	31.7%	33.2%	1.5%	1.3%	30.3%	31.6%
Brazil	4.4%	4.6%	3.9%	4.1%	4.4%	4.6%
Peru	15.3%	14.8%	39.0%	36.3%	18.9%	17.9%
Colombia	8.1%	7.9%	7.4%	11.2%	7.9%	9.0%
Total	15.4%	14.9%	21.1%	21.7%	16.9%	16.6%



2.2 Capex: Focus on Markets with High Growth Potential



6M24 Progress



13

Openings



22

Remodels

6M24	Openings		Remodels		Closures	
	#	sqm	#	#	sqm	
Chile	5	6,760	16	4	5,369	
Argentina	5	8,073	1	3	422	
USA	1	2,235				
Brazil	2	2,531		3	7,118	
Peru			5	2	1,166	
Colombia				1	4,728	
Total	13	19,599	22	13	18,802	

2Q24 Progress



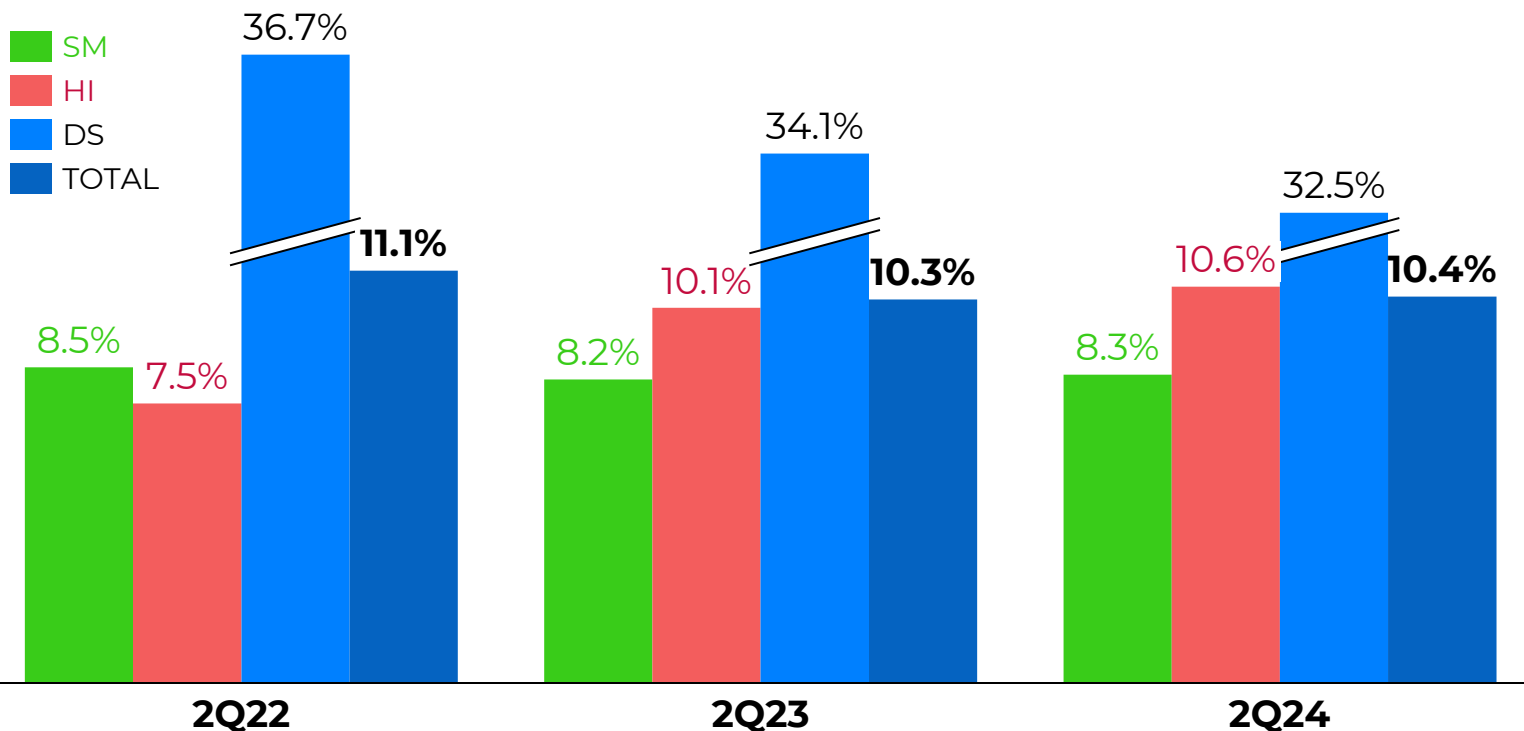


2.3 Innovation and New Trends:

Digital Ecosystem Strategy



Evolution of Online Penetration



New Jumbo Omnichannel Store in Cenco Costanera

Consolidated Online Revenues YoY

+8.6%
YTD



prime

+38.2%

Total number of Subscribers vs 2Q23



2.4 Sustainability

Progress



Planet



Advances in the Partnership with Cheaf

Just a few months ago, our partnership with Cheaf started with only 3 stores, but it has since grown, while reducing waste and increasing food recovery, and is now becoming an integral part of ever more Jumbo and Santa Isabel stores



+200 | Stores
15 | Regions
+900 | Tons of rescued food

Food Rescue Program

The Regional Supermarket Food Rescue program supports vulnerable communities in the Region, in addition to reducing food loss

As of April 2024:

550 | Tons Rescued



People



8th Edition Release



Transformative Women Program

In Argentina, we launched the 8th version of the Transformative Women Program, promoting the development of women through theoretical and practical training to promote their businesses

2 | Regions
311 | Women Entrepreneurs

Together with *Fundación Emplea*



Training for Women Entrepreneurs

In Chile, together with Fundación Emplea (Employ Foundation), we carried out the first stage of training for women entrepreneurs, offering different courses in Financial Education and Entrepreneurship

83 | Women Entrepreneurs
308 | Hours of Training



For the 1st year, Easy Chile receives 5-star recognition on the **Chilean Chamber of Construction's** occupational health and safety honor roll



The **NGO Te Protejo** awards special distinction to Jumbo, thanks to the wide assortment of personal care and grooming products not tested on animals, leading the ranking with 61 certified brands



2.5

Awards and Recognitions



Jumbo receives two awards for quality and service

The E-commerce Institute, through the E-commerce Awards, recognized Jumbo among the winning companies, naming it the E-Grocery of the Year 2024, and first place in the "The Number One" category of the Uber Eats 2024 awards.



The Fresh Market Receives Recognition for Digital Advances

At the inaugural Grocery Tech awards in the United States, The Fresh Market (TFM) won 1st place the Mid-Tier category and received the silver award in the Commerce category of The Drum Awards in recognition of its technological innovations focused on enhancing the customer experience and its advances in data driven advertising (retail media)



Paris.cil Named Favorite Brand of Cyber Day in Chile

Paris received the seal awarded by the Santiago Chamber of Commerce, distinguishing it as the favorite brand of the latest edition of Cyber Day this year, achieving the greatest number of clicks from customers.



Cencosud and Paris Recognized for Focus on Diversity and Inclusion

Both brands were distinguished as among the best places to work for LGBTIQ+ individuals, achieving category A in the Pride Connection survey, a recognition awarded by the Human Rights Campaign Foundation, in association with Fundación Iguales (Equals Foundation).

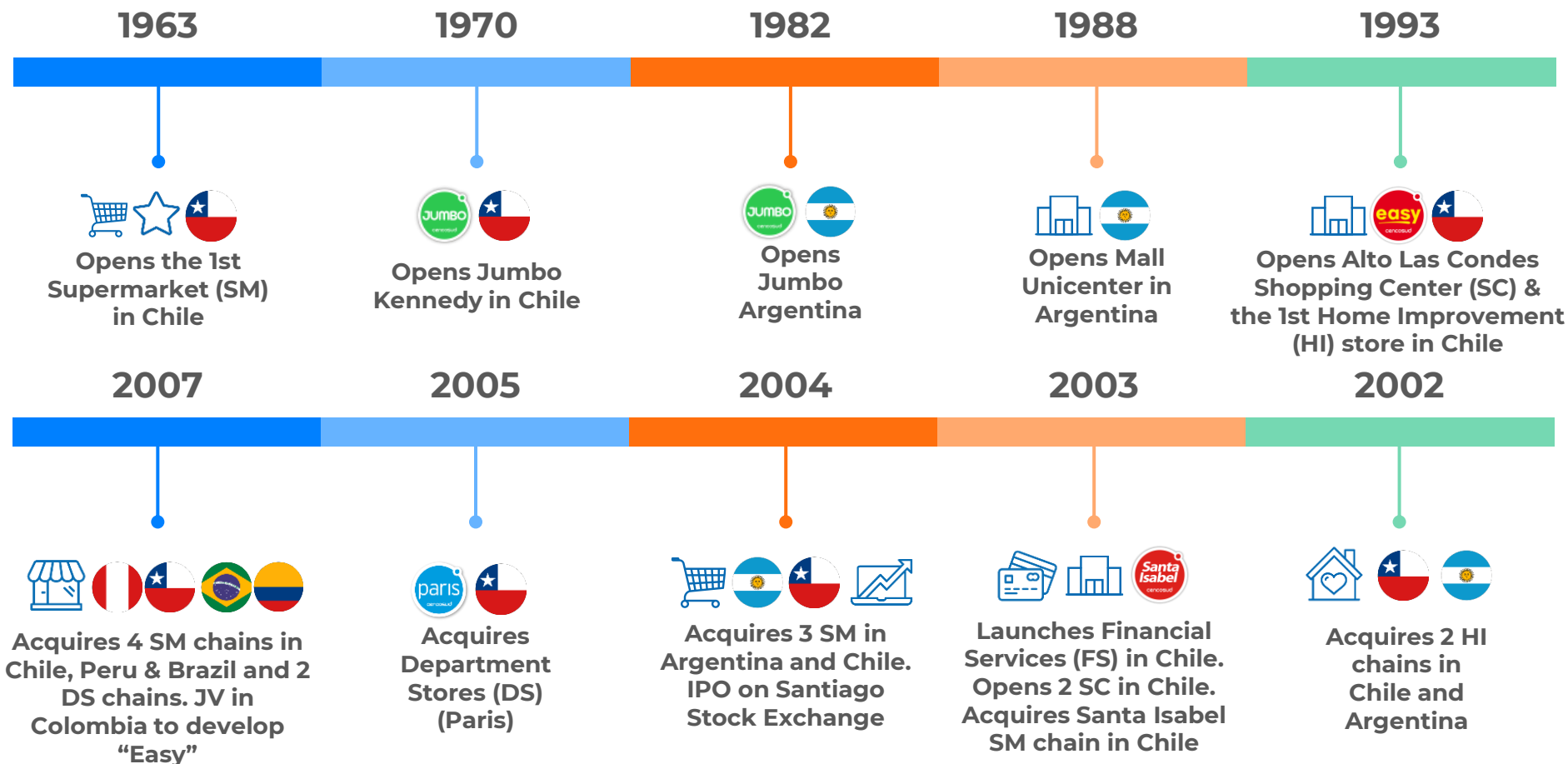


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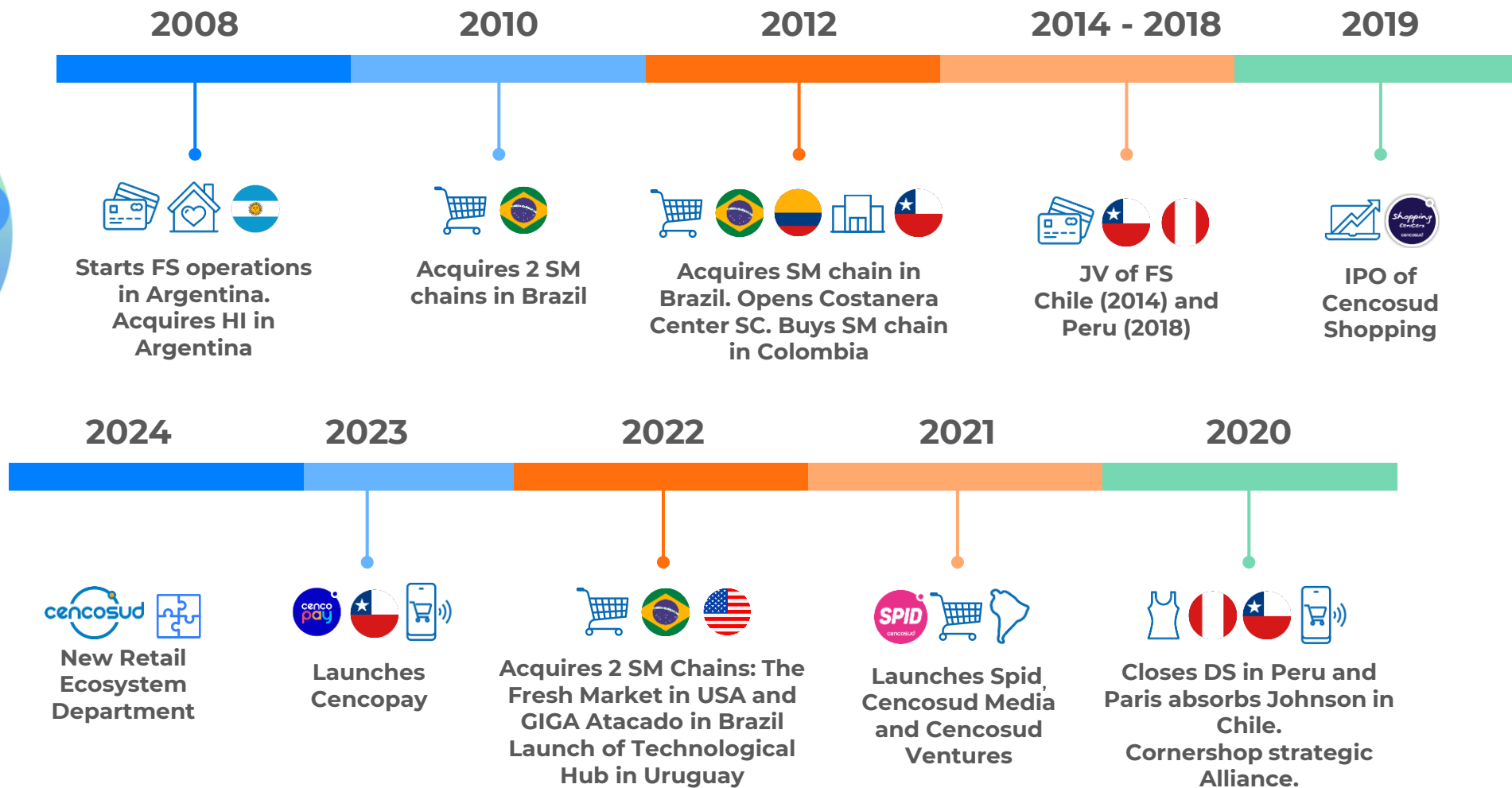
Appendix



3.1 Appendix - Cencosud's History



3.2 Appendix - Cencosud's History





3.3 Appendix - Calculations



The following technical and financial aspects have been taken into consideration for the development of this presentation:

The Market Cap – which was calculated with a cut-off date at the end of June 2024 with a closing price per share of CLP 1,775 and a closing exchange rate of CLP 944,3 per US\$;

The average daily volume traded is based on data from the second quarter of 2024 and considers the stock's daily closing price as well as monthly exchange rates;

Adjusted EBITDA excludes several items, including exchange rate differences, results by adjustment units, and revaluation of assets;

Revenue and Adjusted EBITDA is converted to US\$ using the average exchange rate of: CLP 851.2 - CLP 895.9, CLP 946.5 and CLP 934.7 per US\$ for each quarter, respectively;

Adjusted EBITDA includes IFRS16;

Revenue and Adjusted EBITDA chart by business excludes the Other segment, which contributed US\$ 9M in Revenue and a loss of US\$ 320M in Adjusted EBITDA;

Revenue and Adjusted EBITDA exclude the adjustment for Hyperinflation in Argentina (IAS29). Including this effect, revenues as of June 2024 reached US\$ 16,576 million and Adjusted EBITDA US\$ 1,568 million using CLP 851.2 - CLP 895.9, CLP 946.5 and CLP 934.7 per US\$ for each quarter, respectively. Argentina accounted for 18.4% of total revenues and 26.3% of total adjusted EBITDA;

Dollar-denominated debt, calculated at the closing exchange rate as of June 2024. Debt includes lease liabilities, due to the adoption of IFRS16 standard. Additionally, it includes the effect of hyperinflation in Argentina, a reflection of the IAS29 standard. The amortization schedule is presented net of gains/losses obtained on derivatives, overdrafts and comex debt (excludes futures);

Net debt presented after Cross Currency Swaps and other hedges;

SM refers to Supermarket, SF stands for Financial Services, MdH stands for Home Improvement and TxD stands for Department Stores, while Arg stands for Argentina and ML stands for Local Currency.



3.4 Appendix -Disclaimer



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