



ENVIRONMENTAL POLICY

At Cencosud, we work daily with passion, respect, transparency, and trust to improve our clients' quality of life through a unique, sustainable, and inimitable experience through our products and services. Our Sustainability Strategy and Business Model, based on the principles of a Sustainable Supply Chain, Production, and Consumption, seeks to lead our different Business Units towards the transformation of the organization into a sustainable business.

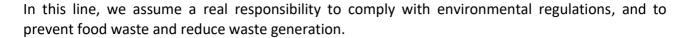
We are aware that environmental protection is a growing concern among people and organizations, as is also the case with the increased attention paid to the management of the waste generated every day. At the same time, we are faced with climate change, a rising phenomenon in the last few years, which has a negative effect on the environment and our natural resources.

Due to this, and as part of our Sustainability commitment, at Cencosud we encourage caring for, respecting, and protecting the environment. In consideration with the effect of our operations on the environment, we make the commitment to promote best practices across our value chain, including our collaborators, suppliers, clients and community.

Environmental protection is adopted as a fundamental value for Sustainability in our operations.

It is for this reason that we make the following commitments:

- To reduce our greenhouse gas emissions across all of our operations and businesses.
- To promote Energy Efficiency across our entire operation.
- To integrally manage our waste, promoting its reduction, reutilization and recycling, thus reducing landfill use as its final destination.
- To progressively increase the supply of environmentally friendly products that we offer our clients, collaborators and community.
- To raise awareness among our clients, collaborators and community regarding the
 protection of the environment and its natural resources through campaign and initiatives
 such as the promotion of reusable bags, responsible consumption of drinking water,
 promotion of recycling, and the addition of recycling stations inside our stores, among
 others.



As part of our commitment to be a transparent and trustworthy company, we want our brands to identify the impact of their operations so that they can internally and externally communicate how they measure and manage their impact regarding their environmental, social, and economic performance.

At Cencosud, we are aware of the importance of the rational use of natural resources, which requires constant managing and improvements that will enable us to contribute to environmental protection. For this reason, it is vital to conduct a periodic revision and assessment of these commitments, so that our work can move towards being in balance and harmony with the environment and society in which we operate.